

# financial statements abbreviated

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## **Cerro Precision Limited**

For the year ended: 31 December 2015

Company registration number: 03650686



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**CERRO PRECISION LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO CERRO PRECISION LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Cerro Precision Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.

*MHA MacIntyre Hudson*

Jason Mitchell (Senior statutory auditor)  
for and on behalf of

**MHA MacIntyre Hudson**

Chartered Accountants

Statutory Auditors

Pennant House

1-2 Napier Court

Reading

RG1 8BW

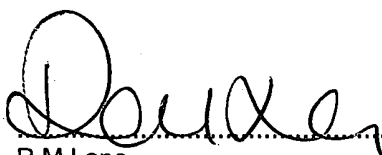
Date: *18 October 2016*

**CERRO PRECISION LIMITED**  
**REGISTERED NUMBER: 03650686**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	£	2015 £	2014 £
<b>CURRENT ASSETS</b>				
Debtors	2	12,490,106	12,442,733	
Cash at bank		38,046	41,052	
		<u>12,528,152</u>	<u>12,483,785</u>	
<b>CREDITORS:</b> amounts falling due within one year		(2,875)	-	
<b>NET CURRENT ASSETS</b>			<u>12,525,277</u>	<u>12,483,785</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>12,525,277</u>	<u>12,483,785</u>
<b>PROVISIONS FOR LIABILITIES</b>				
Other provisions			(49,500)	(49,500)
<b>NET ASSETS</b>			<u>12,475,777</u>	<u>12,434,285</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3		4,500,000	4,500,000
Profit and loss account			7,975,777	7,934,285
<b>SHAREHOLDERS' FUNDS</b>			<u>12,475,777</u>	<u>12,434,285</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
R M Lane  
Director

Date: 14/10/16

The notes on page 3 form part of these financial statements.

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## CERRO PRECISION LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 2. DEBTORS

Debtors include £9,522,250 (2014 - £NIL) falling due after more than one year.

The amounts due after more than one year relate to balances due to the The Marmon Group Limited, the ultimate controlling party.

#### 3. SHARE CAPITAL

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
Enter number 4,500,000 shares of £1 each	<u>4,500,000</u>	<u>4,500,000</u>

#### 4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent company is The Marmon Group Limited, a company incorporated in England and Wales.

The parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the company is a member is Marmon Holdings, Inc., 181 W. Madison, 26th Floor, Chicago, Illinois 60602, a company incorporated in the United States of America.

On March 18, 2008, Berkshire Hathaway Inc. ("Berkshire") acquired a controlling interest in Marmon Holdings, Inc. ("Holdings" or the "Company") followed by subsequent purchases through 31 December 2015. As at 31 December 2015, Berkshire owns 99.8% of the outstanding stock of Holdings.