

Dri Eaz Products Limited

Abbreviated Accounts

For The Period From 28 October 1998 to 31 December 1999



Registration number 3657539

Dri Eaz Products Limited
Abbreviated Balance Sheet
as at 31 December 1999

	Notes	1999 £
Fixed assets		
Tangible assets	2	36,993
Current assets		
Stocks	174,226	
Debtors	38,045	
Cash at bank and in hand	5,905	
	<u>218,176</u>	
Creditors: amounts falling due within one year	(237,543)	
Net current liabilities		<u>(19,366)</u>
Total assets less current liabilities		<u>17,626</u>
		<u>17,626</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		17,526
		<u>17,626</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Virginia Blackburn

V Blackburn

Director

Approved by the board on 25 November 2000

Dri Eaz Products Limited
Notes to the Abbreviated Accounts
at 31 December 1999

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor Vehicles	20%
Office Furniture & Equipment	20%

2 Tangible fixed assets

£

Cost

Additions	42,521
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At 31 December 1999	<u>42,521</u>
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Depreciation

Charge for the period	5,528
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At 31 December 1999	<u>5,528</u>
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Net book value

At 31 December 1999	<u>36,993</u>
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3 Share capital

1999

£

Authorised:

Ordinary shares of £1 each	<u>100</u>
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1999

No

1999

£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>2</u>	<u>100</u>
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