

M OHENE-DJAN (LOCUM) LIMITED

DIRECTOR'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2004

COMPANY NUMBER 3665921 (ENGLAND AND WALES)



M OHENE-DJAN (LOCUM) LIMITED

COMPANY INFORMATION

Director	M Ohene-Djan
Secretary	L Ohene-Djan
Company Number	3665921 (England and Wales)
Registered Office	79 Hollingbury Rise Brighton East Sussex BN1 7HH
Accountants	Emery & Co Chartered Accountants 23 Highview Way Brighton East Sussex BN1 8WS

M OHENE-DJAN (LOCUM) LIMITED

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M OHENE-DJAN (LOCUM) LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30TH NOVEMBER 2004

The Director presents her Report and the Accounts for the year ended 30th November 2004.

PRINCIPAL ACTIVITY

The Company's principal activity continues to be that of locum pharmacy.

DIRECTOR

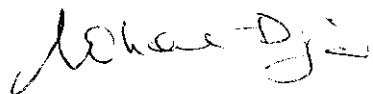
The Director at 30th November 2004 and her interest in the share capital of the Company was:-

	Ordinary Shares	
	<u>At 30.11.2004</u>	<u>At 1.12.2003</u>
M Ohene-Djan	2	2

SMALL COMPANY RULES

This Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies.

Signed on behalf of the Board of Directors



M OHENE-DJAN

Director

Approved by the Board: 23 JUN 2005

M OHENE-DJAN (LOCUM) LIMITED

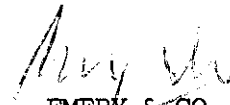
ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE

UNAUDITED ACCOUNTS OF M OHENE-DJAN (LOCUM) LIMITED

As described on the balance sheet you are responsible for the preparation of the Accounts for the year ended 30th November 2004 set out on pages 3 to 6, and you consider that the Company is exempt from an audit under the provisions of Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited Accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Date: 23 JUN 2005

23 Highview Way
BRIGHTON
East Sussex
BN1 8WS



EMERY & CO
Chartered Accountants

M OHENE-DJAN (LOCUM) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH NOVEMBER 2004

	<u>2004</u>	<u>2003</u>
TURNOVER (Note 1)	68,796	64,615
Administrative Expenses	<u>12,019</u>	<u>11,522</u>
OPERATING PROFIT (Note 2)	56,777	53,093
Interest Receivable	<u>4,765</u>	<u>2,171</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	61,542	55,264
TAXATION ON PROFIT ON ORDINARY ACTIVITIES		
UK Corporation Tax	<u>11,692</u>	<u>10,502</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	49,850	44,762
Dividends Paid	<u>29,430</u>	<u>36,000</u>
RETAINED PROFIT FOR THE YEAR	20,420	8,762
RETAINED PROFIT BROUGHT FORWARD	<u>65,036</u>	<u>56,274</u>
RETAINED PROFIT CARRIED FORWARD	£ <u>85,456</u>	£ <u>65,036</u>

The Notes on pages 5 and 6 form part of these Accounts.

M OHENE-DJAN (LOCUM) LIMITED

BALANCE SHEET

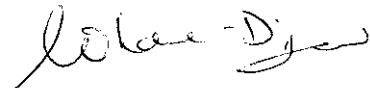
30TH NOVEMBER 2004

	<u>2004</u>	<u>2003</u>
FIXED ASSETS		
Tangible Assets (Page 5)	-	-
CURRENT ASSETS		
Trade Debtors	713	717
Other Debtors and Prepayments	26	113
Cash at Bank and in Hand	<u>117,885</u>	<u>95,695</u>
	118,624	96,525
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 3)	<u>33,165</u>	<u>31,486</u>
NET CURRENT ASSETS	<u>85,459</u>	<u>65,039</u>
	£ <u>85,459</u>	£ <u>65,039</u>
CAPITAL AND RESERVES		
Called Up Share Capital (Note 4)	3	3
Profit and Loss Account	<u>85,456</u>	<u>65,036</u>
SHAREHOLDERS' FUNDS - ALL EQUITY	£ <u>85,459</u>	£ <u>65,039</u>

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the Company, under Section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30th November 2004. The Director acknowledges her responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at 30th November 2004 and of its Profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the Company.

The Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to Small Companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Signed on behalf of the Board of Directors



M OHENE-DJAN

Director

Approved by the Board: 23 JUN 2005

The Notes on pages 5 and 6 form part of these Accounts.

M OHENE-DJAN (LOCUM) LIMITED

FIXED ASSETS SCHEDULE

FOR THE YEAR ENDED 30TH NOVEMBER 2004

TANGIBLE ASSETS	Office <u>Equipment</u>
<u>Cost</u>	
1st December 2003	<u>60</u>
30th November 2004	£ <u>60</u>
<u>Depreciation</u>	
1st December 2003	<u>60</u>
30th November 2004	£ <u>60</u>
<u>Net Book Value</u>	
30th November 2004	£ <u>-</u>
30th November 2003	£ <u>-</u>

M OHENE-DJAN (LOCUM) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2004

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF ACCOUNTS

The Accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 TURNOVER

Turnover comprises the invoiced value of services supplied by the Company.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-

Office Equipment 20% per annum straight line basis

2. OPERATING PROFIT

The operating profit is stated after charging:-

	<u>2004</u>	<u>2003</u>
Depreciation of Tangible Fixed Assets	-	11
Director's Emoluments	6,000	6,000

3. CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

	<u>2004</u>	<u>2003</u>
Other Creditors and Accruals	20,214	19,149
Tax and Social Security Costs	2,212	2,270
Corporation Tax	<u>10,739</u>	<u>10,067</u>
	£ <u>33,165</u>	£ <u>31,486</u>

4. SHARE CAPITAL

	<u>2004</u>	<u>2003</u>
Authorised		
Ordinary Shares of £1 each	£ 1,000	£ 1,000
Allotted, Called Up and Fully Paid		
Ordinary Shares of £1 each	£ 3	£ 3

5. RELATED PARTIES

The controlling party is M Ohene-Djan by virtue of her ownership of two-thirds of the issued ordinary share capital in the Company.