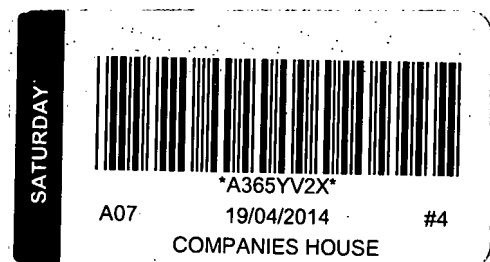


COMPANY REGISTRATION NUMBER 3640518

DIMENSIONS SALONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2013



DIMENSIONS SALONS LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2013

		2013	2012
	Note	£	£
FIXED ASSETS	2		
Tangible assets		5,111	6,245
CURRENT ASSETS			
Stocks		2,000	8,000
Debtors		154,138	141,367
Cash at bank and in hand		1,094	1,447
		<u>157,232</u>	<u>150,814</u>
CREDITORS: Amounts falling due within one year	3	<u>(10,977)</u>	<u>(10,734)</u>
NET CURRENT ASSETS		<u>146,255</u>	<u>140,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>151,366</u>	<u>146,325</u>
CREDITORS: Amounts falling due after more than one year	4	<u>(1,101,445)</u>	<u>(1,017,073)</u>
		<u>(950,079)</u>	<u>(870,748)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	100	100
Profit and loss account		<u>(950,179)</u>	<u>(870,848)</u>
DEFICIT		<u>(950,079)</u>	<u>(870,748)</u>

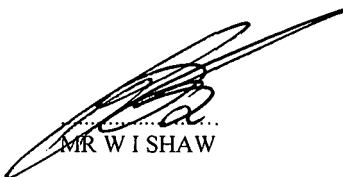
For the year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 16.4.14, and are signed on their behalf by:


MR W I SHAW

Company Registration Number: 3640518

The notes on pages 2 to 4 form part of these abbreviated accounts.

DIMENSIONS SALONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The shareholders of the company's parent undertaking have stated their willingness to continue to support the company.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	- 33.33% Straight line
Fixtures & Fittings	- 20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

DIMENSIONS SALONS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 JULY 2013**

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2012 and 31 July 2013	<u>82,033</u>
DEPRECIATION	
At 1 August 2012	75,788
Charge for year	<u>1,134</u>
At 31 July 2013	<u>76,922</u>
NET BOOK VALUE	
At 31 July 2013	<u>5,111</u>
At 31 July 2012	<u>6,245</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2013 £	2012 £
Bank loans and overdrafts	<u>5,965</u>	<u>3,950</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2013 £	2012 £
Bank loans and overdrafts	<u>5,191</u>	<u>11,400</u>

5. TRANSACTIONS WITH THE DIRECTORS

As at the period end Mrs T B Wollerton had an overdrawn director's loan account balance of £Nil (2012 - £Nil). The highest cumulative overdrawn amount outstanding during the period was £15,410 (2012 - £34,551). The loan is unsecured, interest free and repayable on demand.

The company's directors, Mrs T B Wollerton and Mr W I Shaw, have provided a limited guarantee to the company's bankers, dated 12/07/2012, to the sum of £15,000.

DIMENSIONS SALONS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 JULY 2013**

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100
Preference shares of £1 each	250,000	250,000	250,000	250,000
	<u>250,100</u>	<u>250,100</u>	<u>250,100</u>	<u>250,100</u>
Amounts presented in equity:			2013	2012
100 Ordinary shares of £1 each			£	£
			<u>100</u>	<u>100</u>
Amounts presented in liabilities:				
250,000 Preference shares of £1 each			<u>250,000</u>	<u>250,000</u>

7. ULTIMATE PARENT COMPANY

Dimensions Group Holdings Limited, a company incorporated in England and Wales, is considered to be the ultimate parent company of Dimensions Salons Limited. Mr W I Shaw owns 55.6% and Mrs T B Wollerton owns 37.5% of the issued ordinary share capital of this company.