

Company Registration No. 3603633 (England and Wales)

**O.D.T. OVERSEAS DEVELOPMENT TRADING LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

**122440-APX-2008**

*12/10/09*

**Registered Office**  
6th Floor, 94 Wigmore Street  
London

WEDNESDAY



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07/10/2009

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COMPANIES HOUSE

## O.D.T. OVERSEAS DEVELOPMENT TRADING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

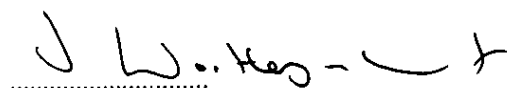
	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Investments	2		5		5
<b>Current assets</b>					
Debtors		51,709		53,970	
Cash at bank and in hand		39,808		18,536	
		<u>91,517</u>		<u>72,506</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(28,637)</u>		<u>(26,638)</u>	
<b>Net current assets</b>			62,880		45,868
<b>Total assets less current liabilities</b>			<u>62,885</u>		<u>45,873</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			61,885		44,873
<b>Shareholders' funds</b>			<u>62,885</u>		<u>45,873</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 22.09.09



J R M S W Hunt  
Director

**O.D.T. OVERSEAS DEVELOPMENT TRADING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Turnover**

Turnover represents income derived from the company's principal activity.

**1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**1.4 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

**1.5 Foreign currency translation**

The company's accounting records are maintained in Pounds Sterling.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

**1.6 Related Business**

The total related business in which the company was involved amounted to £674,708.

**2 Fixed assets**

	<b>Investments</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2008 & at 31 December 2008	5
	<u>          </u>
At 31 December 2007	5
	<u>          </u>

The investment represents a 5% holding in G.C.T. Goods and Commodities Trading Group and is stated at cost.

**O.D.T. OVERSEAS DEVELOPMENT TRADING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

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<b>3</b>	<b>Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>Authorised</b>	<b>No.</b>	<b>No.</b>
	10,000 Ordinary £1 shares	10,000	10,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>	<b>£</b>	<b>£</b>
	1,000 Ordinary £1 shares	1,000	1,000
		<u>          </u>	<u>          </u>