

3596914

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
REIMERS DEVELOPMENTS LIMITED**

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REIMERS DEVELOPMENTS LIMITED

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REIMERS DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2008

DIRECTOR: K Reimers

SECRETARY: Mrs C J Reimers

REGISTERED OFFICE: 31 The Grove
Brookman Park
Herts
AL9 7RL

REGISTERED NUMBER: 3596914 (England and Wales)

ACCOUNTANTS: Bramil Associates
Chartered Certified Accountants
Rex House
354 Ballards Lane
North Finchley
London
N12 0DD

REIMERS DEVELOPMENTS LIMITED

**REPORT OF THE DIRECTOR
for the Year Ended 31 December 2008**

The director presents his report with the financial statements of the company for the year ended 31 December 2008.

PRINCIPAL ACTIVITY

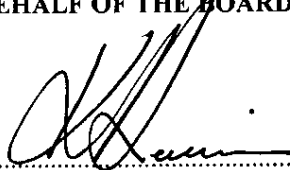
The principal activity of the company in the year under review was that of property development.

DIRECTOR

K Reimers held office during the whole of the period from 1 January 2008 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
K Reimers - Director

Date: 28.10.09.....

REIMERS DEVELOPMENTS LIMITED

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2008

	Notes	31.12.08 £	31.12.07 £
TURNOVER		8,750	3,236
Cost of sales		<u>4,173</u>	<u>9,534</u>
GROSS PROFIT/(LOSS)		4,577	(6,298)
Administrative expenses		<u>5,297</u>	<u>4,834</u>
OPERATING LOSS	2	(720)	(11,132)
Interest receivable and similar income		<u>126</u>	<u>1,398</u>
		(594)	(9,734)
Interest payable and similar charges		<u>11</u>	<u>-</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(605)	(9,734)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(605)</u>	<u>(9,734)</u>

The notes on pages 5 to 7 form part of these financial statements

REIMERS DEVELOPMENTS LIMITED

BALANCE SHEET 31 December 2008

	Notes	31.12.08 £	£	31.12.07 £	£
FIXED ASSETS					
Tangible assets	4		3,354		4,471
CURRENT ASSETS					
Debtors	5	4,348		4,402	
Cash at bank		2,729		21,695	
		<u>7,077</u>		<u>26,097</u>	
CREDITORS					
Amounts falling due within one year	6	19,052		38,584	
NET CURRENT LIABILITIES			<u>(11,975)</u>		<u>(12,487)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,621)</u>		<u>(8,016)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		<u>(8,721)</u>		<u>(8,116)</u>
SHAREHOLDERS' FUNDS			<u>(8,621)</u>		<u>(8,016)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

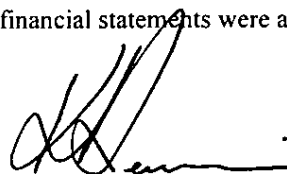
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 28.10.09 and were signed by:



K Reimers - Director

The notes on pages 5 to 7 form part of these financial statements

REIMERS DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value of zero rated properties, completed and exchanged during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 25% on reducing balance
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Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2. OPERATING LOSS

The operating loss is stated after charging:

	31.12.08	31.12.07
	£	£
Depreciation - owned assets	<u>1,118</u>	<u>1,765</u>
Director's emoluments and other benefits etc	<u>1,306</u>	<u>5,178</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2008 nor for the year ended 31 December 2007.

REIMERS DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2008

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2008	11,422
and 31 December 2008	<u>11,422</u>
DEPRECIATION	
At 1 January 2008	6,950
Charge for year	1,118
	<u>8,068</u>
At 31 December 2008	<u>8,068</u>
NET BOOK VALUE	
At 31 December 2008	<u>3,354</u>
At 31 December 2007	<u>4,472</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.08	31.12.07
	£	£
Trade debtors	-	1,125
Other debtors	4,348	3,277
	<u>4,348</u>	<u>4,402</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.08	31.12.07
	£	£
Trade creditors	85	-
Taxation and social security	-	145
Other creditors	18,967	38,439
	<u>19,052</u>	<u>38,584</u>

7. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

REIMERS DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2008

8. RESERVES

	Profit and loss account £
At 1 January 2008	(8,116)
Deficit for the year	<u>(605)</u>
At 31 December 2008	<u><u>(8,721)</u></u>

9. ULTIMATE CONTROLLING PARTY

In the opinion of the director, Mr K Reimers controls the company by virtue of a controlling interest, either directly or indirectly, of 80% of the company's issued share capital.

10. GOING CONCERN

In addressing the issue of going concern, the director offers his full support to the company by way of his current account balance of £18,167 (2007: £37,639) at the balance sheet date.

Whilst the financial statements show a trading loss for the year, the Director is actively seeking new contracts to undertake. Given the current market, it is proving difficult to find either properties for development or contract work for the same but the Director is hopeful that the current year will show improved results.