

CHC EVANGELISM TRUST
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

SATURDAY



A19 *A7JWDYHE* #195
01/12/2018
COMPANIES HOUSE

Harold Smith
Chartered Accountants
Criccieth

CHC EVANGELISM TRUST

CHARITY INFORMATION

YEAR ENDED 31 MARCH 2018

CHC Evangelism Trust is a company limited by Guarantee and a Registered Charity governed by a Memorandum & Articles of Association dated 24 June 1998.

Registered Office:	CHC Evangelism Trust Rhiw Afon Rhoslan CRICCIETH Gwynedd, LL52 0NR
Incorporated on:	24 June 1998
Incorporation Number:	3586366
Charity Registration Number:	1075391
Directors:	Mary Blake Paul Blake Matthew Blake Alison Bradley (company secretary) Andrew Bradley David Butt Mary Butt Andrew Fehler David Owen OBE Rachel Settatree Simon Brennan Mary-Rose Brennan Kate Fehler Glyn Lumley

Independent Examiner:	Harold Smith Chartered Accountants 29 High Street CRICCIETH Gwynedd, LL52 0BS
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Bankers:	The Co-operative Bank plc
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DIRECTORS' REPORT

The Directors present their report and the accounts of the company for the year ended 31 March 2018.

OBJECTIVES OF THE TRUST AND ITS PRINCIPAL ACTIVITIES

The principal activity of the Trust is to advance the Christian faith particularly through the provision of youth and community activities and accommodation in Criccieth, North Wales. In the main, volunteers carry out these activities. As a part of this commitment, we continue to support Trobwynt Trust's youth workers covering the Llyn and Eifionydd area of Gwynedd. Our financial support to Trobwynt increased to £10,000 pa (from £7,000 pa) in November 2015.

REVIEW OF THE YEAR

During the year, the Criccieth Holiday Club activities have continued to be a major part of the summer calendar, with the annual fortnight held 5 – 19 August 2017. On one morning, there were some 160 people involved. During the year, a comprehensive review of the Neptune website <http://theneptune.org.uk> was undertaken with the view to attracting more bookings through a greater use of social media.

FINANCIAL REVIEW

The Statement of Financial Activities shows the financial results of the Trust for the year and the Balance Sheet shows the net assets of the Trust at £148,241. The position shown by both reports is very satisfactory.

RESERVES POLICY

In November 2015, the Directors agreed a policy whereby free reserves should be maintained at a level sufficient to cover our liabilities (Trobwynt grant, insurance, utilities and audit fees) for one year. In addition, a designated fund to cover repair and maintenance of the Neptune Hotel was established.

FUTURE FUNDING OF THE COMPANY

The Directors consider that the trading activity of the group and the voluntary giving from its supporters will be sufficient to provide adequate financial resources for the foreseeable future.

TANGIBLE FIXED ASSETS

Details of the movements on fixed assets are set out in the notes to the accounts.

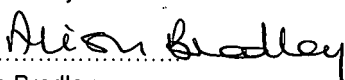
RESPONSIBILITIES OF DIRECTORS

Company law requires us as directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006. We are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 10.11 - 2018 and signed on their behalf by



Alison Bradley

COMPANY SECRETARY

ACCOUNTANT'S REPORT

TO THE TRUSTEES OF CHC EVANGELISM TRUST

In accordance with the engagement letter, we have prepared for your approval the accounts of CHC Evangelism Trust for the year, set out on pages 1 to 10 from the Trust's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/members/handbook.

This report is made solely to the Trustees, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of CHC Evangelism Trust and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees, for our work or for this report.

As described on page, you have approved the accounts for the year ended 31 March 2018 set out on pages 1 to 10. In accordance with your instructions we have completed these unaudited accounts from the accounting records and information and explanation supplied to us.

We have not verified the accuracy or completeness of the records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Harold Smith

10.11.18

For and on behalf of:

HAROLD SMITH
CHARTERED ACCOUNTANTS
29 HIGH STREET
CRICCIETH
GWYNEDD
LL52 0BS

CHC EVANGELISM TRUST

STATEMENT OF FINANCIAL ACTIVITIES

Summary Income and Expenditure Account

YEAR ENDED 31 MARCH 2018

		Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Incoming Resources	Note				
<i>Incoming resources from generated funds:</i>					
Direct Charitable Income	2	26,218		26,218	24,189
Income from Investments		74		74	103
Total Incoming Resources		26,292	-	26,292	24,292
Resources Expended					
<i>Charitable activities:</i>					
Opening Stock		-		-	-
Direct charitable expenditure	3	12,296		12,296	14,613
Grants payable	4	10,000		10,000	10,000
Depreciation	7	435		435	419
Governance costs	5	1,002		1,002	990
Total Resources Expended		23,733	-	23,733	26,022
Net Movement in Funds		2,560	-	2,560	- 1,730
Transfers between funds				-	-
Balances brought forward at 1 April 2017		145,681	-	145,681	147,411
Balances carried forward at 31 March 2018		148,241	-	148,241	145,681

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 6-10 form part of these Accounts.

CHC EVANGELISM TRUST

BALANCE SHEET AS AT 31 MARCH 2018

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
FIXED ASSETS					
Tangible Fixed Assets	7	126,593	-	126,593	127,028
CURRENT ASSETS					
Stock for resale, at cost			-		
Debtors	8	2,172		2,172	2,159
Bank and cash balances		20,478		20,478	17,484
		<u>22,650</u>	-	<u>22,650</u>	<u>19,643</u>
CURRENT LIABILITIES					
Liabilities falling due within one year	9	1,002		1,002	990
Net Current Assets		<u>21,648</u>	-	<u>21,648</u>	<u>990</u>
LIABILITIES DUE AFTER 1 YEAR					
Loans from church members	10				
NET ASSETS		<u>148,241</u>	-	<u>148,241</u>	<u>128,018</u>
FUND BALANCES					
Unrestricted Funds		148,241		148,241	145,681
Restricted Funds					-
		<u>148,241</u>	-	<u>148,241</u>	<u>145,681</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of Directors/Trustees:

- The members have not required the charitable company to obtain an audit of its Accounts for the year in question with Section 476 of the Companies Account.
- The Directors/Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of Accounts.

These Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10.11.18 and signed on their behalf by:

Alison Bradley

Alison Bradley

Company Number: 03586366

Charity Number: 1075391

The notes on pages 6-10 form part of these Accounts.

CHC EVANGELISM TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2018

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

CHC Evangelism Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 AND THE Charities SORP FRS 102 the restatement of comparative items was required. The trustees have reviewed the transactions and have determined that no amendment to the comparative figures is required, other than a presentational amendment.

a) Donated and Grant Income:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other Income and Expenditure:

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the Trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

CHC EVANGELISM TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2017

d) Fixed Assets and Depreciation:

Fixed Assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they are of low value when they are written off on purchase.

Assets are depreciated on the straight line basis at the following rates:

Freehold Land	Not Depreciated
Freehold Buildings	Not Depreciated
Other Assets	10% to 25%

e) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

f) Cash Flow Statement

The company has taken advantage of the exemption provided by the Financial Reporting Standard and has not prepared a Cash Flow Statement for the year.

CHC EVANGELISM TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2018

2 INCOME

	CHC General	Roots	Neptune	Total 2018	Total 2017
	£	£	£	£	£
Gifts and Donations	7,465			7,465	6,595
Retail	-			-	-
Tax Recoverable under Gift Aid	1,374			1,374	1,374
Lettings			11,539	11,539	12,754
Holiday Club	2,485			2,485	-
Rental Income		3,120		3,120	3,120
Other Income	235			235	346
Closing Stock				-	-
	<u>11,559</u>	<u>3,120</u>	<u>11,539</u>	<u>26,218</u>	<u>24,189</u>

3 DIRECT CHARITABLE EXPENDITURE

	CHC General	Roots	Neptune	Total 2018	Total 2017
	£	£	£	£	£
Resources Team Expenditure	2,981			2,981	3,229
Employment Costs	-			-	-
Utilities	2,147		2,147	2,147	1,224
Repairs and Renewals	1,085		1,085	1,085	5,478
Cleaning	1,500		1,500	1,500	1,600
Purchases and Supplies	201		201	201	-
Insurance	2,062	312	1,750	2,062	2,218
Rent	-			-	-
Telephone	548		548	548	514
Adverts and Miscellaneous	1,773	250	1,523	1,773	349
Opening Stock	-			-	-
	<u>12,296</u>	<u>562</u>	<u>8,754</u>	<u>12,296</u>	<u>14,612</u>

4 GRANTS PAYABLE

	Total 2018	Total 2017
	£	£
Trobwynt Trust	10,000	10,000
Criccieth Family Church	-	-
Trobwynt	-	-
	<u>10,000</u>	<u>10,000</u>

5 GOVERNANCE

	£	£
Accountancy	1,002	990
Legal Fees	-	-
Bank Charges	-	-
Loan Interest	-	-
	<u>1,002</u>	<u>990</u>

6 STAFF AND TRUSTEES

The majority of the activities of the Trust are undertaken by volunteers.

Until August 2015, there was one part-time employee who was not paid at a rate of more than £60,000 per annum.

No Trustee received any remuneration or expenses other than reimbursement of expenses incurred on behalf of the company.

CHC EVANGELISM TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2018

7 TANGIBLE FIXED ASSETS

	Freehold Property £	Furniture and Fittings £	Total £
Cost:			
At 1 April 2017	172,781.00	15,511.00	188,292.00
Disposals in the year	-	-	-
Additions in the year	-	-	-
At 31 March 2018	172,781.00	15,511.00	188,292.00
Accumulated Depreciation			
At April 2017	48,239.00	13,024.71	61,263.71
Charge in the year	-	434.80	434.80
At 31 March 2018	48,239.00	13,459.51	61,698.51
Net book value:			
At 31 March 2018	124,542.00	2,051.49	126,593.49
At 31 March 2017	124,542.00	2,905.00	127,447.00

The directors have reviewed the residual value of the buildings and believe it to be in excess of its net book value. As such, they believe not depreciating the building will give a fairer presentation of the results and of the financial position. Had the dwellings continued to be depreciated, the charge to the profit and loss account would have been a reduction of £3,200.

8 DEBTORS	2018 £	2017 £
Gift Aid recovery	1,312.50	1,374.00
Prepayments	859.00	785.00
Insurance Refund	-	-
Trade Debtors	-	-
	2,171.50	2,159.00

9 CREDITORS - LIABILITIES FALLING DUE WITHIN ONE YEAR	2018 £	2017 £
Creditors and Accruals	990.00	990.00
	990.00	990.00

10 CREDITORS - LIABILITIES FALLING DUE AFTER ONE YEAR	2018 £	2017 £
Interest free Loans	-	-
Interest bearing Loan (*)	-	-
	-	-

All long-term loans are of a 5-year duration and payable at the end of the term.

(*) annual interest of 2.25% on any unpaid balance.

CHC EVANGELISM TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2018

11 RESTRICTED FUNDS

The restricted funds represent amounts received for specific purposes and the movements in year are as follows:

	Opening Balance	Incoming Resources	Outgoing Resources	Transfers in the year	Closing Balance
	£	£	£	£	£
Trobwynt	-	-	-	-	-
Criccieth Family Church	-	-	-	-	-
Roots	-	-	-	-	-
Loans	-	-	-	-	-
	-	-	-	-	-

12 RELATED PARTY TRANSACTIONS

Other than the above no amounts were paid or are payable to any trustee or to any person connected to them other than reimbursement of expenditure incurred on behalf of the Trust.

13 MEMBERS

Each member of the charity undertakes to contribute if the charity is wound up an amount not exceeding £10.