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**Company registration number:03629385**

**I Q ACCOUNTANCY LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2014**

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**I Q ACCOUNTANCY LTD****BALANCE SHEET****AS AT 31 March 2014**

	Notes	£	2015	£	£	2014	£
<b>FIXED ASSETS</b>							
Tangible assets	2			1,261			1,681
				<u>1,261</u>			<u>1,681</u>
<b>CURRENT ASSETS</b>							
Debtors		714			4,314		
Cash at bank and in hand		1,839			3,363		
		<u>2,553</u>			<u>7,677</u>		
<b>CREDITORS</b>							
Amounts falling due within one year		<u>(3,767)</u>			<u>(8,702)</u>		
<b>NET CURRENT ASSETS</b>				<u>(1,214)</u>			<u>(1,025)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				47			656
<b>NET ASSETS</b>				<u>47</u>			<u>656</u>
<b>CAPITAL AND RESERVES</b>							
Called-up equity share capital	3			1			1
Profit and loss account				46			655
<b>SHAREHOLDERS FUNDS</b>				<u>47</u>			<u>656</u>

For the year ending 31 March 2014 the company was entitled to exemption un section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 30 November 2014 and signed on its behalf.

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**Mr A S Channa**

30 November 2014

The annexed notes form part of these financial statements.



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## I Q ACCOUNTANCY LTD

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 MARCH 2014

#### 1. Accounting policies

##### Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### Statement of cashflow

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

##### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Fixtures and fittings 25% reducing balance basis

#### 2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	6,556
At end of period	6,556
<i>Depreciation</i>	
At start of period	4,875
Provided during the period	420
At end of period	5,295
<i>Net Book Value</i>	
At start of period	1,681
At end of period	1,261

#### 3. Share capital

	Allotted, issued and fully paid	
	2015 £	2014 £
Ordinary shares of £1 each	1	1
Total issued share capital	1	1

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