

*Signature 1  
page 4*

---

**PETER LAWLOR LIMITED**

---

**UNAUDITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2008**

TUESDAY



\*AHZ576OW\*

A48

20/01/2009

347

COMPANIES HOUSE

---

**PETER LAWLOR LIMITED**

---

**COMPANY INFORMATION**

---

<b>DIRECTOR</b>	P Lawlor
<b>COMPANY SECRETARY</b>	Horwath Small Business Centre Limited
<b>COMPANY NUMBER</b>	3620912
<b>REGISTERED OFFICE</b>	William Burford House 27 Lansdown Place Lane Cheltenham Glos GL50 2LB
<b>ACCOUNTANTS</b>	Horwath Small Business Centre William Burford House 27 Lansdown Place Lane Cheltenham Glos GL50 2LB

---

**PETER LAWLOR LIMITED**

---

**CONTENTS**

---

	Page
<b>Director's report</b>	1
<b>Accountants' report</b>	2
<b>Profit and loss account</b>	3
<b>Balance sheet</b>	4
<b>Notes to the financial statements</b>	5 - 7
<p>The following pages do not form part of the statutory accounts:</p>	
<b>Detailed profit and loss account and summaries</b>	8 - 9

---

**PETER LAWLOR LIMITED**

---

**DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31 AUGUST 2008**

---

The director presents his report and the financial statements for the year ended 31 August 2008.

**PRINCIPAL ACTIVITIES**

The company's principal activity during the year was the supply of computer services.

**DIRECTOR**

The director who served during the year was:

P Lawlor

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 8 January 2009 and signed on its behalf.

*Horwath Small Business Centre Ltd*

**Horwath Small Business Centre Limited**  
Secretary



# Horwath Small Business Centre

Horwath Small Business Centre  
Accountancy and Taxation Services  
William Burford House  
27 Lansdown Place Lane  
Cheltenham  
Gloucestershire GL50 2LB, UK  
Tel: +44 (0)1242 250055  
Fax: +44 (0)1242 231311  
www.horwathcw.com



INVESTOR IN PEOPLE

---

## ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF PETER LAWLOR LIMITED

---

In accordance with the engagement letter dated 12 November 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile financial statements that we have been engaged to compile, report to the Company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 August 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Horwath Small Business Centre*

Horwath Small Business Centre

Date: 8 January 2009

---

PETER LAWLOR LIMITED

---

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2008

---

	Note	2008 £	2007 £
<b>TURNOVER</b>		<b>45,795</b>	72,665
Administrative expenses		<b>(30,543)</b>	<b>(33,548)</b>
		<hr/>	<hr/>
<b>OPERATING PROFIT</b>	2	<b>15,252</b>	39,117
Interest receivable		<b>2,152</b>	1,840
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>17,404</b>	40,957
Tax on profit on ordinary activities	3	<b>(3,503)</b>	<b>(7,957)</b>
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<b>13,901</b>	33,000
<b>PROFIT BROUGHT FORWARD</b>		<b>31,197</b>	23,197
Dividends: Equity capital		<b>(16,000)</b>	<b>(25,000)</b>
		<hr/>	<hr/>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<b>29,098</b>	31,197
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 5 to 7 form part of these financial statements.

PETER LAWLOR LIMITED

BALANCE SHEET  
AS AT 31 AUGUST 2008

	Note	2008		2007	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	5	7,144		7,368	
Cash at bank		35,381		40,419	
		<u>42,525</u>		<u>47,787</u>	
<b>CREDITORS: amounts falling due within one year</b>	6	<u>(13,425)</u>		<u>(16,588)</u>	
<b>NET CURRENT ASSETS</b>			<u>29,100</u>		<u>31,199</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>29,100</u>		<u>31,199</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Profit and loss account			<u>29,098</u>		<u>31,197</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>29,100</u>		<u>31,199</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 8 January 2009.

X 

X

**P Lawlor**  
Director

The notes on pages 5 to 7 form part of these financial statements.

---

PETER LAWLOR LIMITED

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2008

---

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 33% straight line

1.4 Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2008	2007
	£	£
Director's emoluments	20,000	20,000

3. TAXATION

	2008	2007
	£	£
<b>Analysis of tax charge in the year</b>		
UK corporation tax charge on profit for the year	3,500	7,950
Adjustments in respect of prior periods	3	7
<b>Tax on profit on ordinary activities</b>	<b>3,503</b>	<b>7,957</b>

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20/21% (2007 - 19/20%).

---

PETER LAWLOR LIMITED

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2008

---

3. TAXATION (continued)

There were no factors that may affect future tax charges.

4. TANGIBLE FIXED ASSETS

	Office equipment £
<b>Cost</b>	
At 1 September 2007 and 31 August 2008	<u>1,860</u>
<b>Depreciation</b>	
At 1 September 2007 and 31 August 2008	<u>1,860</u>
<b>Net book value</b>	
At 31 August 2008	<u>-</u>
At 31 August 2007	<u>-</u>

5. DEBTORS

	2008 £	2007 £
Trade debtors	<u>7,144</u>	<u>7,368</u>

6. CREDITORS:  
Amounts falling due within one year

	2008 £	2007 £
Corporation tax	3,500	7,950
Social security and other taxes	2,959	1,986
Other creditors	6,966	6,652
	<u>13,425</u>	<u>16,588</u>

---

PETER LAWLOR LIMITED

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2008

---

7. SHARE CAPITAL

	2008 £	2007 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>

8. DIVIDENDS

	2008 £	2007 £
Dividends paid on equity capital	16,000	25,000
	<u>          </u>	<u>          </u>