Registered Number 03664038

K D P Tools Ltd

Abbreviated Accounts

31 December 2010

K D P Tools Ltd **Registered Number 03664038**

Company Information

Registered Office:
Unit 1 Ormidale Square
Tiverton
Devon
EX16 6TW

Reporting Accountants:
David M Jenkins & Company, Accountants

Key House
4 Woodward Road
Howden Industrial Estate
Tiverton
Devon
EX16 5GZ

K D P Tools Ltd **Registered Number 03664038**

Balance Sheet as at 31 December 2010

	Notes	**2010**		**2009**	
		£	**£**	**£**	**£**
Fixed assets					
Tangible	2		206,017		217,735
			206,017		217,735
Current assets					
Stocks		1,071,044		893,409	
Debtors		243,809		205,089	
Cash at bank and in hand		1,004,243		1,036,014	
Total current assets		2,319,096		2,134,512	
Creditors: amounts falling due within one year		(188,076)		(197,235)	
Net current assets (liabilities)			2,131,020		1,937,277
Total assets less current liabilities			2,337,037		2,155,012
Provisions for liabilities			(2,187)		(877)
Total net assets (liabilities)			2,334,850		2,154,135
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,334,750		2,154,035
Shareholders funds			2,334,850		2,154,135

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 June 2011

And signed on their behalf by:
M D King, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2010	339,094
Additions	72
At 31 December 2010	339,166
Depreciation	
At 01 January 2010	121,359
Charge for year	11,790
At 31 December 2010	133,149
Net Book Value	
At 31 December 2010	206,017
At 31 December 2009	217,735

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100