

Registered number
03670982

Gladespring Productions Limited

Report and Accounts

31 December 2015

Gladespring Productions Limited**Registered number:****03670982****Directors' Report**

The directors present their report and accounts for the year ended 31 December 2015.

Principal activities

The company's principal activity during the year continued to be that of the provision of administrative services.

Directors

The following persons served as directors during the year:

A Gilfillan (Appointed 13 July 2016)

L Ditchfield (Resigned 14 April 2016)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 21 September 2016 and signed on its behalf.

A Gilfillan

Director

Gladespring Productions Limited
Profit and Loss Account
for the year ended 31 December 2015

	Notes	2015 £	2014 £
Turnover		19,168	3,577
Administrative expenses		(6,738)	(4,078)
Operating profit/(loss)		<u>12,430</u>	<u>(501)</u>
Profit/(loss) on ordinary activities before taxation		<u>12,430</u>	<u>(501)</u>
Tax on profit/(loss) on ordinary activities	2	(2,517)	-
Profit/(loss) for the financial year		<u>9,913</u>	<u>(501)</u>

Gladespring Productions Limited**Balance Sheet****as at 31 December 2015**

	Notes	2015 £	2014 £
Current assets			
Cash at bank and in hand		8,361	-
Creditors: amounts falling due within one year	3	(2,517)	(4,069)
Net current assets/(liabilities)		5,844	(4,069)
Net assets/(liabilities)		5,844	(4,069)
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account	5	5,842	(4,071)
Shareholders' funds		5,844	(4,069)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Gilfillan

Director

Approved by the board on 21 September 2016

Gladespring Productions Limited
Notes to the Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and UK GAAP; the Financial Reporting Standard for Smaller Entities (FRSSE 2015)

The company has elected not to produce a cash flow statement on the grounds that it is not required under the FRSSE 2015.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Taxation	2015	2014
	£	£
UK corporation tax	2,517	-

3 Creditors: amounts falling due within one year	2015	2014
	£	£
Corporation tax	2,517	-
Other creditors	-	4,069
	2,517	4,069

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

5 Profit and loss account	2015
	£
At 1 January 2015	(4,071)
Profit for the year	9,913

6 Ultimate controlling party

The directors are aware of the identity of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the Standard in respect of confidentiality.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.