

Registered Number 03628521

BOYFIELD & FREEMAN LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	5,375	7,051
		<u>5,375</u>	<u>7,051</u>
Current assets			
Stocks		10,250	10,838
Debtors		23,855	21,142
Cash at bank and in hand		637	1,006
		<u>34,742</u>	<u>32,986</u>
Creditors: amounts falling due within one year		<u>(39,969)</u>	<u>(39,439)</u>
Net current assets (liabilities)		<u>(5,227)</u>	<u>(6,453)</u>
Total assets less current liabilities		<u>148</u>	<u>598</u>
Total net assets (liabilities)		<u>148</u>	<u>598</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		146	596
Shareholders' funds		<u>148</u>	<u>598</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 February 2016

And signed on their behalf by:

C Freeman, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant & Machinery - 20% Reducing balance

Fixtures, fittings & Equipment - 20% Reducing balance

Motor Vehicles - 25% Reducing balance

Valuation information and policy

Stock and work in progress are valued at the lower of cost and net realisable value.

Other accounting policies

Foreign currencies.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	29,551
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>29,551</u>
Depreciation	
At 1 August 2014	22,500
Charge for the year	1,676
On disposals	-
At 31 July 2015	<u>24,176</u>
Net book values	
At 31 July 2015	<u><u>5,375</u></u>

At 31 July 2014

7,051

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

Name of director receiving advance or credit:	C Freeman
Description of the transaction:	Interest free loan
Balance at 1 August 2014:	£ 12,183
Advances or credits made:	£ 20,626
Advances or credits repaid:	£ 19,302
Balance at 31 July 2015:	<u>£ 13,507</u>

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