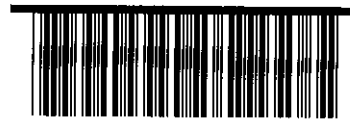


# **Dri Eaz Products Limited**

Abbreviated Accounts

**For The Year Ending 31 December 2000**



A04 \*AJBIT003\* 0239  
COMPANIES HOUSE 15/05/01

**Registration number 3657539**

**Dri Eaz Products Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 2000**

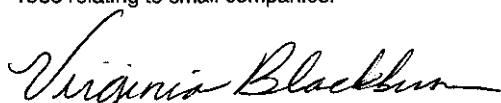
	Notes	2000 £	1999 £
<b>Fixed assets</b>			
Tangible assets	2	28,484	36,993
<b>Current assets</b>			
Stocks		233,389	174,226
Debtors		276,985	38,045
Cash at bank and in hand		155,982	5,905
		<u>666,356</u>	<u>218,176</u>
<b>Creditors: amounts falling due within one year</b>		(471,034)	(237,641)
<b>Net current assets/(liabilities)</b>		<u>195,322</u>	<u>(19,464)</u>
<b>Total assets less current liabilities</b>		<u>223,806</u>	<u>17,528</u>
<b>Creditors: amounts falling due after more than one year</b>		(213,243)	-
		<u>10,563</u>	<u>17,528</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		10,561	17,526
		<u>10,563</u>	<u>17,528</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

  
V Blackburn

Director

Approved by the board on 15 March 2001

**Dri Eaz Products Limited**  
**Notes to the Abbreviated Accounts**  
**at 31 December 2000**

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor Vehicles	20%
Office Furniture & Equipment	20%

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2000 42,521

At 31 December 2000 42,521

**Depreciation**

At 1 January 2000 5,528

Charge for the year 8,508

At 31 December 2000 14,036

**Net book value**

At 31 December 2000 28,484

At 31 December 1999 36,993

**3 Share capital**

**2000**

**1999**

£

£

Authorised:

Ordinary shares of £1 each

100

100

**2000**  
**No**

**1999**  
**No**

**2000**  
**£**

**1999**  
**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

2

2

2

**4 Related Party Transactions**

During the period the Company entered into the following transactions with Dri-Eaz inc. A company that the Directors have a material interest in:

£  
 Goods for resale 628,563

Amount owing at year end 673,851