

Registration number: 03639027

Haystack Capital Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016



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Haystack Capital Limited
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Haystack Capital Limited
(Registration number: 03639027)
Abbreviated Balance Sheet at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		327,410	207,274
Current assets			
Debtors		616,012	509,247
Cash at bank and in hand		9,127	60,937
		625,139	570,184
Creditors: Amounts falling due within one year		(171,308)	(217,965)
Net current assets		453,831	352,219
Total assets less current liabilities		781,241	559,493
Creditors: Amounts falling due after more than one year		(735,936)	(735,936)
Net assets/(liabilities)		45,305	(176,443)
Capital and reserves			
Called up share capital	3	200,000	1,000
Profit and loss account		(154,695)	(177,443)
Shareholders' funds/(deficit)		45,305	(176,443)

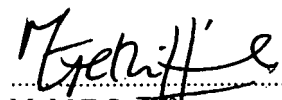
For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 18 January 2017


 Mr M T Getliffe
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Haystack Capital Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurances from the directors that they will continue to give financial support to the company for the foreseeable future and for a period not less than 12 months from the date of signing these financial statements.

On this basis, the directors consider it appropriate to prepare the accounts on the going concern basis. However, should the financial support mentioned above not be forthcoming the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Haystack Capital Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2015	207,274	207,274
Additions	120,136	120,136
At 30 September 2016	327,410	327,410
Depreciation		
At 30 September 2016	-	-
Net book value		
At 30 September 2016	327,410	327,410
At 30 September 2015	207,274	207,274

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	200,000	200,000	1,000	1,000

New shares allotted

During the year 199,000 ordinary having an aggregate nominal value of £199,000 were allotted for an aggregate consideration of £199,000.