

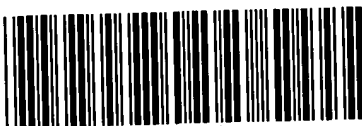
# ANNUAL REPORT YEAR ENDED 30 NOVEMBER 2020

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Company No. 3645869

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COMPANIES HOUSE

**REPORT OF THE DIRECTORS**

The Directors present their report and financial statements for the year ended 30 November 2020

**Main activities**

The main activities of the company throughout the year were to collect service charges and rents and to disburse these on behalf of the members.

**Directors and their interests**

The Directors who served the company during the year together with their interests in the shares of the company at the date of their appointment and the end of the year were as follows:

Ordinary shares of £1 each  
At 30/11/20      At 30/11/19

Mr J. Pritchard	1	1
Mr W. Curtis	1	1
Mr T. Jopson	1	1
Mr I. Hancock	1	1
Mr R. Hare	1	1
Mrs G. McCallum	1	1
Mrs P Bruen	1	1
Mr P Howard	1	1
Mr B Hobson	1	1
Mrs J Davies	1	1
Mrs B Talbot	1	1
Mrs H. Kewley	0	0

**Statement of directors responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of its profit or loss for that year. In preparing those accounts the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company exemptions**

This report has been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

By order of the Board

H. S. Kewley, Secretary

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Turnover	39,703	39,650
Operating Costs	36,267	38,313
Operating Profit	3,436	1,337
Interest received	258	500
Profit (Loss) on ordinary activities before taxation	<b>3,694</b>	<b>1,837</b>
Surplus on disposal of flat	<b>0</b>	<b>0</b>
Taxation	Note 3 0	0
Retained profit for the year	<b>3,694</b>	<b>1,837</b>

**BALANCE SHEET AT 30th NOVEMBER 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	2	0	0
Current assets			
Debtors	5	1,143	1,746
Cash at bank and in hand		176,211	172,173
		<b>177,355</b>	<b>173,919</b>
Creditors			
amounts falling due within one year	6	2,274	2,532
		175,080	171,387
Net assets		<b>175,080</b>	<b>171,387</b>
Represented by:-			
Issued share capital	7	42	42
Profit and loss account	9	150,428	146,735
Sinking Fund	8	24,610	24,610
Shareholders funds		<b>175,080</b>	<b>171,387</b>

For the year ended 30th November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the board on 16th June 2021 and signed on its behalf.

W Curtis  
Director



**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30th NOVEMBER 2020**

**1. Accounting Policies**

**Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Turnover**

Turnover comprises the total income received from service charges and garage rents.

**2. Tangible Fixed Assets**

The company owns the freehold of Albany Court

	2020 £	2019 £
<b>3. Operating Surplus</b>		
The operating surplus is stated after charging:		
Accountancy fees	0	0
Directors emoluments	nil	nil
Depreciation	nil	nil
<b>4. Taxation</b>		
The taxation charge for the year is	0	0
<b>5. Debtors</b>		
Prepayments	1,143	1,513
Rent Arrears	0	233
	<b>1,143</b>	<b>1,746</b>
<b>6. Creditors</b>		
Rents received in advance	154	412
Other creditors	2,460	2,460
Corporation Tax	-340	-340
	<b>2,274</b>	<b>2,532</b>
<b>7. Share Capital</b>		
Authorised 42 shares of £1 each	42	42
Issued and fully paid 41 shares of £1 each	42	42
<b>8. Sinking Fund</b>		
Brought forward from 30/11/2013	<b>24,610</b>	<b>24,610</b>
Replacement of double glazed windows	0	0
Balance carried forward	<b>24,610</b>	<b>24,610</b>
<b>9. Profit &amp; Loss Account</b>		
Retained profits brought forward	146,735	144,898
Surplus/ Deficit for the year	3,694	1,837
Retained Profits carried forward	<b>150,428</b>	<b>146,735</b>

**MANAGEMENT PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 30 NOVEMBER 2020**

	<b>2020</b>		<b>2019</b>	
	£	£	£	£
Service charges	38,664		38,664	
Garage rent	<u>888</u>		<u>876</u>	
		39,552		39,540
Interest received		258		500
Miscellaneous income	151		110	
Less costs	<u>0</u>		<u>0</u>	
		151		110
Total income		<b>39,960</b>		<b>40,150</b>
Less: Expenditure				
Repairs and maintenance	9,007		5,512	
Management charge	0		0	
Gardening	4,755		3,900	
Window cleaning	1,824		2,736	
Wages	2,718		2,522	
Water	13,332		14,756	
Electricity	-422		2,639	
Insurance	2,656		3,184	
Accountants fee	0		0	
Secretarial service	2,100		2,100	
Bank Charges	237		250	
Legal expenses	0		0	
Sundry expenses	<u>60</u>		<u>714</u>	
		<b>36,267</b>		<b>38,313</b>
Profit/(Loss) for the year before taxation		<b>3,694</b>		<b>1,837</b>
Surplus on sale of flat		<u>0</u>		<u>0</u>
		3,694		1,837
Taxation		0		0
Profit/ (Loss) after taxation		<b>3,694</b>		<b>1,837</b>