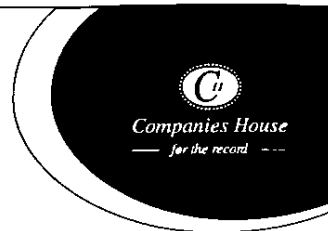


# SH01

## Return of allotment of shares



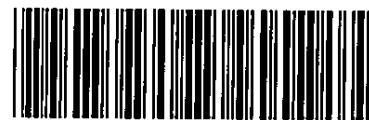
You can use the WebFiling service to file this form online

Please go to [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)

☒ **What this form is for**  
You may use this form to give  
notice of shares allotted following  
incorporation

☐ **What this form is NOT for**  
You cannot use this form to give  
notice of shares taken by sub  
on formation of the company  
for an allotment of a new cla  
shares by an unlimited comp

THURSDAY



LD6 24/06/2010 94  
COMPANIES HOUSE

### 1 Company details

Company number 0 3 6 3 3 6 2 1

Company name in full Investec plc

→ **Filing in this form**  
Please complete in typescript or in  
bold black capitals

All fields are mandatory unless  
specified or indicated by \*

### 2 Allotment dates <sup>1</sup>

From Date 1 8 0 6 2 0 1 0

To Date

**1 Allotment date**  
If all shares were allotted on the  
same day enter that date in the  
'from date' box. If shares were  
allotted over a period of time,  
complete both 'from date' and 'to  
date' boxes

### 3 Shares allotted

Please give details of the shares allotted, including bonus shares

**2 Currency**  
If currency details are not  
completed we will assume currency  
is in pound sterling

Class of shares (E.g. Ordinary/Preference etc.)	Currency <sup>2</sup>	Number of shares allotted	Nominal value of each share	Amount paid (including share premium)	Amount (if any) unpaid (including share premium)
Investec plc Ordinary Shares	GBP	1,792,759	0.0002	£8,666,197.006	

If the allotted shares are fully or partly paid up otherwise than in cash, please  
state the consideration for which the shares were allotted

Details of non-cash  
consideration

If a PLC, please attach  
valuation report (if  
appropriate)

SH01

Return of allotment of shares

**Statement of capital**

Section 4 (also Section 5 and Section 6, if appropriate) should reflect the company's issued capital at the date of this return

**4 Statement of capital (Share capital in pound sterling (£))**

Please complete the table below to show each class of shares held in pound sterling. If all your issued capital is in sterling, only complete Section 4 and then go to Section 7

Class of shares (E.g. Ordinary/Preference etc.)	Amount paid up on each share ①	Amount (if any) unpaid on each share ①	Number of shares ②	Aggregate nominal value ③
Investec plc Ordinary Shares	£0 0002		379,468,730	£ 75,893 7460
Investec plc Ordinary shares	£2 09		1,830,642	£ 366 1284
Investec plc Ordinary shares	£6 40		2,613,835	£ 522 7670
Investec plc Ordinary shares	£2 13		3,003,040	£ 600 6080
<b>Totals</b>				£

**5 Statement of capital (Share capital in other currencies)**

Please complete the table below to show any class of shares held in other currencies.  
Please complete a separate table for each currency.

Currency				
Class of shares (E.g. Ordinary / Preference etc.)	Amount paid up on each share ①	Amount (if any) unpaid on each share ①	Number of shares ②	Aggregate nominal value ③
<b>Totals</b>				

Currency				
Class of shares (E.g. Ordinary/Preference etc.)	Amount paid up on each share ①	Amount (if any) unpaid on each share ①	Number of shares ②	Aggregate nominal value ③
<b>Totals</b>				

**6 Statement of capital (Totals)**

Please give the total number of shares and total aggregate nominal value of issued share capital

Total number of shares	758,638,869
Total aggregate nominal value ④	£299,523 0364

④ Total aggregate nominal value  
Please list total aggregate values in different currencies separately. For example: £100 + €100 + \$10 etc

① Including both the nominal value and any share premium

② E.g. Number of shares issued multiplied by nominal value of each share

③ Total number of issued shares in this class.

**Continuation Pages**

Please use a Statement of Capital continuation page if necessary

# SH01 - continuation page

## Return of allotment of shares

### Statement of capital

Please complete the table below to show any class of shares held in other currencies Please complete a separate table for each currency

Currency	GBP			
Class of shares (E g Ordinary/preference etc )	Amount paid up on each share ❶	Amount (if any) unpaid on each share ❶	Number of shares ❷	Aggregate nominal value ❸
Investec plc Ordinary shares	£3 19		202,114	£40 4228 /
Investec plc Ordinary shares	£5 87		37,449,427	£7,489 8854 /
Investec plc Ordinary shares	£1 96		1,253,825	£250 7650 /
Investec plc Ordinary shares	£2 56		854,869	£170 9738 /
Investec plc Ordinary shares	£2 06		762,870	£152 5740 /
Investec plc Ordinary shares	£2 79		10,000,000	£2000 0000 /
Investec plc Ordinary shares	£2 68		10,000,000	£2000 0000 /
Investec plc Ordinary shares	£2 85		283,924	£56 7848 /
Investec plc Ordinary shares	£3 90		22,000,000	£4400 0000 /
Investec plc Ordinary shares	£4 475		193,788	£38 7576 /
Investec plc Ordinary shares	£4 612		1,973,114	£394 6228 /
Investec plc Ordinary shares	£4 834		1,792,759	358 5518 /
Investec plc Special Converting Shar	£0 0002		269,874,780	£53,974 9560 /
Non-redeemable, non-cumulative, no	£8 58		9,381,149	£93,811 4900 /
Non-redeemable, non-cumulative, no	£8 86		5,700,000	£57,000 0000 /
Special Voting share of £0 001	0 001		1	£0 001 /
UK DAN share of £0 001	0 001		1	£0 001 /
UK DAS share of £0 001	0 001		1	£0 001 /
Totals			758,638,869	£299,523 0364

❶ Including both the nominal value and any share premium

❷ E g Number of shares issued multiplied by nominal value of each share

❸ Total number of issued shares in this class.

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Return of allotment of shares

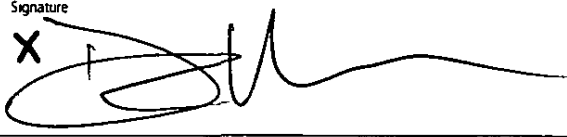
7

**Statement of capital (Prescribed particulars of rights attached to shares)**

Please give the prescribed particulars of rights attached to shares for each class of share shown in the statement of capital share tables in Section 4 and Section 5		<b>① Prescribed particulars of rights attached to shares</b>  The particulars are a particulars of any voting rights, including rights that arise only in certain circumstances, b particulars of any rights, as respects dividends, to participate in a distribution, c particulars of any rights, as respects capital, to participate in a distribution (including on winding up), and d whether the shares are to be redeemed or are liable to be redeemed at the option of the company or the shareholder and any terms or conditions relating to redemption of these shares  A separate table must be used for each class of share  <b>Continuation page</b> Please use a Statement of Capital continuation page if necessary
Class of share	Investec plc Ordinary Shares £0 0002*	
Prescribed particulars ①	* SEE APPENDIX "A" FOR MAIN TEXT OF ARTICLES PERTAINING TO THE RIGHTS ATTACHING TO SHARES  1) Voting rights Article 63 & 66 2) Right to receive dividend Article 5 1 3) Right to participate in distribution Article 5 1 4) Right to participate in distribution on winding up Article 5 2	
Class of share	Investec plc Special Converting Shares £0 0002*	
Prescribed particulars ①	* SEE APPENDIX "A" FOR MAIN TEXT OF ARTICLES PERTAINING TO THE RIGHTS ATTACHING TO SHARES  1) Voting rights Article 63 & 66 2) Right to receive dividend Article 5 1 3) Right to participate in distribution No 4) Right to participate in distribution on winding up Article 4 5) Shares are to be redeemed or liable to be redeemed at the option of the company Article 6	
Class of share	Non-redeemable, non-cumulative, non-participating preference sha*	
Prescribed particulars ①	* SEE APPENDIX "A" FOR MAIN TEXT OF ARTICLES PERTAINING TO THE RIGHTS ATTACHING TO SHARES  1) Voting rights Article 151 2) Right to receive dividend Article 151 3) Right to participate in distribution Article 151 4) Right to participate in distribution on winding up Article 151 5) Shares are to be redeemed or liable to be redeemed at the option of the company Article 5 3	

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**Signature**

I am signing this form on behalf of the company		<b>② Societas Europaea</b> If the form is being filed on behalf of a Societas Europaea (SE) please delete 'director' and insert details of which organ of the SE the person signing has membership  <b>③ Person authorised</b> Under either section 270 or 274 of the Companies Act 2006
Signature	Signature   This form may be signed by Director ④, Secretary, Person authorised ④, Administrator, Administrative receiver, Receiver, Receiver manager, CIC manager	

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## Return of allotment of shares

### 7 Statement of capital (Prescribed particulars of rights attached to shares)

Class of share	Special Voting Share of £0.001*	
Prescribed particulars	<p>* SEE APPENDIX "A" FOR MAIN TEXT OF ARTICLES PERTAINING TO THE RIGHTS ATTACHING TO SHARES</p> <p>1) Voting rights Article 63 &amp; 66 2) Right to receive dividend Article 5.1 3) Right to participate in distribution Article 5.1 4) Right to participate in distribution on winding up Article 5.1 5) Shares are to be redeemed or liable to be redeemed at the option of the company or the shareholder Article 6.1</p>	

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## Return of allotment of shares

### 7 Statement of capital (Prescribed particulars of rights attached to shares)

Class of share	UK DAN Share of £0 001*	
Prescribed particulars	<p>* SEE APPENDIX "A" FOR MAIN TEXT OF ARTICLES PERTAINING TO THE RIGHTS ATTACHING TO SHARES</p> <p>1) Voting rights. Article 63 &amp; 66 2) Right to receive dividend Article 5 1 3) Right to participate in distribution Article 5 1 4) Right to participate in distribution on winding up Article 5 2 5) Shares are to be redeemed or liable to be redeemed at the option of the company or the shareholder Article 6 1</p>	

# SH01 - continuation page

## Return of allotment of shares

### 7 Statement of capital (Prescribed particulars of rights attached to shares)

Class of share	UK DAS Share of £0 001*	
Prescribed particulars	<p>* SEE APPENDIX "A" FOR MAIN TEXT OF ARTICLES PERTAINING TO THE RIGHTS ATTACHING TO SHARES</p> <p>1) Voting rights Article 63 &amp; 66 2) Right to receive dividend Article 5 1 3) Right to participate in distribution Article 5 1 4) Right to participate in distribution on winding up Article 5 2 5) Shares are to be redeemed or liable to be redeemed at the option of the company or the shareholder Article 6 1</p>	

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Return of allotment of shares



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **The Secretary**

Address

**2 Gresham Street**

Post town **London**

County/Region

Postcode **E C 2 V 7 Q P**

Country **England**

DX

Telephone **020 7597 4000**



**Checklist**

**We may return the forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following**

- ☐ The company name and number match the information held on the public Register
- ☐ You have shown the date(s) of allotment in section 2
- ☐ You have completed all appropriate share details in section 3
- ☐ You have completed the appropriate sections of the Statement of Capital
- ☐ You have signed the form



**Important information**

**Please note that all information on this form will appear on the public record**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the appropriate address below**

**For companies registered in England and Wales.**  
The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ  
DX 33050 Cardiff

**For companies registered in Scotland.**  
The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF  
DX ED235 Edinburgh 1  
or LP - 4 Edinburgh 2 (Legal Post)

**For companies registered in Northern Ireland**  
The Registrar of Companies, Companies House,  
First Floor, Waterfront Plaza, 8 Laganbank Road,  
Belfast, Northern Ireland, BT1 3BS  
DX 481 N R Belfast 1



**Further information**

For further information please see the guidance notes on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)**



# SH01 - continuation page

## Return of allotment of shares

### 7 Statement of capital (Prescribed particulars of rights attached to shares)

Class of share	APPENDIX A (PAGE 1 INVESTECH PLC ARTICLES 4-5)	
Prescribed particulars	<p><b>4 PLC Special Converting Shares</b> On the Conversion Date, all of the PLC Special Converting Shares shall automatically be converted into and in all respects rank pari passu with the PLC Ordinary Shares and otherwise the rights of such shares prior to the Conversion Date shall be as set out in these Articles</p> <p><b>5 Income and capital rights</b> 5.1 Subject to Articles 149 and 151, the rights attaching to the shares as regards participation in the profits of the Company are set out below</p> <p>(a) Prior to the Conversion Date</p> <p>(i) to the extent that the profits available for distribution are resolved to be distributed among the holders of the PLC Ordinary Shares, the UK DAN Share and the UK DAS Share, they shall be distributed in such a manner as would ensure that the distributions made, when taken together with any Initial Action or Matching Action, as the case may be, are such that the Company will have complied with its obligations under Clause 3 of the Sharing Agreement, and,</p> <p>(ii) the PLC Special Voting Share shall have no right to receive any dividends or other distributions, and</p> <p>(iii) the PLC Special Converting Shares shall have no right to receive any dividends or other distributions</p> <p>(b) On and from the Conversion Date</p> <p>(i) the profits available for distribution and resolved to be distributed shall be distributed among the holders (other than the Company) of PLC Ordinary Shares save as regards any distribution payable by reference to a record date prior to the Conversion Date which shall not be payable to the holders of PLC Special Converting Shares which have converted in accordance with Article 4,</p> <p>(ii) the UK DAN Share and UK DAS Share shall have no right to receive any dividends or other distributions, and</p> <p>(iii) the PLC Special Voting Share shall have no right to receive any dividends or other distributions.</p> <p>5.2 Subject to Articles 149 and 151, on a winding-up of the Company, the assets of the Company remaining after payment of all amounts payable to the creditors of the Company and prior ranking statutory entitlements shall be distributed</p> <p>(a) first to the holders of any shares in the Company's capital ranking in priority to the PLC Ordinary Shares, the UK DAN Share and the UK DAS Share, in accordance with the terms and conditions attaching to those shares,</p>	

# SH01 - continuation page

## Return of allotment of shares

7	Statement of capital (Prescribed particulars of rights attached to shares)	
Class of share	APPENDIX A (PAGE 2 INVESTECH PLC ARTICLES 5-6)	
Prescribed particulars	<p>(b) subject to (a) above, the holders of the UK DAN Share and the UK DAS Share subject, in each case, to a maximum of the par value of such shares, and</p> <p>(c) subject to (a) and (b) above, to the holders of PLC Ordinary Shares</p> <p>5.3 Each PLC Preference Share shall confer the rights as to participation in the profits and assets of the Company, receipt of notices, attendance and voting at meetings and redemption specified in Article 149</p> <p>5.4 Each Perpetual Preference Share shall confer the rights as to participation in the profits and assets of the Company, receipt of notices, attendance and voting at meetings and redemption specified in Article 151</p> <p>6 Redemption of Shares</p> <p>6.1 The Company shall have the right to redeem</p> <p>(a) any or all of the PLC Preference Shares for the time being issued and outstanding in accordance with the terms of Article 149,</p> <p>(b) at any time prior to the Conversion Date, any or all of the PLC Special Converting Shares in issue if, in the opinion of the Board, such redemption is necessary or expedient in order to maintain the PLC Equivalent Number, and</p> <p>(c) at any time on or after the Conversion Date, the PLC Special Voting Share, the UK DAN Share and the UK DAS Share</p> <p>The exercise of this right shall be at the discretion of the Board</p> <p>The PLC Special Converting Shares, the PLC Special Voting Share, the UK DAN Share and the UK DAS Share shall be referred to as the "Redeemable Shares" in this Article 6</p> <p>6.2 In order to redeem any or all of the Redeemable Shares under Article 6.1, the Company shall give written notice to the holder(s) of such Redeemable Shares (a "Redemption Notice") Such Redemption Notice shall contain the information required under Article 6.5 below and shall be given no later than the Business Day immediately preceding the date on which the Redeemable Shares are to be redeemed (the "Redemption Date")</p> <p>6.3 If only some of the PLC Special Converting Shares are to be redeemed by the Company under Article 6.1 the Board shall decide in its absolute discretion which PLC Special Converting Shares are to be redeemed</p> <p>6.4 The Company shall pay for each Redeemable Share redeemed under Article 6.1 an amount equal to the nominal value paid up thereon</p> <p>6.5 Any Redemption Notice given under Article 6.2 must state</p> <p>(a) the Redemption Date on which the relevant Redeemable Shares are to be redeemed,</p>	

# SH01 - continuation page

## Return of allotment of shares

7	Statement of capital (Prescribed particulars of rights attached to shares)	
Class of share	APPENDIX A (PAGE 3 INVESTEC PLC ARTICLE 6)	
Prescribed particulars	<p>(b) in respect of redemptions of PLC Special Converting Shares only, which particular PLC Special Converting Shares are to be redeemed and the number of PLC Special Converting Shares to be redeemed, and</p> <p>(c) the aggregate amount to be paid for the Redeemable Shares to be redeemed</p> <p>6 6 Upon the Redemption Date the Company shall redeem the Redeemable Shares to be redeemed on that date Upon redemption the Company shall pay to each holder concerned the amount specified in Article 6 4 for each of that holder's Redeemable Shares which are consequently redeemed</p> <p>6 7 If the Company has redeemed some but not all of the PLC Special Converting Shares in issue, the share certificate in issue for such shares prior to such redemption shall be cancelled and a fresh share certificate for the remaining issued PLC Special Converting Shares shall be issued free of charge to the holder</p> <p>6 8 Payment for redemption of Redeemable Shares shall be made by such means as the Company may in its absolute discretion decide</p> <p>6 9 If the date on which payment for redemption is due is not a working day, then the payment will be made on the next working day No interest or other payment will accrue for the delay</p> <p>6 10 The receipt of the registered holder(s) of any Redeemable Shares of the monies payable to the holder(s) on redemption shall constitute an absolute discharge to the Company in respect thereof</p>	

# SH01 - continuation page

## Return of allotment of shares

### 7 Statement of capital (Prescribed particulars of rights attached to shares)

Class of share	APPENDIX A (PAGE 4 INVESTECH PLC ARTICLES 63)
Prescribed particulars	<p>63 Votes attaching to shares</p> <p>63 1 Subject to Article 50 4 and to any special rights or restrictions as to voting attached by or in accordance with these Articles to any class of shares</p> <p>(a) on a show of hands every member being an individual who is present in person or by proxy, or if a body corporate, represented, shall have one vote, and</p> <p>(b) on a poll</p> <p>(i) every member who is present in person or by proxy, except the holder of the PLC Special Voting Share, shall have one vote for each fully paid share of which he is the holder, and</p> <p>(ii) the holder of the PLC Special Voting Share shall have the Specified Number (as defined in Article 63 2) of votes</p> <p>63 2 Prior to the Conversion Date, the holder of the PLC Special Voting Share shall be entitled to attend at any General Meeting and, subject to the provisions below, to cast on a poll the Specified Number, as set out below, of votes some of which may be cast for and others against any resolution in such numbers as the holder may determine</p> <p>(a) Joint Electorate Actions The Specified Number of votes in relation to a resolution of the Company on a Joint Electorate Action shall be the total number of votes validly cast on the poll on the equivalent resolution at the Parallel General Meeting of Limited, other than any cast in respect of Limited Disenfranchised Shares, multiplied by the Equalisation Fraction in effect at the time of such General Meeting rounded up to the nearest whole number</p> <p>(b) Class Rights Actions On any resolution to approve a Class Rights Action the Specified Number of votes shall be equal to 25 1 per cent , in relation to a special resolution, and 50 1 per cent , in relation to an ordinary resolution, in each case, of the aggregate number of votes attaching to all classes of issued shares in the Company, including the PLC Special Voting Share, which could be cast on such resolution rounded up to the next whole number</p> <p>(c) Procedural Resolutions On any procedural resolution put to a General Meeting at which a Joint Electorate Action is to be considered, the Specified Number of votes which may be cast shall be the greatest number of votes cast on any resolution on a Joint Electorate Action at the Parallel General Meeting of Limited or, if the General Meeting of Limited has not been held and such votes counted by the beginning of the relevant General Meeting, the greatest number of such votes as are authorised to be so cast upon proxies lodged</p>

# SH01 - continuation page

## Return of allotment of shares

### 7 Statement of capital (Prescribed particulars of rights attached to shares)

Class of share	APPENDIX A (PAGE 5 INVESTECH PLC ARTICLES 63-66)	
Prescribed particulars	<p>with Limited by such time as the Chairman may determine, in each case, multiplied by the Equalisation Fraction in effect at the time of such General Meeting and rounded up to the nearest whole number</p> <p>(d) Other decisions The Specified Number of votes that may be cast on all other decisions shall be zero</p> <p>The PLC Special Voting Share shall not entitle its holder to vote on any show of hands On or after the Conversion Date, the holder of the PLC Special Voting Share shall cease to have any right to receive notice of, attend, speak at or vote at any General Meeting</p> <p>63 3 Holders of the UK DAS Share and the UK DAN Share shall, by virtue of their holding respectively of the UK DAS Share and the UK DAN Share, have the right to receive notice of any General Meeting and to attend speak at a General Meeting only if a resolution is to be proposed abrogating, varying or modifying any of the rights or privileges of the holders of the UK DAS Share and/or the UK DAN Share or for the winding-up of the Company, in which case they shall only be entitled to vote on such resolution</p> <p>63 4 Prior to the Conversion Date, holder(s) of the PLC Special Converting Shares shall, by virtue of their holdings of the PLC Special Converting Shares, have the right to receive notices of any General Meeting and to attend and speak at a General Meeting only if a resolution is to be proposed abrogating, varying or modifying any of the rights or privileges of the holder(s) of the PLC Special Converting Shares or for the winding-up of the Company, in which case they shall only be entitled to vote on such resolution</p> <p>66 Restriction on voting in particular circumstances</p> <p>66 1 No member shall, unless the Directors otherwise determine, be entitled in respect of any share held by him to vote either personally or by proxy at a General Meeting or to exercise any other right conferred by membership in relation to General Meetings if any call or other sum presently payable by him to the Company in respect of that share remains unpaid</p> <p>66 2 If at any time the Directors are satisfied that any member, or any other person appearing to be interested in shares (within the meaning of Part 22 of the Companies Act 2006) held by such member, has been duly served with a notice under Section 793 of the Companies Act 2006 and is in default for a period of 14 days in supplying to the Company the information thereby required or, in purported compliance with such notice, has made a statement which is false or inadequate in a material</p>	

# SH01 - continuation page

## Return of allotment of shares

### 7 Statement of capital (Prescribed particulars of rights attached to shares)

Class of share	APPENDIX A (PAGE 6 INVESTEC PLC ARTICLES 66)	
Prescribed particulars	<p>particular, then (unless the Directors in their absolute discretion otherwise determine) in respect of</p> <p>(a) the shares comprising the shareholding account in the Register which comprises or includes the shares in relation to which the default occurred (all or the relevant number as appropriate of such shares being the "default shares", which expression shall include any further shares which are issued in respect of such shares), and</p> <p>(b) any other shares held by the member,</p> <p>the member shall not (for so long as the default continues) nor shall any transferee to whom any of such shares are transferred (other than pursuant to an approved transfer or pursuant to Article 66 3(b) below) be entitled to attend or vote either personally or by proxy at a General Meeting or to exercise any other right conferred by membership in relation to General Meetings</p> <p>66 3 Where the default shares represent 0 25 per cent or more in nominal value of the issued shares of their class, the Directors may in their absolute discretion by notice (a "direction notice") to such member direct that in respect of the default shares</p> <p>(a) any dividend or part thereof or other money which would otherwise be payable in respect of the default shares shall be retained by the Company without any liability to pay interest thereon when such dividend or other money is finally paid to the member and the member shall not be entitled to elect to receive shares in lieu of dividend, and/or</p> <p>(b) no transfer of any of the default shares held by such member shall be registered unless the transfer is an approved transfer or</p> <p>(i) the member is not himself in default as regards supplying the information required, and</p> <p>(ii) the transfer is of part only of the member's holding and, when presented for registration, is accompanied by a certificate by the member in a form satisfactory to the Directors to the effect that after due and careful enquiry the member is satisfied that none of the shares the subject of the transfer are default shares, provided that, in the case of shares in uncertificated form, the Directors may only exercise their discretion not to register a transfer if permitted to do so by the CREST Regulations</p> <p>Any direction notice may treat shares of a member in certificated and uncertificated form as separate holdings and either apply only to the former or to the latter or make different provision for the former and the latter</p>	

# SH01 - continuation page

## Return of allotment of shares

### 7 Statement of capital (Prescribed particulars of rights attached to shares)

Class of share	APPENDIX A (PAGE 7 INVESTECH PLC ARTICLE 66)	
Prescribed particulars	<p>Upon the giving of a direction notice its terms shall apply accordingly</p> <p>66 4 The Company shall send to each other person appearing to be interested in the shares the subject of any direction notice a copy of the notice, but the failure or omission by the Company to do so shall not invalidate such notice</p> <p>66 5 Save as herein provided any direction notice shall have effect in accordance with its terms for so long as the default in respect of which the direction notice was issued continues and shall cease to have effect thereafter upon the Directors so determining, such determination to be made within a period of seven days of the default being duly remedied with written notice thereof being given forthwith to the member</p> <p>66 6 Any direction notice shall cease to have effect in relation to any shares which are transferred by such member by means of an approved transfer or in accordance with Article 66 3(b).</p> <p>66 7 For the purposes of this Article</p> <p>(a) a person shall be treated as appearing to be interested in any shares if the member holding such shares has been served with a notice under the said Section 793 and either (i) the member has named such person as being so interested or (ii) after taking into account the response of the member to the said notice and any other relevant information, the Company knows or has reasonable cause to believe that the person in question is or may be interested in the shares, and</p> <p>(b) a transfer of shares is an "approved transfer" if</p> <p>(i) it is a transfer of shares to an offeror by way or in pursuance of acceptance of a takeover offer (as defined in Section 974 of the Act), or</p> <p>(ii) the Directors are satisfied that the transfer is made pursuant to a bona fide sale of the whole of the beneficial ownership of the shares, the subject of the transfer, to a party unconnected with the member or with any person appearing to be interested in such shares including any such sale made through a recognised investment exchange or through any other stock exchange outside the United Kingdom on which the Company's shares are normally traded For the purposes of this Article 66 7 any associate (as that term is defined in Section 435 of the Insolvency Act 1986) shall be included amongst the persons who are connected with the member or any person appearing to be interested in such shares</p> <p>66 8 The provisions of this Article are in addition and without prejudice to the provisions of the Act</p>	

# SH01 - continuation page

## Return of allotment of shares

### 7 Statement of capital (Prescribed particulars of rights attached to shares)

Class of share	APPENDIX A (PAGE 8 INVESTEC PLC ARTICLES 151)
Prescribed particulars	<p>Perpetual Preference Shares</p> <p>151</p> <p>151 1 For purposes of this Article 151</p> <p>(a) "base rate" means the base rate of the Bank of England from time to time as published by the Bank of England,</p> <p>(b) "business days" means all days, excluding Saturdays, Sundays and officially designated public holidays in the United Kingdom,</p> <p>(c) "deemed value" means the deemed value of each Perpetual Preference Share for purposes of calculation of the preference dividend, being an amount of £10 00, notwithstanding the actual issue price of a Perpetual Preference Share (that is the nominal value of the Perpetual Preference Share plus a premium thereon) which may vary because of a difference in the premium at which the Perpetual Preference Shares may be issued from time to time,</p> <p>(d) "preference dividend" means a non-cumulative, non-participating preference dividend,</p> <p>(e) "preference dividend accrual date" means 31 March and 30 September of each year,</p> <p>(f) "preference dividend payment date" means a date at least seven business days prior to the date on which the Company pays its ordinary dividends, if any, in respect of the same period, but in any event, if declared, shall be payable not later than 120 business days after 31 March and 30 September of each year, respectively, and</p> <p>(g) "preference dividend rate" means, subject to Article 151 2(g) below, a rate that will be equivalent to 1% (one per cent) plus the base rate, the latter rate being used as a rate of reference</p> <p>151 2 The following are the rights, privileges, restrictions and conditions which attach to the Perpetual Preference Shares</p> <p>(a) The issue price for each tranche of Perpetual Preference Shares to be issued will be determined by the Directors at the allotment thereof</p> <p>(b) Each Perpetual Preference Share will rank as regards dividends and a repayment of capital on the winding-up of the Company prior to the ordinary shares, the PLC Special Converting Shares, the UK DAN Share, the UK DAS Share, but pari passu with the PLC Preference Shares. The Perpetual Preference Shares shall confer on the holders, on a per Perpetual Preference Share and equal basis, the right on a return of capital on the winding-up of the Company of an amount equal to the aggregate of the nominal value and premiums in respect of Perpetual Preference Shares issued divided by the number of Perpetual Preference Shares in issue</p>



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## Return of allotment of shares

### 7 Statement of capital (Prescribed particulars of rights attached to shares)

Class of share	APPENDIX A (PAGE 9 INVESTECH PLC ARTICLES 151)
Prescribed particulars	<p>(c) Each Perpetual Preference Share may confer upon the holder thereof the right to receive out of the profits of the Company which it shall determine to distribute, in priority to the ordinary shares, the PLC Special Converting Shares, the UK DAN Share and the UK DAS Share, but par passu with the PLC Preference Shares, the preference dividend calculated in terms of Article 151 2(d) below</p> <p>(d) The preference dividend shall be calculated</p> <p>(i) by multiplying the deemed value of the Perpetual Preference Shares by the applicable preference dividend rate (determined on a 365 day year factor, irrespective of whether the year is leap year or not), on a daily basis, in arrear, for the appropriate period referred to in Article 151 2(d)(ii) below, and</p> <p>(ii) from the date following a preference dividend accrual date until and including the preference dividend accrual date immediately following, provided that the first dividend payment, in respect of each tranche of Perpetual Preference Shares issued, shall be calculated from the issue date up to and including the next preference dividend accrual date</p> <p>(e) The preference dividends shall, if declared</p> <p>(i) accrue on the preference dividend accrual date, calculated in accordance with 151 2(d)(i) above,</p> <p>(iii) be payable on the preference dividend payment date, and</p> <p>(iv) failing payment on the relevant preference dividend payment date, be considered to be in arrears</p> <p>(f) If a preference dividend is not declared by the Company in respect of the period of which such preference dividend accrual date relates, the preference dividend will not accumulate and will accordingly never become payable by the Company whether in preference to payments to any other class of shares in the Company or otherwise. Notwithstanding the foregoing, the Company shall, if it elects not to declare a preference dividend in respect of any applicable period, be obliged to retain in reserve an amount equivalent to the aggregate amount of profits generated by the Company during such applicable period</p> <p>(g) Save as set out in Articles 151 2(a), 151 2(b) and 151 2 (f) above, the Perpetual Preference Shares shall not be entitled to any further participation in the profits or assets of the Company nor on a winding-up to any surplus assets of the Company</p>

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## Return of allotment of shares

### 7 Statement of capital (Prescribed particulars of rights attached to shares)

Class of share	APPENDIX A (PAGE 10 INVESTECH PLC ARTICLES 151)	
Prescribed particulars	<p>(h) The holders of the Perpetual Preference Shares shall be entitled to receive notice of and be present but not to vote, either in person or by proxy, at any meeting of the Company, by virtue of or in respect of the Perpetual Preference Shares, unless either or both of the following circumstances prevail as at the date of the meeting</p> <p>(i) the preference dividend or any part thereof remains in arrear and unpaid as determined in accordance with Article 151 2(e)</p> <p>(ii) after six months from the due date thereof, and</p> <p>(v) a resolution of the Company is proposed which resolution directly affects the rights attached to the Perpetual Preference Shares or the interests of the holders thereof, or a resolution of the Company is proposed to wind up or in relation to the winding-up of the Company or for the reduction of its capital, in which event the preference shareholders shall be entitled to vote only on such resolution</p> <p>(i) At every general meeting of the Company at which holders of Perpetual Preference Shares as well as other classes of shares are present and entitled to vote, a preference shareholder shall be entitled to one vote per Perpetual Preference Share held</p> <p>(j) Notwithstanding the provisions of Article 11, no shares in the capital of the Company ranking, as regards rights to dividends or, on a winding-up as regards return of capital, in priority to the Perpetual Preference Shares, shall be created or issued, without the prior sanction of a resolution passed at a separate class meeting of the holders of the Perpetual Preference Shares in the same manner mutatis mutandis as a special resolution At every meeting of the holders of the Perpetual Preference Shares, the provision of these articles relating to general meetings of ordinary members shall apply, mutatis mutandis, except that a quorum at any such general meeting shall be any person or persons holding or representing by proxy at least two of the Perpetual Preference Shares, provided that if at any adjournment of such meeting a quorum is not so present, the provisions of these Articles relating to adjourned general meetings shall apply, mutatis mutandis</p>	