

# Haystack Capital Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2015

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# Haystack Capital Limited

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**Haystack Capital Limited**  
**(Registration number: 03639027)**  
**Abbreviated Balance Sheet at 30 September 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>207,274</u>	<u>195,453</u>
<b>Current assets</b>			
Debtors		509,247	253,535
Cash at bank and in hand		<u>60,937</u>	<u>122,335</u>
		570,184	375,870
Creditors: Amounts falling due within one year		<u>(217,965)</u>	<u>(53,868)</u>
Net current assets		<u>352,219</u>	<u>322,002</u>
Total assets less current liabilities		559,493	517,455
Creditors: Amounts falling due after more than one year		<u>(735,936)</u>	<u>(735,936)</u>
Net liabilities		<u>(176,443)</u>	<u>(218,481)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		<u>(177,443)</u>	<u>(219,481)</u>
Shareholders' deficit		<u>(176,443)</u>	<u>(218,481)</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

**Haystack Capital Limited**  
**(Registration number: 03639027)**  
**Abbreviated Balance Sheet at 30 September 2015**

*..... continued*

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23 June 2016

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Mr M T Getliffe

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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**Haystack Capital Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurances from the directors that they will continue to give financial support to the company for the foreseeable future and for a period not less than 12 months from the date of signing these financial statements.

On this basis, the directors consider it appropriate to prepare the accounts on the going concern basis. However, should the financial support mentioned above not be forthcoming the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Haystack Capital Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015**  
*..... continued*

**R e v a l u a t i o n**

The company held a residential property during the year as an investment. The historical cost of the asset was £207,274 (2014 £195,453). The director considers the open market value of the properties to be £207,274 (2014 £195,453).

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 October 2014	195,453	195,453
Additions	55,619	55,619
Disposals	<u>(43,798)</u>	<u>(43,798)</u>
At 30 September 2015	207,274	207,274
<b>Depreciation</b>		
At 30 September 2015	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 30 September 2015	<u>207,274</u>	<u>207,274</u>
At 30 September 2014	<u>195,453</u>	<u>195,453</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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