

Registered number
03667224

Keith Knowles Accountants Limited

Abbreviated Accounts

31 December 2011

WEDNESDAY



A22 *A1I9XXU8* 26/09/2012 #131
COMPANIES HOUSE

Keith Knowles Accountants Limited

Registered number: 03667224

**Abbreviated Balance Sheet
as at 31 December 2011**

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	50,000	58,000
Tangible assets	3	<u>1,014</u>	<u>1,235</u>
		51,014	59,235
Current assets			
Debtors		62,826	50,180
Cash at bank and in hand		<u>65,698</u>	<u>50,946</u>
		128,524	101,126
Creditors' amounts falling due within one year		<u>(46,077)</u>	<u>(44,414)</u>
Net current assets		82,447	56,712
Net assets		<u>133,461</u>	<u>115,947</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		133,361	115,847
Shareholders' funds		<u>133,461</u>	<u>115,947</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



K W Knowles
Director

Approved by the board on 25 September 2012

Keith Knowles Accountants Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
---------------------	-------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Intangible fixed assets

£

Cost

At 1 January 2011	80,000
At 31 December 2011	<u>80,000</u>

Amortisation

At 1 January 2011	22,000
Provided during the year	<u>8,000</u>
At 31 December 2011	<u>30,000</u>

Net book value

At 31 December 2011	<u>50,000</u>
At 31 December 2010	<u>58,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years

Keith Knowles Accountants Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

3 Tangible fixed assets **£**

Cost

At 1 January 2011	4,344
Additions	145
At 31 December 2011	<u>4,489</u>

Depreciation

At 1 January 2011	3,109
Charge for the year	366
At 31 December 2011	<u>3,475</u>

Net book value

At 31 December 2011	<u>1,014</u>
At 31 December 2010	<u>1,235</u>

4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>