

Registered number

03667224

Keith Knowles Accountants Limited

Abbreviated Accounts

31 December 2013

Keith Knowles Accountants Limited**Registered number:** 03667224**Abbreviated Balance Sheet****as at 31 December 2013**

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	34,000	42,000
Tangible assets	3	1,395	986
		<u>35,395</u>	<u>42,986</u>
Current assets			
Debtors		74,031	62,567
Cash at bank and in hand		93,012	78,776
		<u>167,043</u>	<u>141,343</u>
Creditors: amounts falling due within one year		(35,278)	(33,328)
Net current assets		<u>131,765</u>	<u>108,015</u>
Total assets less current liabilities		<u>167,160</u>	<u>151,001</u>
Provisions for liabilities		(279)	-
Net assets		<u>166,881</u>	<u>151,001</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		166,781	150,901
Shareholders' funds		<u>166,881</u>	<u>151,001</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

K W Knowles

Director

Approved by the board on 29 September 2014

Keith Knowles Accountants Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 January 2013	80,000
At 31 December 2013	<u>80,000</u>

Amortisation

At 1 January 2013	38,000
Provided during the year	<u>8,000</u>
At 31 December 2013	<u>46,000</u>

Net book value

At 31 December 2013	<u>34,000</u>
At 31 December 2012	<u>42,000</u>

3 Tangible fixed assets

£

Cost

At 1 January 2013	4,876
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Additions	958
Disposals	(228)
At 31 December 2013	<u>5,606</u>

Depreciation

At 1 January 2013	3,890
Charge for the year	549
On disposals	(228)
At 31 December 2013	<u>4,211</u>

Net book value

At 31 December 2013	<u>1,395</u>
At 31 December 2012	<u>986</u>

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
5 Loans to directors	B/fwd £	Paid £	Repaid £	C/fwd £
K W Knowles				
Interest free loan	7,848	11,400	(19,248)	-
Interest free loan	-	15,427	-	15,427
	<u>7,848</u>	<u>26,827</u>	<u>(19,248)</u>	<u>15,427</u>

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