

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD

28 OCTOBER 1998 TO 31 JANUARY 2000

FOR

INNOVATIVE MEDICAL PRODUCTS LIMITED



INNOVATIVE MEDICAL PRODUCTS LIMITED

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FOR THE PERIOD 28 OCTOBER 1998 TO 31 JANUARY 2000

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INNOVATIVE MEDICAL PRODUCTS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 28 OCTOBER 1998 TO 31 JANUARY 2000

DIRECTORS:

P I Davis
K P Davis
L Lloyd

SECRETARY:

J Britnell

REGISTERED OFFICE:

7/8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

REGISTERED NUMBER:

3657667 (England and Wales)

ACCOUNTANTS:

M R Salvage & Co
Chartered Accountants
7/8 Eghams Court
Boston Drive
Bourne End
Bucks. SL8 5YS

INNOVATIVE MEDICAL PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET
31 JANUARY 2000

	Notes	£
CURRENT ASSETS:		
Stocks		9,500
Debtors		50,808
Cash at bank		987
		<hr/>
		61,295
CREDITORS: Amounts falling due within one year		<hr/> 84,957
NET CURRENT LIABILITIES:		<hr/> (23,662)
TOTAL ASSETS LESS CURRENT LIABILITIES:		<hr/> (23,662)
CREDITORS: Amounts falling due after more than one year		<hr/> 8,095
		<hr/> £(31,757)
		<hr/>
CAPITAL AND RESERVES:		
Called up share capital	2	100
Profit and loss account		<hr/> (31,857)
		<hr/>
Shareholders' funds		<hr/> £(31,757)
		<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 January 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

INNOVATIVE MEDICAL PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET
31 JANUARY 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

P. I. Davis
.....

P I Davis - DIRECTOR

Approved by the Board on *7 April 00*

The notes form part of these financial statements

INNOVATIVE MEDICAL PRODUCTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 28 OCTOBER 1998 TO 31 JANUARY 2000

1. ACCOUNTING POLICIES

Going concern

The accounts have been prepared on the going concern basis which is dependent on the company being able to secure sufficient additional funding as required.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
100,000	Ordinary shares	£1	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary shares	£1	100