

2

BALANCE SHEET
at 31 March 2000

	Notes	12 months to 31/3/00 £	6 months to 31/3/99 £
CURRENT ASSETS			
Debtors	1	<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	2	<u>2</u>	<u>2</u>
EQUITY SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

The Company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the year ended 31 March 2000.

Approved by the Board of Directors on 22 November 2000 and signed on their behalf by:



Director



NOTES TO BALANCE SHEET
at 31 March 2000

1. DEBTORS

	12 months to 31/3/00 £	6 months to 31/3/99 £
Amounts owed by parent undertaking	<u>2</u>	<u>2</u>

2. CALLED UP SHARE CAPITAL

	12 months to 31/3/00 £	6 months to 31/3/99 £
Authorised		
1,000,000,000 ordinary shares of £1 each	<u>1,000,000,000</u>	<u>1,000,000,000</u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

3. ULTIMATE HOLDING COMPANY

The ultimate parent company is Investec Holdings Limited, a company incorporated in the Republic of South Africa and quoted on the Johannesburg Stock Exchange.

The consolidated financial statements of this Group are available to the public and may be obtained from Investec Group Limited's principal place of business: 100 Grayston Drive, Sandown, Sandton, 2196, South Africa or from Investec Holdings (UK) Limited at 2 Gresham Street, London, EC2V 7QP.

The parent undertaking of the largest group in the United Kingdom which includes the company and for which group financial statements are prepared is Investec Holdings (UK) Limited a company registered in England and Wales. Copies of the group financial statements are available from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.