Registered Number 03644097

ANGLIA CAR AUCTIONS LTD

Abbreviated Accounts

30 September 2016

ANGLIA CAR AUCTIONS LTD **Registered Number 03644097**

Abbreviated Balance Sheet as at 30 September 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	502,810	526,562
		502,811	526,563
Current assets			
Debtors		838,022	562,358
Cash at bank and in hand		93,658	80,964
		931,680	643,322
Creditors: amounts falling due within one year		(510,361)	(302,104)
Net current assets (liabilities)		421,319	341,218
Total assets less current liabilities		924,130	867,781
Creditors: amounts falling due after more than one year		(128,015)	(181,425)
Provisions for liabilities		-	(1)
Total net assets (liabilities)		796,115	686,355
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		796,015	686,255
Shareholders' funds		796,115	686,355

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2017

And signed on their behalf by:
L T George, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:
Asset Class - Depreciation method and rate
Fixtures and Fittings - 20% straight line basis
Motor Vehicles - Varying rates depending on life of individual assets
Freehold property - Nil
Equipment - Varying rates depending on life of individual assets

2 Intangible fixed assets

	£
Cost	
At 1 October 2015	7,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	7,000
Amortisation	
At 1 October 2015	6,999
Charge for the year	-
On disposals	-
At 30 September 2016	6,999
Net book values	
At 30 September 2016	1
At 30 September 2015	1

3 Tangible fixed assets

	£
Cost	
At 1 October 2015	778,866

Additions	9,305
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	788,171
Depreciation	
At 1 October 2015	252,304
Charge for the year	33,057
On disposals	-
At 30 September 2016	285,361
Net book values	
At 30 September 2016	502,810
At 30 September 2015	526,562

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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