
PETER LAWLOR LIMITED

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2000**



PETER LAWLOR LIMITED

Company Information

Director	P Lawlor
Secretary	Horwath Small Business Centre Limited
Company Number	3620912
Registered Office	William Burford House 27 Lansdown Place Lane Cheltenham Glos GL50 2LB
Accountants	Horwath Small Business Centre William Burford House 27 Lansdown Place Lane Cheltenham Glos GL50 2LB
Bankers	National Westminster Bank Plc 84 Commercial Road Swindon Wilts SN1 5NW

PETER LAWLOR LIMITED

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DIRECTOR'S REPORT FOR THE YEAR ENDED 31 AUGUST 2000

The director presents his report and the financial statements for the year ended 31 August 2000.

Principal activities

The company's principal activity during the period was the supply of computer services..

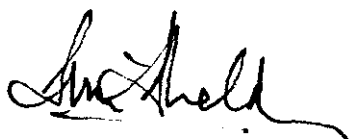
Director

The director who served during the year and his beneficial interest in the company's issued share capital was :

	<u>Ordinary shares of £1 each</u>	
	<u>2000</u>	<u>1999</u>
P Lawlor	2	2

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 5.4.01. and signed on its behalf.



Horwath Small Business Centre Limited
Secretary

PETER LAWLOR LIMITED

PROFIT AND LOSS ACCOUNT
For the year ended 31 August 2000

	Note	2000 £	1999 £
TURNOVER	1,2	29,243	49,814
Administrative expenses		(15,232)	(13,896)
OPERATING PROFIT	3	14,011	35,918
Interest receivable		683	187
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		14,694	36,105
TAXATION ON PROFIT ON ORDINARY ACTIVITIES	4	(2,456)	(7,539)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		12,238	28,566
DIVIDENDS		(1,000)	(21,256)
RETAINED PROFIT FOR THE YEAR		11,238	7,310
RETAINED PROFIT BROUGHT FORWARD		7,310	-
RETAINED PROFIT CARRIED FORWARD		£ 18,548	£ 7,310

The notes on pages 4 to 5 form part of these financial statements.

BALANCE SHEET
As at 31 August 2000

	Note	£	2000 £	£	1999 £
CURRENT ASSETS					
Debtors	5	6,134		2,340	
Cash at bank and in hand		20,250		22,942	
		<u>26,384</u>		<u>25,282</u>	
CREDITORS: amounts falling due within one year	6	<u>(7,834)</u>		<u>(17,970)</u>	
NET CURRENT ASSETS			18,550		7,312
TOTAL ASSETS LESS CURRENT LIABILITIES			£ 18,550		£ 7,312
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account			18,548		7,310
			<u>18,550</u>		<u>7,312</u>
SHAREHOLDERS' FUNDS			£ 18,550		£ 7,312

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the board on 5.12.01 and signed on its behalf.



Director

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2000

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and include the results of the company's operations which are described in the Director's Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. TURNOVER

All of the company's turnover arose within the United Kingdom.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2000 £	1999 £
Director's emoluments	10,689	4,454

4. TAXATION

	2000 £	1999 £
Current year taxation		
UK corporation tax	2,569	7,539
Prior years		
UK corporation tax	(113)	-
	<u>£ 2,456</u>	<u>£ 7,539</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2000

5. DEBTORS

	2000 £	1999 £
Due within one year		
Trade debtors	6,134	2,340
	<u>£ 6,134</u>	<u>£ 2,340</u>

6. CREDITORS:
Amounts falling due within one year

	2000 £	1999 £
Corporation tax	2,569	6,225
Other creditors	5,265	11,745
	<u>£ 7,834</u>	<u>£ 17,970</u>

Included within other creditors is an amount of £1,589 relating to social security and other taxes.

7. CALLED UP SHARE CAPITAL

	2000 £	1999 £
Authorised		
1,000 ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>£ 2</u>	<u>£ 2</u>