

Registered number

03667224

Keith Knowles Accountants Limited

Abbreviated Accounts

31 December 2015

**Keith Knowles Accountants Limited****Registered number:** 03667224**Abbreviated Balance Sheet  
as at 31 December 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	2	18,000	26,000
Tangible assets	3	2,781	2,008
		<u>20,781</u>	<u>28,008</u>
<b>Current assets</b>			
Debtors		97,964	95,914
Cash at bank and in hand		76,683	95,648
		<u>174,647</u>	<u>191,562</u>
<b>Creditors: amounts falling due within one year</b>		(31,333)	(37,330)
<b>Net current assets</b>		<u>143,314</u>	<u>154,232</u>
<b>Total assets less current liabilities</b>		<u>164,095</u>	<u>182,240</u>
<b>Provisions for liabilities</b>		(556)	(402)
<b>Net assets</b>		<u>163,539</u>	<u>181,838</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		163,439	181,738
<b>Shareholders' funds</b>		<u>163,539</u>	<u>181,838</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

K W Knowles

Director

Approved by the board on 29 September 2016



**Keith Knowles Accountants Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Intangible fixed assets**

£

**Cost**

At 1 January 2015	80,000
At 31 December 2015	<u>80,000</u>

**Amortisation**

At 1 January 2015	54,000
Provided during the year	<u>8,000</u>
At 31 December 2015	<u>62,000</u>

**Net book value**

At 31 December 2015	<u>18,000</u>
At 31 December 2014	<u>26,000</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 January 2015	5,581
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Additions	1,637
Disposals	(38)
At 31 December 2015	<u>7,180</u>

#### Depreciation

At 1 January 2015	3,573
Charge for the year	833
On disposals	(7)
At 31 December 2015	<u>4,399</u>

#### Net book value

At 31 December 2015	<u>2,781</u>
At 31 December 2014	<u>2,008</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
<b>5 Loans to directors</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
K W Knowles				
Interest free loan	19,006	13,170	(32,176)	-
Interest free loan	-	23,800	(4,551)	19,249
	<u>19,006</u>	<u>36,970</u>	<u>(36,727)</u>	<u>19,249</u>

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