

3596914

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2003
FOR
REIMERS DEVELOPMENTS LIMITED**



REIMERS DEVELOPMENTS LIMITED

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for the Year Ended 31 July 2003**

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REIMERS DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2003

DIRECTOR: K Reimers

SECRETARY: Mrs C J Reimers

REGISTERED OFFICE: 31 The Grove
Brookman Park
Herts
AL9 7RL

REGISTERED NUMBER: 3596914 (England and Wales)

ACCOUNTANTS: Foster Squires
Chartered Certified Accountant
Rex House
354 Ballards Lane
North Finchley
N12 0EG

REIMERS DEVELOPMENTS LIMITED

**REPORT OF THE DIRECTOR
for the Year Ended 31 July 2003**

The director presents his report with the financial statements of the company for the year ended 31 July 2003.

COMMENCEMENT OF TRADING

The company commenced trading on 22nd November 2002.

CHANGE OF NAME

The company passed a special resolution on 25 October 2002 changing its name from The Auto Temple Limited to Reimers Developments Limited.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property development.

DIRECTOR

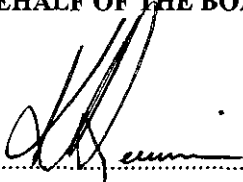
K Reimers was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.7.03	1.8.02
Ordinary shares £1 shares	80	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
K Reimers - Director

Date: 28.08.09.....

REIMERS DEVELOPMENTS LIMITED

**PROFIT AND LOSS ACCOUNT
for the Year Ended 31 July 2003**

		31.7.03	31.7.02
	Notes	£	£
TURNOVER		-	-
Administrative expenses		3,103	-
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(3,103)	-
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(3,103)	-
DEFICIT CARRIED FORWARD		£(3,103)	-

The notes form part of these financial statements

REIMERS DEVELOPMENTS LIMITED

BALANCE SHEET
31 July 2003

		31.7.03	31.7.02
	Notes	£	£
CURRENT ASSETS:			
Stocks		119,851	-
Debtors	4	771	-
Cash in hand		100	2
		<u>120,722</u>	<u>2</u>
CREDITORS: Amounts falling due within one year	5	123,725	-
NET CURRENT (LIABILITIES)/ASSETS:		<u>(3,003)</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(3,003)</u>	<u>£2</u>
CAPITAL AND RESERVES:			
Called up share capital	6	100	2
Profit and loss account		(3,103)	-
SHAREHOLDERS' FUNDS:		<u>£(3,003)</u>	<u>£2</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
K Reimers - Director

Approved by the Board on 28.08.09

REIMERS DEVELOPMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2. OPERATING LOSS

The operating loss is stated after charging:

	31.7.03 £	31.7.02 £
Director's emoluments and other benefits etc	<u>1,568</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2003 nor for the year ended 31 July 2002.

**4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.7.03 £	31.7.02 £
Vat	<u>771</u>	<u>-</u>

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.7.03 £	31.7.02 £
Bank loans and overdrafts	13,108	-
Directors loan account	109,417	-
Accrued expenses	<u>1,200</u>	<u>-</u>
	<u>123,725</u>	<u>-</u>

REIMERS DEVELOPMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2003**

6. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal	31.7.03	31.7.02	
		value:	£	£	
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal	31.7.03	31.7.02	
		value:	£	£	
100	Ordinary shares	£1	100	2	
(31.7.02 - 2)			<u> </u>	<u> </u>	

The following shares were allotted and fully paid for cash at par during the year:

98 Ordinary shares shares of £1 each

7. ULTIMATE CONTROLLING PARTY

In the opinion of the director, Mr K Reimers controls the company by virtue of a controlling interest, either directly or indirectly, of 80% of the company's issued share capital.