

Company Registration number 03638455

FLOWLINE VALVES AND CONTROLS LIMITED

Abbreviated Accounts

For the period ended 31 January 2011



FLOWLINE VALVES AND CONTROLS LIMITED

Financial statements for the period ended 31 January 2011

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FLOWLINE VALVES AND CONTROLS LIMITED

Abbreviated balance sheet as at 31 January 2011

	<u>Notes</u>	<u>2011</u> £	<u>2009</u> £
Fixed assets			
Tangible assets	2	-	1,329
Current assets			
Stock		-	800
Debtors		886	8,596
Cash at bank and in hand		2,619	1,393
		<u>3,505</u>	<u>10,789</u>
Creditors: amounts falling due within one year		<u>(1,100)</u>	<u>(5,463)</u>
Net current assets		<u>2,405</u>	<u>5,326</u>
Total assets less current liabilities		<u>2,405</u>	<u>6,655</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		2,305	6,555
		<u>2,405</u>	<u>6,655</u>
Shareholder's funds		<u>2,405</u>	<u>6,655</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and if its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 17 June 2011 and signed on its behalf

 S Sparrow - Director

Company Registration No: 03638455

The notes on pages 2 to 2 form part of these financial statements

FLOWLINE VALVES AND CONTROLS LIMITED

Notes to the abbreviated accounts for the period ended 31 January 2011

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings	10%	on a reducing balance basis
Plant and machinery	15%	on a reducing balance basis

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 October 2009	8,251
Disposals	(8,251)
At 31 January 2011	-
Depreciation:	
At 1 October 2009	6,922
Provision for the year	192
Adjustments for disposals	(7,114)
At 31 January 2011	-
Net book value:	
At 31 January 2011	-
At 30 September 2009	1,329

3 Called-up share capital

	<u>2011</u> £	<u>2009</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>