

SBM Digital Systems Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012

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COMPANIES HOUSE

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for the Year Ended 31 March 2012**

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SBM Digital Systems Limited
Company Information
for the Year Ended 31 March 2012

DIRECTORS: Allan Davies
C A Davies

SECRETARY: C A Davies

REGISTERED OFFICE: Sutton Hall Farm
Sutton Maddock
Shifnal
Shropshire
TF11 9NQ

REGISTERED NUMBER: 03625299

ACCOUNTANTS: Turner Peachey
Chartered Accountants
12 West Castle Street
Bridgnorth
Shropshire
WV16 4AB

**Abbreviated Balance Sheet
31 March 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		945		1,260
CURRENT ASSETS					
Stocks		20,660		27,356	
Debtors		118,050		126,386	
		<u>138,710</u>		<u>153,742</u>	
CREDITORS					
Amounts falling due within one year		<u>97,281</u>		<u>102,783</u>	
NET CURRENT ASSETS			<u>41,429</u>		<u>50,959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,374		52,219
CREDITORS					
Amounts falling due after more than one year			(22,648)		(12,301)
PROVISIONS FOR LIABILITIES			<u>(200)</u>		<u>(275)</u>
NET ASSETS			<u><u>19,526</u></u>		<u><u>39,643</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		150		150
Profit and loss account			<u>19,376</u>		<u>39,493</u>
SHAREHOLDERS' FUNDS			<u><u>19,526</u></u>		<u><u>39,643</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

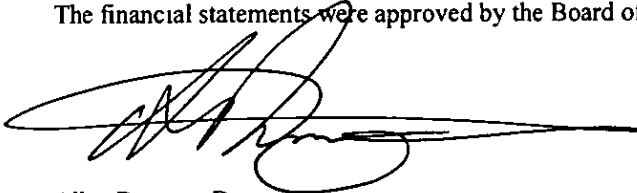
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10 October 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'Allan Davies', with a long horizontal stroke extending to the right.

Allan Davies - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	13,133
DEPRECIATION	
At 1 April 2011	11,873
Charge for year	315
At 31 March 2012	12,188
NET BOOK VALUE	
At 31 March 2012	945
At 31 March 2011	1,260

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
150	Ordinary	£1	150	150

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012**

4 TRANSACTIONS WITH DIRECTORS

Advances to directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum in year
	2012	2011	
	£	£	£
A Davies	<u>75,812</u>	<u>81,408</u>	<u>81,408</u>

A personal guarantee has been given by the directors to Barclays Bank PLC as security for bank borrowing