

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
FOR
SBM DIGITAL SYSTEMS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2021

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SBM DIGITAL SYSTEMS LIMITED (REGISTERED NUMBER: 03625299)

BALANCE SHEET
31ST MARCH 2021

31.3.20			31.3.21	
£	£		£	£
	33,034	FIXED ASSETS		32,010
150,106		CURRENT ASSETS	171,231	
		CREDITORS		
		Amounts falling due within one year		
<u>(115,177)</u>	<u>34,929</u>	NET CURRENT ASSETS	<u>(97,577)</u>	<u>73,654</u>
	67,963	TOTAL ASSETS LESS CURRENT LIABILITIES		105,664
		CREDITORS		
		Amounts falling due after more than one year		
	<u>18,778</u>			<u>50,522</u>
	<u>49,185</u>	NET ASSETS		<u>55,142</u>
	<u>49,185</u>	CAPITAL AND RESERVES		<u>55,142</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

SBM Digital Systems Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 03625299

Registered office: Sutton Hall Farm
Sutton Maddock
Shifnal
Shropshire
TF11 9NQ

The presentation currency of the financial statements is the Pound Sterling (£).

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 5 (2020 - 6) .

BALANCE SHEET - continued
31ST MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st March 2021 and 31st March 2020:

	31.3.21 £	31.3.20 £
Mr A Davies and Mrs C Davies		
Balance outstanding at start of year	71,339	59,463
Amounts advanced	-	49,876
Amounts repaid	(71,866)	(38,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(527)</u>	<u>71,339</u>

No interest is charged.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd December 2021 and were signed on its behalf by:

Mr A Davies - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.