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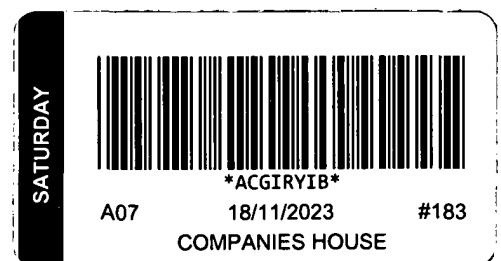
COMPANY REGISTRATION NUMBER: 3660903

**HUDDERSFIELD LAWN TENNIS  
& SQUASH CLUB LIMITED**

**Company Limited by Guarantee**

**UNAUDITED FINANCIAL STATEMENTS**

**31 DECEMBER 2022**



# **HUDDERSFIELD LAWN TENNIS & SQUASH CLUB LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

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# **HUDDERSFIELD LAWN TENNIS & SQUASH CLUB LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

R P Emsell  
G F Garvey  
J Lidster  
R G Allen

**President**

M Durrans

**Company secretary**

R D Kelly

**Registered office**

Cemetery Road  
Edgerton  
Huddersfield  
HD1 5NF

**Accountants**

Wheawill & Sudworth Limited  
Chartered Accountants  
35 Westgate  
Huddersfield  
HD1 1PA

**Bankers**

Barclays Bank plc  
17 Market Place  
Huddersfield  
West Yorkshire  
HD1 2AB

Unity Trust Bank plc  
9 Brindley Place  
Birmingham  
B1 2HB

# **HUDDERSFIELD LAWN TENNIS & SQUASH CLUB LIMITED**

**COMPANY LIMITED BY GUARANTEE**

## **DIRECTORS' REPORT**

**YEAR ENDED 31 DECEMBER 2022**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2022.

### **Principal activities**

The principal activity of the company during the year was that of a tennis and squash club. The club additionally operates a gym facility for its members.

### **Directors**

The directors who served the company during the year were as follows:


R P Emsell	
G F Garvey	
D Rothery	
J Lidster	(Appointed 7 December 2022)
R G Allen	(Appointed 7 December 2022)
R Cooper	(Resigned 1 August 2022)
P Haigh	(Resigned 7 December 2022)
I C Williams	(Resigned 5 January 2022)
A Young	(Resigned 7 December 2022)

D Rothery resigned as a director on 7 April 2023.

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 24 October 2023 and signed on behalf of the board by:

  
R P Emsell  
Director

  
J Lidster  
Director

# **HUDDERSFIELD LAWN TENNIS & SQUASH CLUB LIMITED**

**COMPANY LIMITED BY GUARANTEE**

## **CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HUDDERSFIELD LAWN TENNIS & SQUASH CLUB LIMITED**

**YEAR ENDED 31 DECEMBER 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Huddersfield Lawn Tennis & Squash Club Limited for the year ended 31 December 2022, which comprise the profit and loss account, balance sheet, statement of changes in members funds and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the Board of Directors of Huddersfield Lawn Tennis & Squash Club Limited, as a body, in accordance with the terms of our engagement letter dated 21 September 2022. Our work has been undertaken solely to prepare for your approval the financial statements of Huddersfield Lawn Tennis & Squash Club Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Huddersfield Lawn Tennis & Squash Club Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Huddersfield Lawn Tennis & Squash Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Huddersfield Lawn Tennis & Squash Club Limited. In particular, you consider that the company is a going concern. You also consider that Huddersfield Lawn Tennis & Squash Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Huddersfield Lawn Tennis & Squash Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Wheawill & Sudworth Limited*

**WHEAWILL & SUDWORTH LIMITED**  
Chartered Accountants

35 Westgate  
Huddersfield  
HD1 1PA

24 October 2023

# HUDDERSFIELD LAWN TENNIS & SQUASH CLUB LIMITED

## COMPANY LIMITED BY GUARANTEE

### PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
<b>Revenue</b>		<b>426,612</b>	282,964
Other operating income		–	78,605
		<b>426,612</b>	361,569
Staff costs	5	(182,072)	(172,085)
Depreciation written off tangible fixed assets		(31,125)	(37,993)
Other operating expenses		(197,120)	(142,060)
<b>Operating profit</b>		<b>16,295</b>	9,431
Interest receivable and similar income		–	24,534
Interest payable and similar expenses		(787)	–
<b>Profit before taxation</b>	6	<b>15,508</b>	33,965
Tax on profit		–	–
<b>Profit for the financial year and total comprehensive income</b>		<b>15,508</b>	33,965

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

The notes on pages 7 to 11 form part of these financial statements.

# HUDDERSFIELD LAWN TENNIS & SQUASH CLUB LIMITED

COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

31 DECEMBER 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	7	574,742	612,816
<b>Current assets</b>			
Stocks	8	5,754	3,371
Debtors	9	13,725	2,732
Cash at bank and in hand		230,418	209,427
		<u>249,897</u>	<u>215,530</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(146,100)</u>	<u>(105,917)</u>
<b>Net current assets</b>		<u>103,797</u>	<u>109,613</u>
<b>Total assets less current liabilities</b>		<u>678,539</u>	<u>722,429</u>
<b>Creditors: amounts falling due after more than one year</b>	11	<u>(293,808)</u>	<u>(322,475)</u>
<b>Deferred grants and fundraising</b>	13	<u>(397,696)</u>	<u>(428,427)</u>
<b>Net liabilities</b>		<u>(12,965)</u>	<u>(28,473)</u>
<b>Capital and reserves</b>			
General reserve - sinking fund		85,050	86,400
Other reserves		136,630	136,630
Profit and loss account		<u>(234,645)</u>	<u>(251,503)</u>
<b>Members deficit</b>		<u>(12,965)</u>	<u>(28,473)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 24 October 2023, and are signed on behalf of the board by:



R P Emsell  
Director

J Lidster  
Director



Company registration number: 3660903

The notes on pages 7 to 11 form part of these financial statements.

# HUDDERSFIELD LAWN TENNIS & SQUASH CLUB LIMITED

COMPANY LIMITED BY GUARANTEE

## STATEMENT OF CHANGES IN MEMBERS FUNDS

YEAR ENDED 31 DECEMBER 2022

	General reserve - sinking fund £	Other reserves £	Profit and loss account £	Total £
<b>At 1 January 2021</b>	153,000	136,630	(352,068)	(62,438)
Profit for the year			33,965	33,965
<b>Total comprehensive income for the year</b>	-	-	33,965	33,965
Transfer between funds	(66,600)	-	66,600	-
<b>Total investments by and distributions to owners</b>	(66,600)	-	66,600	-
<b>At 31 December 2021</b>	86,400	136,630	(251,503)	(28,473)
Profit for the year			15,508	15,508
<b>Total comprehensive income for the year</b>	-	-	15,508	15,508
Transfer between funds	(1,350)	-	1,350	-
<b>Total investments by and distributions to owners</b>	(1,350)	-	1,350	-
<b>At 31 December 2022</b>	85,050	136,630	(234,645)	(12,965)

The notes on pages 7 to 11 form part of these financial statements.



# **HUDDERSFIELD LAWN TENNIS & SQUASH CLUB LIMITED**

## **COMPANY LIMITED BY GUARANTEE**

### **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

#### **1. General information**

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Cemetery Road, Edgerton, Huddersfield, HD1 5NF.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The financial statements have been prepared on the going concern concept which is reliant on the continued support of The Lawn Tennis Association. During the year the company made a profit of £15,508. The company's balance sheet shows net liabilities of £12,965 at 31 December 2022 including its major asset being the clubhouse which is not readily realisable.

The directors continually seek to enhance the Club's revenue by improving and extending the facilities provided. In prior years these improvements have been largely funded by The Lawn Tennis Association by means of grants and interest free loans. Included in creditors at 31 December 2022 are loans of £278,475 due to The Lawn Tennis Association. Prior to the Covid-19 pandemic the directors agreed with The Lawn Tennis Association to repay the loans at £1,500 per month. Formal deferral was agreed with The Lawn Tennis Association for the six months to 30 September 2020. This continued informally until December 2022 when repayment of the loans recommenced at £1,500 per month.

The directors consider that in preparing the financial statements they have taken into account all information currently available. On this basis they consider it appropriate to prepare the financial statements on a going concern basis. This assumes there will be no changes in the arrangements between the Club and The Lawn Tennis Association with regards to the Association's agreement to the repayment to their loans.

The going concern basis also assumes that the Club will be able to generate positive cash flows from its ongoing activities in order to meet its obligations to its creditors. The financial statements do not include any adjustment that would result if this was not achieved.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable and represents the value of income receivable net of value added tax.

##### **Subscription income**

Credit is taken for subscriptions equally over the period to which they relate. In the case of life memberships credit is taken equally over five years.

# HUDDERSFIELD LAWN TENNIS & SQUASH CLUB LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 DECEMBER 2022

#### 3. Accounting policies *(continued)*

##### **Tangible assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Clubhouse (long leasehold)	-	lease term (125 years from 1990) and 25 years
Tennis courts	-	10 years
Indoor tennis courts	-	25 years
Squash courts	-	20 years
Other assets	-	5 to 20 years

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Grant income**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Defined contribution pension plans**

The company operates defined contribution pension schemes for employees. The assets of the schemes are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# HUDDERSFIELD LAWN TENNIS & SQUASH CLUB LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 DECEMBER 2022

#### 4. Company limited by guarantee

The company is limited by guarantee to the extent that in the case of a member who is entitled to vote at any general meeting of the company the members' liability is limited to £5 and in the case of any other member is limited to £1.

#### 5. Staff costs

The average number of persons employed by the company during the year amounted to 17 (2021: 17).

The aggregate employment costs incurred during the year were:

	2022 £	2021 £
Wages, salaries, coaching fees and expenses	<u>182,072</u>	<u>172,085</u>

#### 6. Profit before taxation

Profit before taxation is stated after charging/crediting:

	2022 £	2021 £
Depreciation of tangible assets	61,856	58,156
Amortisation of grant income	(30,731)	(30,731)
Loss on disposal of tangible assets net of grant income released	<u>-</u>	<u>10,568</u>

#### 7. Tangible assets

	Clubhouse (long leasehold) £	Tennis courts £	Indoor tennis courts £	Squash courts £	Other assets £	Total £
<b>Cost</b>						
At 1 Jan 2022	169,591	50,914	1,312,199	51,863	215,325	<b>1,799,892</b>
Additions	-	16,614	-	-	7,169	<b>23,783</b>
<b>At 31 Dec 2022</b>	<u>169,591</u>	<u>67,528</u>	<u>1,312,199</u>	<u>51,863</u>	<u>222,494</u>	<u><b>1,823,675</b></u>
<b>Depreciation</b>						
At 1 Jan 2022	149,806	4,591	771,884	51,863	208,932	<b>1,187,076</b>
Charge for the year	272	6,667	52,488	-	2,430	<b>61,857</b>
<b>At 31 Dec 2022</b>	<u>150,078</u>	<u>11,258</u>	<u>824,372</u>	<u>51,863</u>	<u>211,362</u>	<u><b>1,248,933</b></u>
<b>Carrying amount</b>						
<b>At 31 Dec 2022</b>	<u>19,513</u>	<u>56,270</u>	<u>487,827</u>	<u>-</u>	<u>11,132</u>	<u><b>574,742</b></u>
At 31 Dec 2021	<u>19,785</u>	<u>46,323</u>	<u>540,315</u>	<u>-</u>	<u>6,393</u>	<u><b>612,816</b></u>

# HUDDERSFIELD LAWN TENNIS & SQUASH CLUB LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 DECEMBER 2022

#### 8. Stocks

	2022	2021
	£	£
Bar	3,219	1,020
Pro shop	2,535	2,351
	<u>5,754</u>	<u>3,371</u>

#### 9. Debtors

	2022	2021
	£	£
Prepayments and accrued income	<u>13,725</u>	<u>2,732</u>

#### 10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loan	10,000	7,500
Trade creditors	16,153	16,505
Accruals and deferred income	87,533	64,254
Social security and other taxes	13,214	8,510
Other loans	19,200	9,148
	<u>146,100</u>	<u>105,917</u>

#### 11. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loan	33,333	42,500
Other loans	260,475	279,975
	<u>293,808</u>	<u>322,475</u>

Included within creditors: amounts falling due after more than one year is an amount of £188,475 (2021: £210,475) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

#### 12. Secured indebtedness

	2022	2021
	£	£
Aggregate amount of secured liabilities	<u>278,475</u>	<u>279,975</u>

# HUDDERSFIELD LAWN TENNIS & SQUASH CLUB LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 DECEMBER 2022

#### 13. Deferred grants and fundraising

	2022 £	2021 £
Grant income received:		
At 1 January 2022	768,277	952,065
Grants fully amortised	–	(19,396)
Release of grants on asset disposals	–	(164,392)
At 31 December 2022	<u>768,277</u>	<u>768,277</u>
Amortisation:		
At 1 January 2022	339,850	481,070
Grants fully amortised	–	(19,396)
Credit to profit and loss account	30,731	30,731
Release grants amortisation on asset disposals	–	(152,555)
At 31 December 2022	<u>370,581</u>	<u>339,850</u>
Net balance at 31 December 2022	<u>397,696</u>	<u>428,427</u>
The deferred grants and fundraising net balance is made up as follows:		
	2022 £	2021 £
Development of 4 covered courts	10,944	14,227
Development of indoor court/gym	157,501	172,501
New roof on 4 covered courts	<u>229,251</u>	<u>241,699</u>
	<u>397,696</u>	<u>428,427</u>

#### 14. Related party transactions

##### Transactions with directors

All of the directors are members of the Club. The level of fees that each director pays for his or her membership rights are equal to the fees paid by other members.

##### Control of the company

The company is controlled by its members.