

**Registered Number 03664038**

**K.D.P. TOOLS LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	1,207,034	1,249,436
		<u>1,207,034</u>	<u>1,249,436</u>
<b>Current assets</b>			
Stocks		1,922,433	1,693,636
Debtors		250,553	314,168
Cash at bank and in hand		896,850	550,114
		<u>3,069,836</u>	<u>2,557,918</u>
<b>Creditors: amounts falling due within one year</b>		(531,894)	(349,139)
<b>Net current assets (liabilities)</b>		<u>2,537,942</u>	<u>2,208,779</u>
<b>Total assets less current liabilities</b>		<u>3,744,976</u>	<u>3,458,215</u>
<b>Provisions for liabilities</b>		(20,437)	(24,200)
<b>Total net assets (liabilities)</b>		<u>3,724,539</u>	<u>3,434,015</u>
<b>Capital and reserves</b>			
Called up share capital	3	123	123
Profit and loss account		3,724,416	3,433,892
<b>Shareholders' funds</b>		<u>3,724,539</u>	<u>3,434,015</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 September 2016

And signed on their behalf by:

**Mr M D King, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding Value Added Tax.

**Tangible assets depreciation policy****Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Land and buildings 2% on cost

Plant and machinery 15% on cost

Fixtures and fittings 15% on reducing balance

Motor vehicles 25% on reducing balance

Office equipment 15% on cost

**Valuation information and policy****Stock**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Other accounting policies****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to extent that the director considers that it is more likely than not that there will be suitable taxable profits from which future reversal of the underlying timing differences can be deducted.

Deferred tax is measured, on an undiscounted basis, at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	1,497,664
Additions	2,083
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>1,499,747</u>
<b>Depreciation</b>	
At 1 January 2015	248,228
Charge for the year	44,485
On disposals	-
At 31 December 2015	<u>292,713</u>
<b>Net book values</b>	
At 31 December 2015	<u>1,207,034</u>
At 31 December 2014	<u>1,249,436</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100
20 A Ordinary shares of £1 each	20	20
3 B Ordinary shares of £1 each	3	3

## 4 Transactions with directors

Name of director receiving advance or credit:	Mr M D King
Description of the transaction:	Director loan account
Balance at 1 January 2015:	£ 5,488
Advances or credits made:	-
Advances or credits repaid:	<u>£ 5,488</u>
Balance at 31 December 2015:	<u>£ 0</u>

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