

CB01

Laserform

Notice of a cross border merger involving a UK registered company

WEDNESDAY
THURSDAY



A750UIA8

A11 10/05/2018 #323

COMPANIES HOUSE

A74MFL1F

A16 25/04/2018 #265

COMPANIES HOUSE

✓ **What this form is for**
You may use this form
to give notice of a cross border
merger between two or more
limited companies (including a
UK registered company).

✗ **What this form is not for**
You cannot use this form to
give notice of a cross border
merger between companies
incorporated in European Economic
Area countries.

Part 1 Company details

Company number of
UK merging company 0 3 6 3 9 5 9 8

Company name in
full of UK merging
company INTERROUTE APPLICATION MANAGEMENT LIMITED

→ **Filling in this form**
Please complete in typescript, or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

Part 2 Merging companies

Please use **Section A1** and **Section B1** to fill in the details for each merging
company (including UK companies). Please use a CB01 continuation page to
enter the details of additional merging companies.

A1 Merging company details ①

Full company name	MDNX GROUP HOLDINGS LIMITED
Registered number ②	0 8 7 0 8 4 0 9
	Please enter the registered office address
Building name/number	Interoute Communications Limited
Street	31st Floor 25 Canada Square
Post town	London
County/Region	
Postcode	E 1 4 5 L Q
Country	UK
Legal form and law ③	Private company limited by shares English Law
Member state and registry ④	

- ① **Merging Company details**
Please use Section B1 to enter
the details of the second merging
company
- ② **Registered number**
Please give the registered number
as it appears in the member
state registry
- ③ **Legal entity and governing law**
Please enter the legal form and law
which applies to the company
- ④ **Member state and registry**
For non-UK companies, please enter
the name of the member state and
the name and address of the registry
where documents are kept.

CB01

Notice of a cross border merger involving a UK registered company

B1**Merging company details ①**

Full company name	EASYNET ENTERPRISE SERVICES LIMITED
Registered number ②	0 4 2 8 7 1 0 0
	Please enter the registered office address.
Building name/number	Interoute Communications Limited
Street	31st Floor 25 Canada Square
Post town	London
County/Region	
Postcode	E 1 4 5 L Q
Country	UK
Legal form and law ③	Private company limited by shares English law
Member state and registry ④	

① Merging Company details
Please use a CB01 continuation page to enter the details of additional merging companies**② Registered number**
Please give the registered number as it appears in the member state registry.**③ Legal entity and governing law**
Please enter the legal form and law which applies to the company.**④ Member state and registry**
For non-UK companies, please enter the name of the member state and the name and address of the registry where documents are kept.**Part 3****Details of meetings ⑤**

If applicable, please enter the date, time and place of every meeting summoned under regulation 11 (power of court to summon meeting of members or creditors).

Details of meeting							
Date	d	d	m	m	y	y	y
Time							
Place							
Details of meeting							
Date	d	d	m	m	y	y	y
Time							
Place							
Details of meeting							
Date	d	d	m	m	y	y	y
Time							
Place							
Details of meeting							
Date	d	d	m	m	y	y	y
Time							
Place							

⑤ Details of meetings
For additional meetings filed under regulation 11, please use a CB01 continuation page.

CB01 - continuation page

Notice of a cross border merger involving a UK registered company

Part 2 Merging company details

	Please fill in the following details for each merging company (including UK companies).									
Full company name	EASYNET CORPORATE SERVICES LIMITED									
Registered number	0	6	4	8	7	5	5	7		
	Please enter the registered office address.									
Building name/number	Interoute Communications Limited									
Street	31st Floor 25 Canada Square									
Post town	London									
County/Region										
Postcode	E	1	4		5	L	Q			
Country	UK									
Legal form and law	Private company limited by shares									
	English Law									
Member state and registry										

- 1 Merging company details
Please use a separate CB01 continuation page for details of each additional merging company.
- 2 Registered number
Please give the registered number as it appears in the member state registry.
- 3 Legal entity and governing law
Please enter the legal form and law which applies to the company.
- 4 Member state and registry
For non-UK companies, please enter the name of the member state and the name and address of the registry where documents are kept.

CB01 - continuation page

Notice of a cross border merger involving a UK registered company

Part 2 Merging company details ①

	Please fill in the following details for each merging company (including UK companies).									
Full company name	INTERROUTE MANAGED SERVICES UK LIMITED									
Registered number ②	0	8	4	5	8	8	7	5		
	Please enter the registered office address.									
Building name/number	Interoute Communications Limited									
Street	31st Floor 25 Canada Square									
Post town	London									
County/Region										
Postcode	E	1	4		5	L	Q			
Country	UK									
Legal form and law ③	Private company limited by shares									
	English Law									
Member state and registry ④										

- ① Merging company details
Please use a separate CB01 continuation page for details of each additional merging company
- ② Registered number
Please give the registered number as it appears in the member state registry
- ③ Legal entity and governing law
Please enter the legal form and law which applies to the company
- ④ Member state and registry
For non-UK companies, please enter the name of the member state and the name and address of the registry where documents are kept.

CB01 - continuation page

Notice of a cross border merger involving a UK registered company

Part 2

Merging company details ①

	Please fill in the following details for each merging company (including UK companies).									
Full company name	EASYNET CHANNEL PARTNERS LIMITED									
Registered number ②	0	3	6	7	6	2	9	7		
	Please enter the registered office address.									
Building name/number	Interoute Communications Limited									
Street	31st Floor 25 Canada Square									
Post town	London									
County/Region										
Postcode	E	1	4		5	L	Q			
Country	UK									
Legal form and law ③	Private company limited by shares									
	English Law									
Member state and registry ④										

- ① Merging company details
Please use a separate CB01 continuation page for details of each additional merging company.
- ② Registered number
Please give the registered number as it appears in the member state registry.
- ③ Legal entity and governing law
Please enter the legal form and law which applies to the company.
- ④ Member state and registry
For non-UK companies, please enter the name of the member state and the name and address of the registry where documents are kept.

CB01 - continuation page
Notice of a cross border merger involving a UK registered company

Part 2 Merging company details¹

	Please fill in the following details for each merging company (including UK companies).		<p>1 Merging company details Please use a separate CB01 continuation page for details of each additional merging company</p> <p>2 Registered number Please give the registered number as it appears in the member state registry</p> <p>3 Legal entity and governing law Please enter the legal form and law which applies to the company</p> <p>4 Member state and registry For non-UK companies, please enter the name of the member state and the name and address of the registry where documents are kept.</p>
Full company name	EASYNET LIMITED		
Registered number ²	0 2 9 5 4 3 4 3		
	Please enter the registered office address		
Building name/number	Interoute Communications Limited		
Street	31st Floor 25 Canada Square		
Post town	London		
County/Region			
Postcode	E 1 4 5 L Q		
Country	UK		
Legal form and law ³	Private company limited by shares		
	English Law		
Member state and registry ⁴			

CB01 - continuation page

Notice of a cross border merger involving a UK registered company

Part 2

Merging company details ①

	Please fill in the following details for each merging company (including UK companies).									
Full company name	INTERROUTE VTESSE LIMITED									
Registered number ②	0	3	9	0	0	8	3	6		
	Please enter the registered office address.									
Building name/number	Interoute Communications Limited									
Street	25 Canada Square									
	Canary Wharf									
Post town	London									
County/Region										
Postcode	E	1	4		5	L	Q			
Country	UK									
Legal form and law ③	Private company limited by shares									
	English Law									
Member state and registry ④										

- ① Merging company details
Please use a separate CB01 continuation page for details of each additional merging company.
- ② Registered number
Please give the registered number as it appears in the member state registry.
- ③ Legal entity and governing law
Please enter the legal form and law which applies to the company.
- ④ Member state and registry
For non-UK companies, please enter the name of the member state and the name and address of the registry where documents are kept.

In accordance with
Regulation 12 of the
Companies (Cross
Border Mergers)
Regulations 2007.

CB01 - continuation page

Notice of a cross border merger involving a UK registered company

Part 2

Merging company details ①

	Please fill in the following details for each merging company (including UK companies).									
Full company name	INTERROUTE CIRRUS LIMITED									
Registered number ②	0	7	4	7	3	1	7	7		
	Please enter the registered office address.									
Building name/number	Interoute Communications Limited									
Street	25 Canada Square									
	Canary Wharf									
Post town	London									
County/Region										
Postcode	E	1	4		5	L	Q			
Country	UK									
Legal form and law ③	Private company limited by shares									
	English Law									
Member state and registry ④										

- ① Merging company details
Please use a separate CB01 continuation page for details of each additional merging company.
- ② Registered number
Please give the registered number as it appears in the member state registry
- ③ Legal entity and governing law
Please enter the legal form and law which applies to the company.
- ④ Member state and registry
For non-UK companies, please enter the name of the member state and the name and address of the registry where documents are kept.

CB01 - continuation page

Notice of a cross border merger involving a UK registered company

Part 2

Merging company details ①

	Please fill in the following details for each merging company (including UK companies).									
Full company name	INTERROUTE NETWORKS LIMITED									
Registered number ②	0	3	7	7	3	2	5	5		
	Please enter the registered office address.									
Building name/number	Interoute Communications Limited									
Street	31st Floor 25 Canada Square									
	Canary Wharf									
Post town	London									
County/Region										
Postcode	E	1	4		5	L	Q			
Country	UK									
Legal form and law ③	Private company limited by shares									
	English Law									
Member state and registry ④										

- ① Merging company details
Please use a separate CB01 continuation page for details of each additional merging company.
- ② Registered number
Please give the registered number as it appears in the member state registry.
- ③ Legal entity and governing law
Please enter the legal form and law which applies to the company.
- ④ Member state and registry
For non-UK companies, please enter the name of the member state and the name and address of the registry where documents are kept.

CB01 - continuation page

Notice of a cross border merger involving a UK registered company

Part 2 Merging company details ①

	Please fill in the following details for each merging company (including UK companies).									
Full company name	INTERROUTE APPLICATION MANAGEMENT LIMITED									
Registered number ②	0	3	6	3	9	5	9	8		
	Please enter the registered office address.									
Building name/number	Interoute Communications Limited									
Street	31st Floor 25 Canada Square									
	Canary Wharf									
Post town	London									
County/Region										
Postcode	E	1	4		5	L	Q			
Country	UK									
Legal form and law ③	Private company limited by shares									
	English Law									
Member state and registry ④										

- ① **Merging company details**
Please use a separate CB01 continuation page for details of each additional merging company.
- ② **Registered number**
Please give the registered number as it appears in the member state registry.
- ③ **Legal entity and governing law**
Please enter the legal form and law which applies to the company
- ④ **Member state and registry**
For non-UK companies, please enter the name of the member state and the name and address of the registry where documents are kept.

CB01 - continuation page

Notice of a cross border merger involving a UK registered company

Part 2 Merging company details ①

	Please fill in the following details for each merging company (including UK companies).											
Full company name	EASYNET MANAGED SERVICES LIMITED											
Registered number ②	S	C	2	9	8	9	3	5				
	Please enter the registered office address.											
Building name/number	272											
Street	Bath Street											
Post town	Glasgow											
County/Region												
Postcode	G	2		4	J	R						
Country	Scotland											
Legal form and law ③	Private company limited by shares											
	Scottish Law											
Member state and registry ④	UK											
	Companies House , DX: ED235 Edinburgh 1											

- ① **Merging company details**
Please use a separate CB01 continuation page for details of each additional merging company.
- ② **Registered number**
Please give the registered number as it appears in the member state registry.
- ③ **Legal entity and governing law**
Please enter the legal form and law which applies to the company.
- ④ **Member state and registry**
For non-UK companies, please enter the name of the member state and the name and address of the registry where documents are kept.

CB01 - continuation page

Notice of a cross border merger involving a UK registered company

Part 2 Merging company details ①

	Please fill in the following details for each merging company (including UK companies).									
Full company name	INTERROUTE CAPITAL MARKETS B.V.									
Registered number ②	5	1	6	8	1	0	2	1		
	Please enter the registered office address.									
Building name/number	120									
Street	Koolhovenlaan									
Post town	Schiphol-Rijk									
County/Region										
Postcode	1	1	1	9		N	H			
Country	The Netherlands									
Legal form and law ③	Private company with limited liability									
	Dutch Law									
Member state and registry ④	The Netherlands									
	The Dutch Chamber of Commerce (KvK)									

- ① **Merging company details**
Please use a separate CB01 continuation page for details of each additional merging company.
- ② **Registered number**
Please give the registered number as it appears in the member state registry.
- ③ **Legal entity and governing law**
Please enter the legal form and law which applies to the company.
- ④ **Member state and registry**
For non-UK companies, please enter the name of the member state and the name and address of the registry where documents are kept.

DE RUYTERKADE 5,
1013 AA,
AMSTERDAM,
NETHERLANDS.

CB01 - continuation page

Notice of a cross border merger involving a UK registered company

Part 2

Merging company details^①

	Please fill in the following details for each merging company (including UK companies).									
Full company name	INTERROUTE TREASURY SERVICES B.V.									
Registered number ^②	5	1	6	8	1	3	3	1		
	Please enter the registered office address.									
Building name/number	120									
Street	Koolhovenlaan									
Post town	Schiphol-Rijk									
County/Region										
Postcode	1	1	1	9		N	H			
Country	The Netherlands									
Legal form and law ^③	Private company with limited liability									
	Dutch Law									
Member state and registry ^④	The Netherlands									
	The Dutch Chamber of Commerce (KvK)									

- ① Merging company details**
Please use a separate CB01 continuation page for details of each additional merging company.
- ② Registered number**
Please give the registered number as it appears in the member state registry.
- ③ Legal entity and governing law**
Please enter the legal form and law which applies to the company.
- ④ Member state and registry**
For non-UK companies, please enter the name of the member state and the name and address of the registry where documents are kept.

DE RUYTERKADE 5,
1013 AA,
AMSTERDAM,
NETHERLANDS.

CB01

Notice of a cross border merger involving a UK registered company

Part 4 Terms of merger and court orders

C1

Terms of merger

You must either:

- enclose a copy of the draft terms of merger; or
- give details (below) of a website on which the draft terms are available. ①

Website address

① Draft terms of merger on a website

In order to be able to give notice of draft terms of merger on a website, the following conditions must be met:

- the website is maintained by or on behalf of the UK merging company;
- The website identifies the UK merging company;
- no fee is required to access the draft terms of merger;
- the draft terms of merger remain available on the website throughout the period beginning one month before and ending on the date of the first meeting of members.

C2

Court orders

If applicable, you must enclose a copy of any court order made where the court has summoned a meeting of members or creditors.

Part 5 Signature

D1

Signature

I am signing this form on behalf of the UK merging company.

Signature

Signature

X



X

This form may be signed by a director of the UK merging company on behalf of the Board.

CB01

Notice of a cross border merger involving a UK registered company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name WINA/INTRO.0108

Company name BIRD & BIRD LLP

Address 12 NEW FETTER LANE

Post town LONDON

Country/Region

Postcode EC4A 1JP

Country UK

Dx

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number of the UK merging company match the information held on the public Register.
- ☐ You have completed the details of each merging company in Part 2.
- ☐ You have completed Part 3.
- ☐ You have completed Part 4 and (if applicable) enclosed the relevant documents.
- ☐ You have signed the form in Part 5.



Important information

Please note that all information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the appropriate address below:

For companies registered in England and Wales:
The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

For companies registered in Scotland:
The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

For companies registered in Northern Ireland:
The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

TERMS OF CROSS-BORDER MERGER

of the management boards of

INTERROUTE NETWORKS LIMITED

and

**INTERROUTE MANAGED
SERVICES UK LIMITED**

and

MDNX GROUP HOLDINGS LIMITED

and

**EASYNET ENTERPRISE SERVICES
LIMITED**

and

**INTERROUTE CAPITAL
MARKETS B.V.**

and

**EASYNET CORPORATE SERVICES
LIMITED**

and

**EASYNET CHANNEL PARTNERS
LIMITED**

and

**EASYNET MANAGED SERVICES
LIMITED**

and

EASYNET LIMITED

and

**INTERROUTE APPLICATION
MANAGEMENT LIMITED**

and

INTERROUTE VTESSE LIMITED

and

**INTERROUTE TREASURY SERVICES
B.V**

and

INTERROUTE CIRRUS LIMITED

Terms of Cross-Border Merger

The management boards of:

1. A private company with limited liability incorporated under the laws of England and Wales, **Interoute Networks Limited**, having its registered office at 31st Floor 25 Canada Square, London, England, E14 5LQ, registered with the Registrar of Companies under company number 03773255 (the "**Acquiring Company**"),
2. A private company with limited liability incorporated under the laws of England and Wales, **Interoute Managed Services UK Limited**, having its registered office at 31st Floor 25 Canada Square, London, England, E14 5LQ, registered with the Registrar of Companies under company number 08458875;
3. A private limited company under Dutch law (besloten vennootschap met beperkte aansprakelijkheid) **Interoute Capital Markets B.V.**, having its official seat at Amsterdam, the Netherlands with address at Koolhovenlaan 120, 1119 NH Schiphol-Rijk, the Netherlands registered with the Trade Register of the Chamber of Commerce under number 51681021;
4. A private company with limited liability incorporated under the laws of England and Wales, **Easynet Enterprise Services Limited**, having its registered office at 31st Floor 25 Canada Square, London, England, E14 5LQ, registered with the Registrar of Companies under company number 04287100;
5. A private company with limited liability incorporated under the laws of England and Wales, **Easynet Corporate Services Limited**, having its registered office at 31st Floor 25 Canada Square, London, England, E14 5LQ, registered with the Registrar of Companies under company number 06487557;
6. A private company with limited liability incorporated under the laws of England and Wales, **MDNX Group Holdings Limited**, having its registered office at 31st Floor 25 Canada Square, London, England, E14 5LQ, registered with the Registrar of Companies under company number 08708409;
7. A private company with limited liability incorporated under the laws of England and Wales, **Easynet Channel Partners Limited**, having its registered office at 31st Floor 25 Canada Square, London, England, E14 5LQ, registered with the Registrar of Companies under company number 03676297;
8. A private company with limited liability incorporated under the laws of Scotland, **Easynet Managed Services Limited**, having its registered office at 272 Bath Street, Glasgow, G2 4JR, registered with the Registrar of Companies for Scotland under company number SC298935;
9. A private company with limited liability incorporated under the laws of England and Wales, **Easynet Limited**, having its registered office at 31st Floor 25 Canada Square,

London, England, E14 5LQ, registered with the Registrar of Companies under company number 02954343;

10. A private company with limited liability incorporated under the laws of England and Wales, **Interoute Application Management Limited**, having its registered office at 31st Floor 25 Canada Square, London, England, E14 5LQ, registered with the Registrar of Companies under company number 03639598;
11. A private company with limited liability incorporated under the laws of England and Wales, **Interoute Vtesse Limited**, having its registered office at 25 Canada Square, London, England, E14 5LQ, registered with the Registrar of Companies under company number 03900836;
12. A private limited company under Dutch law (besloten vennootschap met beperkte aansprakelijkheid) **Interoute Treasury Services B.V.**, having its official seat in Amsterdam, the Netherlands with address at Koolhovenlaan 120, 1119 NH Schiphol-Rijk, the Netherlands registered with the Trade Register of the Chamber of Commerce under number 51681331; and
13. A private company with limited liability incorporated under the laws of England and Wales, **Interoute Cirrus Limited**, having its registered office at 25 Canada Square, London, England, E14 5LQ, registered with the Registrar of Companies under company number 07473177 (together with Interoute Application Management Limited, Interoute Vtesse Limited and Interoute Treasury Services B.V. the "**Companies Ceasing to Exist**" which together with the Acquiring Company, the "**Merging Companies**")

propose a cross-border merger within the meaning of the Directive 2005/56/EC of the European Parliament and of the Council of the European Union of 26 October 2005 on cross-border mergers of limited liability companies and the relevant local laws applicable to the Merging Companies as a result of which merger:

- the Companies Ceasing to Exist will cease to exist;
- the Acquiring Company will acquire the assets and liabilities of the Companies Ceasing to Exist under a universal title of succession; and
- each of the sole shareholders of the Companies Ceasing to Exist waive their entitlement to receive shares or other consideration for the merger as they and the Acquiring Company are all under the common ownership of Interoute Communications Limited and the merger is deemed beneficial for the Group (as defined below) as a whole.

Background information:

- (i) Interoute Communications Holdings SA (Luxembourg) is the ultimate holding company of the Interoute group (the "**Group**");
- (ii) the **Merging Companies** are indirect wholly-owned subsidiaries of Interoute

Communications Limited, a private company with limited liability incorporated under the laws of England and Wales having its registered office at 31st Floor 25 Canada Square, London, England, E14 5LQ, registered with the Registrar of Companies under company number 04472687,

- (iii) none of the Merging Companies has a supervisory board;
- (iv) the Merging Companies have not been dissolved or declared bankrupt, nor has a suspension of payment been declared or restructuring proceedings been initiated with respect to the Merging Companies;
- (v) the merger is proposed as part of an ongoing effort to restructure and simplify the Group in order to increase the security package of the bond holders and improve efficiencies in operations and reporting which will assist management in making better business decisions.

Information prescribed by applicable regulations:

The data to be mentioned pursuant to Sections 2:312 paragraph 2, 2:326 and 2:333d of the Dutch Civil Code (the "DCC") and Regulation 7(2)(a) of the Companies (Cross Border Mergers) Regulations 2007 (SI 2007/2974) (the "UK Regulations") are as follows:

a. Type of legal entity, name and official seat of the Merging Companies (Regulation 7(2)(a)).

- (i) The private company with limited liability incorporated under and subject to the laws of England and Wales, **Interoute Networks Limited**, having its registered office at 31st Floor 25 Canada Square, London, England, E14 5LQ;
- (ii) The private company with limited liability incorporated under and subject to the laws of England and Wales, **Interoute Managed Services UK Limited**, having its registered office at 31st Floor 25 Canada Square, London, England, E14 5LQ;
- (iii) A private company with limited liability incorporated under and subject to the laws of England and Wales, **MDNX Group Holdings Limited**, having its registered office at 31st Floor 25 Canada Square, London, England, E14 5LQ;
- (iv) A private company with limited liability incorporated under and subject to the laws of England and Wales, **Easynet Enterprise Services Limited**, having its registered office at 31st Floor 25 Canada Square, London, England, E14 5LQ;
- (v) A private limited liability company organised and existing under Dutch law, **Interoute Capital Markets B.V.**, having its official seat at Amsterdam, the Netherlands with address at Koolhovenlaan 120, 1119 NH Schiphol-Rijk, the Netherlands;
- (vi) A private company with limited liability incorporated under and subject to the laws

of England and Wales, **Easynet Corporate Services Limited**, having its registered office at 31st Floor 25 Canada Square, London, England, E14 5LQ;

(vii) A private company with limited liability incorporated under and subject to the laws of England and Wales, **Easynet Channel Partners Limited**, having its registered office at 31st Floor 25 Canada Square, London, England, E14 5LQ;

(viii) A private company with limited liability incorporated under and subject to the laws of Scotland, **Easynet Managed Services Limited**, having its registered office at 272 Bath Street, Glasgow, G2 4JR;

(ix) A private company with limited liability incorporated under and subject to the laws of England and Wales, **Easynet Limited**, having its registered office at 31st Floor 25 Canada Square, London, England, E14 5LQ;

(x) The private company with limited liability incorporated under and subject to the laws of England and Wales, **Interoute Application Management Limited**, having its registered office at 31st Floor 25 Canada Square, London, England, E14 5LQ;

(xi) The private company with limited liability incorporated under and subject to the laws of England and Wales, **Interoute Vtesse Limited**, having its registered office at 25 Canada Square, London, England, E14 5LQ

(xii) The private company with limited liability incorporated under and subject to the laws of England and Wales, **Interoute Cirrus Limited**, having its registered office at 25 Canada Square, London, England, E14 5LQ; and

(xiii) The private limited liability company **Interoute Treasury Services B.V.** organised and existing under Dutch law, having its official seat in Amsterdam, the Netherlands with address at Koolhovenlaan 120, 1119 NH Schiphol-Rijk, the Netherlands.

b. Articles of association of the Acquiring Company / Regulation 7(2)(i) of the UK Regulations.

The articles of association of the Acquiring Company shall not be amended in connection with the merger.

The current articles of association of the Acquiring Company were adopted by special resolution of the sole shareholder on 23 August 2016. The wording of the current articles of association of the Acquiring Company is attached to these terms of cross-border merger as **Annex A**.

c. Rights given to and compensations to be paid chargeable to the Acquiring Company, pursuant to article 320 Book 2 of the Dutch Civil Code.

As there are no persons who, other than in their capacity as shareholders, have

special rights against the Companies Ceasing to Exist, no special rights and no compensations will be granted at the expense of the Acquiring Company to anyone

- d. **Rights or restrictions attaching to shares in the Acquiring Company to be allotted to holders of shares in the Companies Ceasing to Exist to which special rights attach / Regulation 7(2)(g) of the UK Regulations.**

There are no shares in the Acquiring Company to which any special rights or restrictions attach and no rights or restrictions will be allotted under the cross-border merger to the holders of shares or other securities in the Companies Ceasing to Exist and no measures concerning them will be proposed.

- e. **Benefits to be granted to a member of the management board of the Merging Companies or to another party involved with the merger, in connection with the merger / Regulation 7(2)(h) of the UK Regulations.**

None. Every member of the Merging Companies has agreed that an independent expert report shall not be required, and that no special amounts or benefits shall be paid or given to an independent expert verifying these terms of merger or to any member of the organs of the Merging Companies.

- f. **Intentions with regard to the composition of the management board of the Acquiring Company after the cross-border merger.**

There is proposed a change to the composition of the management board of the Acquiring Company after the cross-border merger.

The present composition is as follows:

Management board:

- Maurice Woolf
- Gareth Williams

The proposed composition after the cross-border merger is as follows:

Management board:

- Gareth Williams
- Maurice Woolf
- Lee Myall
- Catherine Birkett

- g. **Date per which the financial data of the Companies Ceasing to Exist will be accounted for in the accounts of the Acquiring Company / Regulation 7(2)(f) of the UK Regulations.**

The financial data of the Companies Ceasing to Exist will be accounted for in the monthly accounts of the Acquiring Company as per the month the merger becomes legally effective.

h. Contemplated continuation or termination of activities.

The activities of the Companies Ceasing to Exist will be continued by the Acquiring Company.

i. Corporate approvals of the terms of cross-border merger.

The resolution to effect the cross-border merger in conformity with the common terms of cross-border merger is neither subject to the approval of a company body of the Merging Companies nor of any third party.

j. Effects of the merger on the goodwill and the distributable reserves of the Acquiring Company.

The effects of the cross-border merger on the goodwill and the distributable reserves of the Acquiring Company are as follows:

Goodwill: There will be no effect on the goodwill of the Acquiring Company.

Distributable reserves: The merger will result in an increase of the distributable reserves within the Acquiring Company of an amount of £104,752,000. This would increase the distributable reserves within the Acquiring Company from £16,612,000 to £121,364,000.

In addition to the increase in distributable reserves within the Acquiring Company which arise as a result of the merger, the net asset position resulting from the merger amounts to £122,344,000, creating a stronger net position for the Acquiring Company and therefore the creditors post-merger.

It is common in the industry for companies to have to make capital investment before seeing returns, which can result in temporary deficits in some of the Merging Companies. That said, within the balance sheets of the Merging Companies (attached hereto as **Annex B**) the debtors and creditors falling due within one year represent trading activity of the Merging Companies in the normal course of business, with the most significant amounts in these categories represented by intercompany trading balances. Creditors falling due after one year comprise either inter-company debt arising through the ordinary course of trading or provisions for deferred income where certain customers gave prepaid longer term contracts.

k. Likely effects on employment / Regulation 7(2)(d) of the UK Regulations.

Interoute Application Management Limited currently has 206 employees, Interoute Vtesse Limited currently has 12 employees and Interoute Managed Services UK Limited has 197 employees. As part of the Merger, these employees will transfer to the Acquiring Company under the Transfer of Undertakings (Protection of Employment) Regulations 2006.

I. Procedures for employee participation / Regulation 7(2)(j) of the UK Regulations.

As none of the Merging Companies:

- (i) has, in the six months before the publication of the terms of merger, an average number of employees that exceeds five hundred (500) and has a system of employee participation;
- (ii) has a proportion of employee representatives amongst the directors;
- (iii) is subject to regulations dealing with employee participation,

and the Companies Ceasing to Exist has no employee representatives amongst members of the administrative or supervisory organ of their committees or of the management group which cover the profit units of the Companies Ceasing to Exist,

no employee participation arrangements as referred to in Section 2:333k of the DCC and Part 4 of the UK Regulations have to be made by the Acquiring Company.

m. The exchange rate of the shares and the extent of the payments pursuant to the exchange rate / Regulations 7(2)(b), 7(2)(c) and 7(2)(e) of the UK Regulations.

No shares or other securities shall be allotted by the Acquiring Company to the holders of shares or other securities in the Companies Ceasing to Exist. No cash payments shall be made by the Acquiring Company to the Companies Ceasing to Exist or the holders of shares or other securities of the Companies Ceasing to Exist.

n. Shares to be cancelled pursuant to section 641 of the Companies Act 2006.

No shares will be cancelled by the Acquiring Company.

o. Information on the valuation of assets and liabilities of the Companies Ceasing to Exist to be acquired by the Acquiring Company / Regulation 7(2)(k) of the UK Regulations

The valuations of the relevant assets and liabilities of the Companies Ceasing to Exist to be acquired by the Acquiring Company are set out in the financial statements of the Merging Companies which is attached to the merger proposal as **Annex B**. These financial statements are dated 31 March 2018 and were prepared on the basis of historical cost convention.

It is specifically noted that: Easynet Limited will transfer the following wholly owned foreign subsidiaries to other entities within the Interoute group at fair market value: Easynet (Shanghai) Info & Technology Company Ltd and Interoute Managed Services Hong Kong Limited. Interoute Managed Services UK Limited will transfer EGH (UK) Limited, a wholly owned subsidiary, to another entity within the Interoute group at fair market value.

p. Date of the financial statements / Regulation 7(2)(l) of the UK Regulations.

The date of the financial statements of the Merging Companies' accounts used to establish the conditions of the cross-border merger is:

Acquiring Company:

31 March 2018

Companies Ceasing to Exist:

31 March 2018

q. Proposal for the level of compensation of shareholders.

No compensation for shareholders that vote against the proposal to effectuate the cross-border merger is proposed, as it is not expected that votes will be cast against this proposal.

r. Works council advice.

Not applicable.

s. Consequences and compensation for holders of non-voting shares and shares without profits rights.

None, as non-voting shares and shares without profits rights do not exist.

t. Annexes.

Annexes to these terms form an integrated part of this proposal.

(Signature page follows)

**Interoute Managed Services UK
Limited**

Door/by: Catherine Birkett (director)
Plaats/place:
Datum/date:

MDNX Group Holdings Limited

Door/by: Catherine Birkett (director)
Plaats/place:
Datum/date:

Easynet Enterprise Services Limited

Door/by: Catherine Birkett (director)
Plaats/place:
Datum/date:

Interoute Capital Markets B.V.

Door/by: Jan Louwes
Plaats/place:
Datum/date:

Witness signature: _____
Witness name: _____
Witness address: _____
Witness occupation: _____

Easynet Corporate Services Limited

Door/by: Catherine Birkett (director)
Plaats/place:
Datum/date:

Easynet Channel Partners Limited

Door/by: Catherine Birkett (director)
Plaats/place:
Datum/date:

Easynet Limited

Door/by: Catherine Birkett (director)
Plaats/place:
Datum/date:

Easynet Managed Services Limited

Door/by: Catherine Birkett (director)
Plaats/place:
Datum/date:

Interoute Networks Limited

Door/by: Maurice Woolf (director)
Plaats/place:
Datum/date:

Interoute Application Management Limited

Door/by: Catherine Birkett (director)
Plaats/place:
Datum/date:

Interoute Vtesse Limited

Door/by: Catherine Birkett (director)
Plaats/place:
Datum/date:

Interoute Treasury Services B.V.

Door/by: Jan Louwes
Plaats/place:
Datum/date:

Witness signature: _____
Witness name: _____
Witness address: _____
Witness occupation: _____

Interoute Cirrus Limited

Door/by: Catherine Birkett (director)
Plaats/place:
Datum/date:

Annex A: current Articles of Association of
the Acquiring Company

Annex B: 31 March 2018 financial
statements of the Merging Companies

THE COMPANIES ACTS 1985 AND 1989

COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION

OF

INTERROUTE NETWORKS LIMITED

(As amended by written resolutions passed on 8 September 2011 and 9 October 2015)

1 Interpretation

- 1 1** The regulations contained in Table A in Statutory Instrument number 805 of 1985, as amended prior to the adoption of these Articles, (such Table being herein referred to as "**Table A**") shall apply to the Company except in so far as they are excluded or varied hereby
- 1 2** Regulations 8, 9, 10 and 11 of Table A are excluded and will not apply to the Company

2 Share Capital

- 2 1** The share capital of the Company at the date of incorporation is £100,000 divided into 100,000 ordinary shares of £1 each
- 2 2** The shares shall be under the control of the directors who, subject to the provisions of Section 80 of the Act and any resolutions of the Company in general meeting passed pursuant thereto, may allot and dispose of or grant options over the same to such persons, on such terms and in such manner as they think fit
- 2 3**
 - (a)** Save as otherwise provided in these Articles and subject to any renewal, revocation or variation of this authority by the Company in general meeting the directors are hereby unconditionally authorised for the purposes of Section 80 of the Act to allot dispose of and grant options and rights of conversion and subscription over relevant securities (as defined in the Act) up to an aggregate nominal amount of £99,999 during the period expiring at the end of five years from the date of incorporation of the Company
 - (b)** The Company may at any time prior to the expiry of the authority conferred by Article 2 3(a) above make an offer or agreement which would or might require relevant securities to be allotted pursuant thereto after the expiry of such authority and the directors may allot relevant securities in pursuance of such offer or agreement as if the authority conferred thereby had not expired
 - (c)** Sections 89(1) and 90 of the Act shall not apply to any allotment of equity securities (as defined in the Act) of the Company

3 Share Certificates

The second sentence of regulation 6 in Table A shall be substituted by the following

"Every certificate shall specify the number, class and distinguishing numbers (if any) of the shares to which it relates and the amount paid up thereon, and such a certificate signed by a director of the Company together with the secretary or a second director shall be evidence of the title of the registered holder to the shares, whether or not the common seal of the Company (if it has one) has been affixed and regardless of any words in the certificate referring to a seal "

4 Transfer of Shares

4 1 In regulation 23 of Table A, the words "and, unless the share is fully paid, by or on behalf of the transferee" shall be deleted

4 2 In regulation 24 of Table A, the words "which is not fully paid" shall be deleted

4 3 Notwithstanding anything contained in these articles, the directors shall promptly register any transfer of shares and may not suspend registration thereof where such transfer

- (i) is to the bank or institution to which such shares have been charged by way of security, whether as agent and security trustee for a group of banks or institutions or otherwise, or to any nominee or any transferee of such a bank or institution (a "**Secured Institution**"), or
- (ii) is delivered to the Company for registration by a Secured Institution or its nominee in order to perfect its security over the shares, or
- (iii) is executed by a Secured Institution or its nominee pursuant to the power of sale or other power under such security,

and furthermore notwithstanding anything to the contrary contained in these articles no transferor of any shares in the Company or proposed transferor of such shares to a Secured Institution or its nominee and no Secured Institution or its nominee shall be required to offer the shares which are or are to be the subject of any transfer aforesaid to the shareholders for the time being of the Company or any of them, and no such shareholder shall have any right under the articles or otherwise howsoever to require such shares to be transferred to them whether for consideration or not

5 Proceedings at General Meetings

5 1 The following shall apply to the Company in place of regulation 40 of Table A

"No business shall be transacted at any meeting unless a quorum is present Two persons entitled to vote upon the business to be transacted, each being a member or a proxy for a member or a duly authorised representative of a corporation shall be a quorum Notwithstanding the above, if the Company has only one member, that one member present in person, by proxy or by duly authorised representative shall be a quorum in accordance with Section 370(A) of The Companies Act 1985 "

5 2 The following shall apply to the Company in place of regulation 41 of Table A

"If within half an hour after the time appointed for the meeting a quorum is not present, or if during a meeting a quorum ceases to be present, the meeting if convened upon the requisition of members shall be dissolved. In any other case, it shall stand adjourned to the same day in the next week at the same time and place or to such other day and such other time or place as the directors may determine, and if at the adjourned meeting a quorum is not present or ceases to be present, then the member or members present shall be a quorum."

6 Number of Directors

The following shall apply to the Company in place of regulation 64 of Table A

"The number of directors (other than alternate directors) need not exceed one and shall not be subject to any maximum. If and so long as there is only one director in office, he may exercise all the powers and authorities vested in the directors by these Articles or by Table A notwithstanding any contrary provision of Table A."

7 Appointment and Retirement of Directors

Regulations 73, 74, 75, 77 and 80, together with other references to retirement of directors by rotation and the second and third sentences of regulation 79 in Table A, shall not apply to the Company

8 Directors' Interests

A director who is in any way directly or indirectly interested in any contract or arrangement or proposed contract or arrangement with the Company shall declare that interest and its nature at a meeting of the directors in accordance with section 317 of the Act. Subject to such disclosure, the director (or if the situation so requires his alternate) shall be entitled to vote in respect of any such contract or arrangement and if he shall do so his vote shall be counted and he shall be taken into account in ascertaining whether a quorum is present. Regulations 94 to 98 (inclusive) of Table A shall not apply to the Company

9 Proceedings of Directors

A meeting of the directors may, subject to notice thereof having been given in accordance with these Articles of Association, be for all purposes deemed to be held when a director is or directors are in communication by telephone or audio visual communications media with another director or other directors and all of the said directors agree to treat the meeting as so held, provided always that the number of the said directors participating in such communication constitutes a quorum of the Board hereunder. A resolution made by a majority of the said directors in pursuance of this Article shall be as valid as it would have been if made by them at an actual meeting duly convened and held

10 Indemnity

The Directors may at their discretion and on such terms as they think fit purchase and maintain for the Company or for any director, secretary or other manager or officer

(other than auditor) of the Company insurance against any liability which might by virtue of any rule of law attach to such director, secretary or other manager or officer in relation to any negligence, default, breach of duty or breach of trust in relation to the Company or its business or affairs or to any subsidiary and against such liability as is mentioned in regulation 118 of Table A (which regulation shall not apply to any auditor of the Company)

Interoute Treasury Services B.V.

Interim Financial Statements

- *Unaudited* -

31 March 2018

Table of Contents

About the Company	3
Balance Sheet.....	4
Statement of Income	5
Notes to the balance Sheet.....	6

About the Company

Interoute Treasury Services B.V. was initiated in December 2010.

Balance Sheet

Unaudited

As at 31 March 2018

	Note	March 31, 2018 €	2017 €
Assets			
<i>Current Assets</i>			
Intercompany Receivables		15,994	15,994
Banks		457	492
		<u>16,451</u>	<u>16,486</u>
Liabilities & Shareholder's Equity			
<i>Stockholder's Equity</i>			
Issued and paid up share Capital		18,000	18,000
Retained earnings (losses)	2	(1,514)	(1,130)
Result for the year	2	<u>(34)</u>	<u>(384)</u>
		16,451	16,486
<i>Current Liabilities</i>			
Banks		<u>-</u>	<u>-</u>
		<u>16,451</u>	<u>16,486</u>

Statement of Income

Unaudited

For the year ended 31 March 2018

	Note	March 31, 2018 €	2017 €
Sales		0	0
Cost of Sales		0	0
Gross Profit		<u>0</u>	<u>0</u>
Expenses		(34)	(384)
(Loss) / Profit from Operations		<u>(34)</u>	<u>(384)</u>
Other Profit and Loss items		0	0
(Loss) / Profit before and after tax		<u>(34)</u>	<u>(384)</u>

Notes to the balance Sheet

1. General

Interoute Treasury Services B.V. was initiated on December 31st 2010.

Interoute Treasury Services B.V. is a 100% subsidiary of Interoute Managed Services Netherlands B.V. until July 4th 2016 as all the shares were sold to Interoute Communications Limited.

2. Shareholder equity

	Issued share capital	Accumulated deficit	Result of the year	Total
<i>Balance as at 1 January 2018</i>	18,000	(1,130)	(384)	16,486
Retained earnings (losses)		0		0
Result of the year			(34)	(34)
<i>Balance as at 31 March 2018</i>	<u>18,000</u>	<u>(1,130)</u>	<u>(419)</u>	<u>16,451</u>

Schiphol-Rijk

23 April 2018


J. Louwes

Interoute Capital Markets B.V.

Interim Financial Statements

- *Unaudited* -

31 March 2018

Table of Contents

About the Company	3
Balance Sheet	4
Statement of Income	5
Notes to the balance Sheet	6

About the Company

Interoute Capital Markets B.V. was incorporated on 31 December 2010.

Balance Sheet

Unaudited

As at 31 March 2018

	Note	March 31, 2018 €	2017 €
Assets			
<i>Current Assets</i>			
Intercompany Receivables		15,991	15,991
Banks		457	492
		<u>16,448</u>	<u>16,483</u>
Liabilities & Shareholder's Equity			
<i>Stockholder's Equity</i>			
Issued and paid up share Capital		18,000	18,000
Retained earnings (losses)	2	(1,517)	(1,133)
Result for the year	2	<u>(34)</u>	<u>(384)</u>
		16,448	16,483
<i>Current Liabilities</i>			
Banks		0	0
		<u>16,448</u>	<u>16,483</u>

Statement of Income

Unaudited

For the year ended 31 March 2018

	Note	March 31, 2018 €	2017 €
Sales		0	0
Cost of Sales		0	0
Gross Profit		<u>0</u>	<u>0</u>
Expenses		(34)	(384)
(Loss) / Profit from Operations		<u>(34)</u>	<u>(384)</u>
Other Profit and Loss items		0	0
(Loss) / Profit before and after tax		<u>(34)</u>	<u>(384)</u>

Notes to the balance Sheet

1. General

Interoute Capital Markets B.V. was initiated on December 31st 2010.

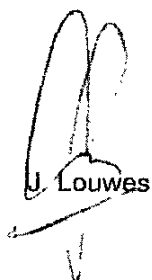
Interoute Capital Markets B.V. was a 100% subsidiary of Interoute Managed Services Netherlands B.V until July 4th 2016 as all the shares were sold to MDNX Group Holdings Limited.

2. Shareholder's Equity

	Issued share capital	Accumulated deficit	Result of the year	Total
Balance as at 1 January 2018	18,000	(1,133)	(384)	16,483
Retained earnings (losses)		0		0
Result for the year			(34)	(34)
Balance as at 31 March 2018	18,000	(1,133)	(419)	16,448

Schiphol-Rijk

23 April 2018


J. Louwes

Registration Number:

03773255

INTERROUTE NETWORKS LIMITED

**Statement of Comprehensive Income and Statement of Financial Position
for the 15 months ending 31 March 2018**

INTERROUTE NETWORKS LIMITED

**Statement of Comprehensive Income
for the 15 months ending 31 March 2018**

	15 Months to Mar-18 2018 €'000	12 Months to Dec-16 2016 €'000
Revenue	54,795	40,617
Cost of sales	(59,756)	(36,557)
Gross Profit	(4,962)	4,060
Administration Costs	(4,862)	(2,493)
Other operating (expense)/income	(13)	(12)
Exceptional items and restatements	-	(0)
Operational profit/(loss)	(9,836)	1,555
Income from associate undertakings	-	-
Profit/(loss) before interest and taxation	(9,836)	1,555
Finance and similar income	50	25
Finance and similar costs	(880)	(733)
Finance costs - net	(830)	(708)
Profit/(loss) on ordinary activities before income taxation	(10,666)	847
Income tax (expense) / income	4,304	-
Profit/(loss) for the financial year	(6,363)	847

INTERROUTE NETWORKS LIMITED

**Statement of Financial Position
As at 31 March 2018**

	as at Mar-18 2018 €'000	as at Dec-16 2016 €'000
Assets		
Non - Current assets		
Property, plant and equipment	26,900	17,755
Investments in associated undertakings	-	-
	26,900	17,755
Current Assets		
Trade and other receivables	70,966	83,124
Deferred income tax assets	4,304	0
Cash and cash equivalents	28	27
	75,297	83,151
Liabilities		
Current liabilities - amounts falling due within one year		
Payables - amounts falling due within one year	(40,845)	(53,371)
	(40,845)	(53,371)
Net Current (Liabilities) / Assets	34,452	29,780
Total assets less current liabilities	61,352	47,535
Non - Current liabilities		
Payables - amounts falling due after more than one year	(54,242)	(51,442)
Provisions for liabilities	-	(534)
Net Assets	7,110	(4,441)
Equity		
Ordinary shares	1,106	1,106
Capital contribution reserve	193,797	185,853
Retained earnings	(187,793)	(191,399)
Shareholder's equity	7,110	(4,441)

Registration Number:

03639598

INTERROUTE APPLICATION MANAGEMENT LIMITED

**Statement of Comprehensive Income and Statement of Financial Position
for the 15 months ending 31 March 2018**

INTERROUTE APPLICATION MANAGEMENT LIMITED

**Statement of Comprehensive Income
for the 15 months ending 31 March 2018**

	15 Months to Mar-18 2018 £'000	12 Months to Dec-16 2016 £'000
Revenue	12,351	10,420
Cost of sales	243	(1,762)
Gross Profit	12,594	8,659
Distribution Costs		
Administration Costs	(11,739)	(7,664)
Exceptional items and restatements	(232)	(697)
Operational profit/(loss)	629	297
Income from associate undertakings	-	-
Profit/(loss) before Interest and taxation	629	297
Finance and similar income	85	78
Finance and similar costs	(3)	0
Finance costs - net	82	78
Profit/(loss) on ordinary activities before income taxation	712	375
Income tax (expense) / income	81	-
Profit/(loss) for the financial year	792	375

INTERROUTE APPLICATION MANAGEMENT LIMITED

Statement of Financial Position **As at 31 March 2018**

	as at Mar-18 2018 £'000	as at Dec-16 2016 £'000
Assets		
Non - Current assets		
Intangible assets	231	227
Property, plant and equipment	292	153
	523	381
Current Assets		
Trade and other receivables	6,320	6,703
Other Receivables more than one year	14,646	14,223
Deferred income tax assets	81	-
Cash and cash equivalents	14	42
	21,061	20,968
Liabilities		
Current liabilities - amounts falling due within one year		
Payables - amounts falling due within one year	(3,068)	(3,604)
	(3,068)	(3,604)
Net Current (Liabilities) / Assets	17,993	17,364
Total assets less current liabilities	18,515	17,744
Non - Current liabilities		
Payables - amounts falling due after more than one year	41	(74)
Provisions for liabilities	-	(223)
Net Assets	18,556	17,448
Equity		
Ordinary shares	1	1
Share premium	99	99
Capital contribution reserve	92	80
Retained earnings	18,363	17,268
Shareholder's equity	18,556	17,448

Registration Number:

03900836

INTERROUTE VTESSE LIMITED

**Statement of Comprehensive Income and Statement of Financial Position
for the 15 months ending 31 March 2018**

INTERROUTE VTESSE LIMITED

**Statement of Comprehensive Income
for the 15 months ending 31 March 2018**

	15 Months to Mar-18 2018 £'000	12 Months to Dec-16 2016 £'000
Revenue	15,363	16,122
Cost of sales	(11,176)	(13,222)
Gross Profit	4,187	2,900
Administration Costs	(3,249)	(2,554)
Other operating (expense)/income	(718)	1
Exceptional items and restatements	(16)	0
Operational profit/(loss)	204	347
Income from associate undertakings	-	-
Profit/(loss) before interest and taxation	204	347
Finance and similar income	-	41
Finance and similar costs	(58)	(60)
Finance costs - net	(58)	(19)
Profit/(loss) on ordinary activities before income taxation	147	328
Income tax (expense) / income	977	-
Profit/(loss) for the financial year	1,124	328

INTERROUTE VTESSE LIMITED**Statement of Financial Position****As at 31 March 2018**

	as at Mar-18 2018 £'000	as at Dec-16 2016 £'000
Assets		
Non - Current assets		
Intangible assets	63	-
Property, plant and equipment	4,766	5,594
	4,829	5,594
Current Assets		
Trade and other receivables	10,516	10,727
Deferred income tax assets	977	-
Cash and cash equivalents	65	45
	11,598	10,772
Liabilities		
Current liabilities - amounts falling due within one year		
Payables - amounts falling due within one year	(12,724)	(15,162)
	(12,724)	(15,162)
Net Current (Liabilities) / Assets	(1,125)	(4,390)
Total assets less current liabilities	3,703	1,203
Non - Current liabilities		
Payables - amounts falling due after more than one year	(1,194)	(355)
Net Assets	2,509	849
Equity		
Ordinary shares	2	2
Preference shares	0	0
Share premium	6,672	6,672
Revaluation reserve	0	0
Other reserves	0	0
Capital contribution reserve	523	34
Retained earnings	(4,689)	(5,860)
Shareholder's equity	2,509	849

Registration Number:

07473177

INTERROUTE CIRRUS LIMITED

**Statement of Comprehensive Income and Statement of Financial Position
for the 15 months ending 31 March 2018**

INTERROUTE CIRRUS LIMITED

**Statement of Comprehensive Income
for the 15 months ending 31 March 2018**

	15 Months to Mar-18 2018 £'000	12 Months to Dec-16 2016 £'000
Revenue	3,076	3,727
Cost of sales	(3,033)	(4,437)
Gross Profit	43	(710)
Administration Costs	281	(359)
Operational profit/(loss)	324	(1,068)
Profit/(loss) before interest and taxation	324	(1,068)
Finance and similar income	0	269
Finance and similar costs	(138)	(155)
Finance costs - net	(138)	114
Profit/(loss) on ordinary activities before income taxation	186	(955)
Income tax (expense) / income	196	-
Profit/(loss) for the financial year	382	(955)

INTERROUTE CIRRUS LIMITED**Statement of Financial Position
As at 31 March 2018**

	as at Mar-18 2018 £'000	as at Dec-16 2016 £'000
Assets		
Non - Current assets		
Property, plant and equipment	4,017	3,797
	4,017	3,797
Current Assets		
Trade and other receivables	1,780	8,880
Current asset investments	230	230
Deferred income tax assets	196	-
Cash and cash equivalents	61	240
	2,267	9,350
Liabilities		
Current liabilities - amounts falling due within one year		
Payables - amounts falling due within one year	(4,676)	(8,851)
	(4,676)	(8,851)
Net Current (Liabilities) / Assets	(2,408)	499
Total assets less current liabilities	1,609	4,296
Non - Current liabilities		
Payables - amounts falling due after more than one year	(159)	(3,187)
Provisions for liabilities	-	(71)
Net Assets	1,450	1,038
Equity		
Ordinary shares	0	0
Capital contribution reserve	34	5
Retained earnings	1,415	1,033
Shareholder's equity	1,450	1,038

Registration Number:

08708409

MDNX GROUP HOLDINGS LIMITED

**Statement of Comprehensive Income and Statement of Financial Position
for the 15 months ending 31 March 2018**

MDNX GROUP HOLDINGS LIMITED

**Statement of Comprehensive Income
for the 15 months ending 31 March 2018**

	15 Months to Mar-18 2018 £'000	12 Months to Dec-16 2016 £'000
Administration Costs	1	(79)
Exceptional items and restatements	369,205	(350,972)
Operational profit/(loss)	369,206	(351,051)
Income from subsidiary	-	-
Income from associate undertakings	-	-
Profit/(loss) before interest and taxation	369,206	(351,051)
Finance and similar income	1,162	20,793
Finance and similar costs	(37,810)	(4,048)
Finance costs - net	(36,649)	16,746
Profit/(loss) on ordinary activities before income taxation	332,557	(334,305)
Income tax (expense) / income	-	-
Profit/(loss) for the financial year	332,557	(334,305)

MDNX GROUP HOLDINGS LIMITED

**Statement of Financial Position
As at 31 March 2018**

	as at Mar-18 2018 £'000	as at Dec-16 2016 £'000
Assets		
Non - Current assets		
Investments in subsidiary	163,100	126,075
	163,100	126,075
Current Assets		
Trade and other receivables	137	132
Other Receivables more than one year	67,405	74,981
	67,542	75,113
Liabilities		
Current liabilities - amounts falling due within one year		
Payables - amounts falling due within one year	(13)	(95)
	(13)	(95)
Net Current (Liabilities) / Assets	67,529	75,019
Total assets less current liabilities	230,629	201,094
Non - Current liabilities		
Payables - amounts falling due after more than one year	(233,773)	(536,795)
Net Assets	(3,144)	(335,701)
Equity		
Ordinary shares	8	8
Share premium	191	191
Capital contribution reserve	6,211	6,211
Retained earnings	(9,554)	(342,111)
Shareholder's equity	(3,144)	(335,701)

Registration Number:

03676297

EASYNET CHANNEL PARTNERS LIMITED

**Statement of Comprehensive Income and Statement of Financial Position
for the 15 months ending 31 March 2018**

EASYNET CHANNEL PARTNERS LIMITED

**Statement of Comprehensive Income
for the 15 months ending 31 March 2018**

	15 Months to Mar-18 2018 £'000	12 Months to Dec-16 2016 £'000
Revenue	22,216	19,422
Cost of sales	(22,974)	(22,354)
Gross Profit	(758)	(2,932)
Administration Costs	(394)	607
Other operating (expense)/income	(99)	196
Exceptional items and restatements	0	-
Operational profit/(loss)	(1,250)	(2,128)
Income from associate undertakings	-	-
Profit/(loss) before interest and taxation	(1,250)	(2,128)
Finance and similar income	-	2
Finance and similar costs	(0)	-
Finance costs - net	(0)	2
Profit/(loss) on ordinary activities before income taxation	(1,250)	(2,127)
Income tax (expense) / income	95	0
Profit/(loss) for the financial year	(1,156)	(2,127)

EASYNET CHANNEL PARTNERS LIMITED**Statement of Financial Position
As at 31 March 2018**

	as at Mar-18 2018 £'000	as at Dec-16 2016 £'000
Assets		
Non - Current assets		
Intangible assets	-	92
Property, plant and equipment	0	40
	0	132
Current Assets		
Trade and other receivables	41,782	51,540
Deferred income tax assets	95	-
Cash and cash equivalents	92	222
	41,969	51,762
Liabilities		
Current liabilities - amounts falling due within one year		
Payables - amounts falling due within one year	(35,574)	(43,968)
	(35,574)	(43,968)
Net Current (Liabilities) / Assets	6,395	7,795
Total assets less current liabilities	6,395	7,927
Non - Current liabilities		
Payables - amounts falling due after more than one year	-	(424)
Net Assets	6,395	7,503
Equity		
Ordinary shares	200	200
Capital contribution reserve	31	1
Retained earnings	6,164	7,384
Shareholder's equity	6,395	7,585

Registration Number:

06487557

EASYNET CORPORATE SERVICES LIMITED

**Statement of Comprehensive Income and Statement of Financial Position
for the 15 months ending 31 March 2018**

EASYNET CORPORATE SERVICES LIMITED

**Statement of Comprehensive Income
for the 15 months ending 31 March 2018**

	15 Months to Mar-18 2018 £'000	12 Months to Dec-16 2016 £'000
Revenue	2,068	2,000
Cost of sales	(2,165)	(2,368)
Gross Profit	(98)	(368)
Administration Costs	(54)	0
Operational profit/(loss)	(152)	(368)
Profit/(loss) before interest and taxation	(152)	(368)
Profit/(loss) on ordinary activities before income taxation	(152)	(368)
Income tax (expense) / income	2	-
Profit/(loss) for the financial year	(150)	(368)

EASYNET CORPORATE SERVICES LIMITED**Statement of Financial Position
As at 31 March 2018**

	as at Mar-18 2018 £'000	as at Dec-16 2016 £'000
Assets		
Non - Current assets		
Property, plant and equipment	0	1
Investments in associated undertakings	-	-
	0	1
Current Assets		
Trade and other receivables	2,847	3,822
Deferred income tax assets	2	-
Cash and cash equivalents	46	92
	2,895	3,914
Liabilities		
Current liabilities - amounts falling due within one year		
Payables - amounts falling due within one year	(3,778)	(4,619)
	(3,778)	(4,619)
Net Current (Liabilities) / Assets	(883)	(705)
Total assets less current liabilities	(883)	(704)
Non - Current liabilities		
Payables - amounts falling due after more than one year	-	(29)
Net Assets	(883)	(733)
Equity		
Ordinary shares	1	1
Retained earnings	(884)	(734)
Shareholder's equity	(883)	(733)

Registration Number:

04287100

EASYNET ENTERPRISE SERVICES LIMITED

**Statement of Comprehensive Income and Statement of Financial Position
for the 15 months ending 31 March 2018**

EASYNET ENTERPRISE SERVICES LIMITED

**Statement of Comprehensive Income
for the 15 months ending 31 March 2018**

	15 Months to Mar-18 2018 £'000	12 Months to Dec-16 2016 £'000
Revenue	36,894	44,117
Cost of sales	(33,609)	(37,841)
Gross Profit	3,285	6,276
Administration Costs	(443)	(5,264)
Other operating (expense)/income	(37)	-
Operational profit/(loss)	2,754	1,012
Profit/(loss) before Interest and taxation	2,754	1,012
Finance and similar income	11	-
Finance and similar costs	(10)	0
Finance costs - net	1	0
Profit/(loss) on ordinary activities before income taxation	2,755	1,012
Income tax (expense) / income	632	-
Profit/(loss) for the financial year	3,387	1,012

EASYNET ENTERPRISE SERVICES LIMITED

Statement of Financial Position **As at 31 March 2018**

	as at Mar-18 2018 £'000	as at Dec-16 2016 £'000
Assets		
Non - Current assets		
Intangible assets	173	397
Property, plant and equipment	2,524	3,355
	2,697	3,752
Current Assets		
Trade and other receivables	5,776	5,690
Other Receivables more than one year	58,894	61,771
Deferred income tax assets	632	-
Cash and cash equivalents	76	179
	65,379	67,640
Liabilities		
Current liabilities - amounts falling due within one year		
Payables - amounts falling due within one year	(1,155)	(13,180)
	(1,155)	(13,180)
Net Current (Liabilities) / Assets	64,225	54,460
Total assets less current liabilities	66,921	58,212
Non - Current liabilities		
Payables - amounts falling due after more than one year	(57,527)	(52,060)
Provisions for liabilities	-	(382)
Net Assets	9,395	5,771
Equity		
Ordinary shares	18,000	18,000
Capital contribution reserve	248	11
Retained earnings	(8,853)	(12,240)
Shareholder's equity	9,395	5,771

Registration Number:

SC298935

EASYNET MANAGED SERVICES LIMITED

**Statement of Comprehensive Income and Statement of Financial Position
for the 15 months ending 31 March 2018**

EASYNET MANAGED SERVICES LIMITED**Statement of Comprehensive Income
for the 15 months ending 31 March 2018**

	15 Months to Mar-18 2018 £'000	12 Months to Dec-16 2016 £'000
Revenue	11,967	12,118
Cost of sales	(12,307)	(12,842)
Gross Profit	(339)	(724)
Administration Costs	(145)	267
Operational profit/(loss)	(503)	(457)
Profit/(loss) before Interest and taxation	(503)	(457)
Profit/(loss) on ordinary activities before income taxation	(503)	(457)
Income tax (expense) / income	43	-
Profit/(loss) for the financial year	(461)	(457)

EASYNET MANAGED SERVICES LIMITED**Statement of Comprehensive Income
As at 31 March 2018**

	as at Mar-18 2018 £'000	as at Dec-16 2016 £'000
Assets		
Current Assets		
Trade and other receivables	31,005	36,605
Deferred income tax assets	43	-
Cash and cash equivalents	58	94
	31,106	36,699
Liabilities		
Current liabilities - amounts falling due within one year		
Payables - amounts falling due within one year	(23,235)	(28,252)
	(23,235)	(28,252)
Net Current (Liabilities) / Assets	7,871	8,447
Total assets less current liabilities	7,871	8,447
Non - Current liabilities		
Payables - amounts falling due after more than one year	-	(114)
Net Assets	7,871	8,333
Equity		
Ordinary shares	1	1
Other reserves	15,062	15,062
Capital contribution reserve	3,777	3,777
Retained earnings	(10,969)	(10,507)
Shareholder's equity	7,871	8,333

Registration Number:

08458875

INTERROUTE MANAGED SERVICES UK LIMITED

**Statement of Comprehensive Income and Statement of Financial Position
for the 15 months ending 31 March 2018**

INTERROUTE MANAGED SERVICES UK LIMITED

**Statement of Comprehensive Income
for the 15 months ending 31 March 2018**

	15 Months to Mar-18 2018 £'000	12 Months to Dec-16 2016 £'000
Revenue	62,182	53,653
Cost of sales	(33,494)	(17,342)
Gross Profit	28,688	36,311
Distribution Costs		
Administration Costs	(22,908)	(35,551)
Other operating (expense)/income	103	-
Exceptional items and restatements	-	5,281
Operational profit/(loss)	5,883	6,040
Income from subsidiary	0	0
Income from associate undertakings	0	0
Profit/(loss) before Interest and taxation	5,883	6,040
Finance and similar income	-283	1
Finance and similar costs	(313)	(381)
Other finance costs - pension	0	0
Finance costs - net	(596)	(380)
Profit/(loss) on ordinary activities before income taxation	5,287	5,661
Income tax (expense) / income	656	-
Profit/(loss) for the financial year	5,943	5,661

INTERROUTE MANAGED SERVICES UK LIMITED**Statement of Financial Position
As at 31 March 2018**

	as at Mar-18 2018 £'000	as at Dec-16 2016 £'000
Assets		
Non - Current assets		
Intangible assets	1,416	1,502
Property, plant and equipment	10,449	10,296
	11,865	11,798
Current Assets		
Inventory	0	-
Trade and other receivables	143,542	144,377
Deferred income tax assets	2,284	-
Cash and cash equivalents	1,409	434
	147,235	144,810
Liabilities		
Current liabilities - amounts falling due within one year		
Payables - amounts falling due within one year	(39,513)	(27,131)
	(39,513)	(27,131)
Net Current (Liabilities) / Assets	107,722	117,679
Total assets less current liabilities	119,587	129,477
Non - Current liabilities		
Payables - amounts falling due after more than one year	(72,750)	(85,281)
Provisions for liabilities	-	(4,851)
Net Assets	46,837	39,345
Equity		
Capital contribution reserve	5,010	4,021
Retained earnings	41,827	35,324
Shareholder's equity	46,837	39,345

Registration Number:

02954343

EASYNET LIMITED

**Statement of Comprehensive Income and Statement of Financial Position
for the 15 months ending 31 March 2018**

EASYNET LIMITED**Statement of Comprehensive Income
for the 15 months ending 31 March 2018**

	15 Months to Mar-18 2018 £'000	12 Months to Dec-16 2016 £'000
Revenue	16,867	16,119
Cost of sales	(17,410)	(17,389)
Gross Profit	(543)	(1,270)
Administration Costs	(525)	1,515
Operational profit/(loss)	(1,069)	245
Profit/(loss) before Interest and taxation	(1,069)	245
Finance and similar income	49	-
Finance and similar costs	(118)	(0)
Finance costs - net	(69)	(0)
Profit/(loss) on ordinary activities before income taxation	(1,138)	245
Income tax (expense) / income	343	-
Profit/(loss) for the financial year	(795)	245

EASYNET LIMITED**Statement of Financial Position
As at 31 March 2018**

	as at Mar-18 2018 £'000	as at Dec-16 2016 £'000
Assets		
Non - Current assets		
Property, plant and equipment	24	71
Investments in subsidiary	1,756	1,756
	1,780	1,827
Current Assets		
Trade and other receivables	35,771	40,493
Deferred income tax assets	343	-
Cash and cash equivalents	78	526
	36,192	41,019
Liabilities		
Current liabilities - amounts falling due within one year		
Payables - amounts falling due within one year	(24,334)	(28,124)
Net Current (Liabilities) / Assets	11,858	12,895
Total assets less current liabilities	13,639	14,722
Non - Current liabilities		
Payables - amounts falling due after more than one year	-	(294)
Net Assets	13,639	14,428
Equity		
Ordinary shares	317	317
Share premium	18	18
Capital contribution reserve	8	0
Retained earnings	13,297	14,094
Shareholder's equity	13,639	14,429