

Registered Number 03664038

K D P Tools Ltd

Abbreviated Accounts

31 December 2008

K D P Tools Ltd

Registered Number 03664038

Company Information

Registered Office:

Unit 1 Ormidale Square
Tiverton
Devon
EX16 6TW

Reporting Accountants:

David M Jenkins & Company, Accountants

Key House
Woodward Road
Howden Industrial Estate
Tiverton
Devon
EX16 5HW

K D P Tools Ltd

Registered Number 03664038

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		225,553		237,896
			<u>225,553</u>		<u>237,896</u>
Current assets					
Stocks		992,842		657,122	
Debtors		197,799		162,645	
Cash at bank and in hand		787,835		866,218	
Total current assets		<u>1,978,476</u>		<u>1,685,985</u>	
Creditors: amounts falling due within one year		(224,896)		(141,900)	
Net current assets (liabilities)			1,753,580		1,544,085
Total assets less current liabilities			<u>1,979,133</u>		<u>1,781,981</u>
Provisions for liabilities			(2,847)		(3,341)
Total net assets (liabilities)			<u>1,976,286</u>		<u>1,778,640</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,976,186		1,778,540
Shareholders funds			<u>1,976,286</u>		<u>1,778,640</u>

-
- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 01 October 2009

And signed on their behalf by:

M D King, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2008

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on cost

2 Tangible fixed assets

	Total £
Cost	
At 31 December 2007	334,031
additions	217
At 31 December 2008	<u>334,248</u>
Depreciation	
At 31 December 2007	96,135
Charge for year	12,560
At 31 December 2008	<u>108,695</u>
Net Book Value	
At 31 December 2007	237,896
At 31 December 2008	<u>225,553</u>

3 Share capital

	2008 £	2007 £
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:
100 Ordinary shares of £1 each

100

100