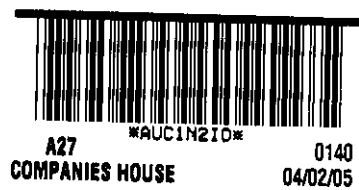


REGISTERED NUMBER: 3669211 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 30 November 2004

for

Braywood Limited



Braywood Limited

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for the Year Ended 30 November 2004

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Braywood Limited

Company Information
for the Year Ended 30 November 2004

DIRECTOR: M J Lee-Brown

SECRETARY: H M Lee-Brown

REGISTERED OFFICE: 184 New Haw Road
Addlestone
Surrey
KT15 2DS

REGISTERED NUMBER: 3669211 (England and Wales)

ACCOUNTANTS: Braywood Limited
Chartered Certified Accountants
184 New Haw Road
Addlestone
Surrey KT15 2DS

Braywood Limited

Abbreviated Balance Sheet

30 November 2004

		30.11.04		30.11.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,756		8,386
CURRENT ASSETS:					
Stocks		812		715	
Debtors		26,286		11,249	
Cash at bank		32,305		21,678	
		59,403		33,642	
CREDITORS: Amounts falling due within one year		26,623		17,710	
NET CURRENT ASSETS:			32,780		15,932
TOTAL ASSETS LESS CURRENT LIABILITIES:			37,536		24,318
PROVISIONS FOR LIABILITIES AND CHARGES:			-		139
			£37,536		£24,179
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			37,534		24,177
SHAREHOLDERS' FUNDS:			£37,536		£24,179

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

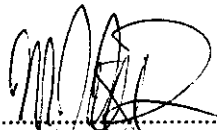
Braywood Limited

Abbreviated Balance Sheet

30 November 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
M J Lee-Brown - Director

Approved by the Board on 01/02/05.....

The notes form part of these abbreviated accounts

Braywood Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, arising from ordinary activities in the United Kingdom.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 25% on cost
-------------------------	----------------------------------

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 December 2003	
and 30 November 2004	16,340
DEPRECIATION:	
At 1 December 2003	7,954
Charge for year	3,630
At 30 November 2004	11,584
NET BOOK VALUE:	
At 30 November 2004	4,756
At 30 November 2003	8,386

Braywood Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2004

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.11.04 £	30.11.03 £
100	Ordinary	£1	100	100
			==	==

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.04 £	30.11.03 £
2	Ordinary	£1	2	2
			==	==