



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 03586081

Company name in full Bloomsbury International (UK) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Virgil H

Surname Levy

3 Liquidator's address

Building name/number 1 Beasley's Yard, 126 High Street

Street Uxbridge Middlesex

Post town

County/Region

Postcode UB81JT

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d3

^d1

^m1

^m0

^y2

^y0

^y2

^y3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kay Newman**

Company name **LA Business Recovery Limited**

Address
1 Beasley's Yard
126 High Street

Post town **Uxbridge**

County/Region **Middlesex**

Postcode

U	B	8		1	J	T
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Country

DX

Telephone **01895 819460**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Bloomsbury International (UK) Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 21 September 2020 To 31 October 2023

Statement of Affairs		£	£
	ASSET REALISATIONS		
Uncertain	Equipment	NIL	
4,050.54	Cash at Bank	4,050.54	
450.06	Accommodation deposits	NIL	
	Refund of Bank Charges	384.43	
			4,434.97
	COST OF REALISATIONS		
	Specific Bond	96.00	
	Office Holders Fees	3,383.81	
	VAT	723.16	
	Statutory Advertising	232.00	
			(4,434.97)
	PREFERENTIAL CREDITORS		
(1.00)	Employee Arrears/Hol Pay	NIL	
			NIL
	FLOATING CHARGE CREDITORS		
(1.00)	HSBC Bank PLC	NIL	
			NIL
	UNSECURED CREDITORS		
(5,353.72)	Trade & Expense Creditors	NIL	
(15,007.00)	Employees (est. redundancy)	NIL	
(214,583.96)	Intercompany liability	NIL	
(50,000.00)	HSBC - Bus. Interruption Loan	NIL	
(2,733.20)	HMRC - PAYE	NIL	
(135,117.96)	Advanced Payment of Tuition fees	NIL	
(57,827.97)	Tuition fee refunds due	NIL	
			NIL
	DISTRIBUTIONS		
(50,100.00)	Ordinary Shareholders	NIL	
			NIL
(526,225.21)			0.00
	REPRESENTED BY		
			NIL

Note:



Virgil Harsham Levy
Liquidator

BLOOMSBURY INTERNATIONAL (UK) LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS AND CREDITORS
FROM 21 SEPTEMBER 2020 TO 29 AUGUST 2023

BLOOMSBURY INTERNATIONAL (UK) LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS AND CREDITORS
FROM 21 SEPTEMBER 2020 TO 29 AUGUST 2023

CONTENTS

- 1 Statutory and general information
- 2 Summary of matters dealt with during the liquidation
- 3 Investigation into the affairs of the Company
- 4 Creditors and dividends
- 5 Liquidator's remuneration
- 6 Liquidator's expenses
- 7 Conclusion

APPENDICES

- 1 Liquidator's receipts and payments account
- 2 Summary of liquidator's time costs
- 3 LA Business Recovery Limited Fees and expenses information
- 4 **Notice that the Company's affairs are fully wound up**
- 5 Notice of no or no further dividend

BLOOMSBURY INTERNATIONAL (UK) LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS AND CREDITORS
FROM 21 SEPTEMBER 2020 TO 29 AUGUST 2023

1 Statutory and general information

Company number: 03586081

Liquidator: Virgil Harsham Levy of LA Business Recovery Limited, 1 Beasley's Yard,
126 High Street, Uxbridge Middlesex, UB8 1JT.

Date of appointment: 21 September 2020

Creditors wishing to contact the liquidator, should contact Kay Newman on telephone number 01895 819460 in the first instance.

2 Summary of matters dealt with during the liquidation

2.1 This account should be read in conjunction with my previous progress reports and my receipts and payments account which is attached as appendix 1; please note that the figures are shown net of VAT.

2.2 My receipts and payments account confirms that realisations are not significantly different to the estimated statement of affairs amounts. Greater detail is provided below.

2.3 Please note that much of the information in this account is included in my previous annual reports, however I am legally obliged to include details of all matters relating to the conduct of the liquidation in this account.

2.4 The bank account was a non-interest bearing account. I considered that, due to the costs of dealing with the necessary tax returns that would arise if interest was received, it was not cost effective to hold the funds in an interest bearing account.

Cash at bank

2.5 The sum of £4,050.54 was received in respect of the balance that was held in the Company's bank account prior to liquidation.

Equipment

2.6 Following my appointment I made enquiries into the location and actual value of these assets. I subsequently established that these assets were owned by a connected company, therefore these assets could not be realised.

Accommodation deposits

2.7 After making enquiries I established that no accommodation deposits were due to the Company.

Refund of bank charges

2.8 Following my appointment I received a refund from the Company's former bankers. This was in respect of overcharged bank charges.

Other matters

2.9 In addition to my responsibility to realise the Company's assets, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress, advise creditors of the liquidation and record all claims received. Furthermore, I am obliged to deal with any other day to day matters that may arise during the liquidation.

2.10 Periodical reviews confirm that no ethical issues have come to light.

3 Investigation into the affairs of the Company

- 3.1 Following my initial review into the manner in which the affairs of the Company had been conducted, I established that further enquiries should be made. As a result of these enquiries I identified a number of transactions that required further investigation.
- 3.2 After I had incurred a notable amount of time investigating this matter, I ultimately established that, given the amounts involved it would not be viable to consider taking action against the director as the likely costs of pursuing any actions would, in all probability, exceed any funds realised.
- 3.3 I therefore took the decision to conclude these investigations.
- 3.4 A further responsibility of the liquidator is to report to the Secretary of State on any matters that come to his attention that could lead him to conclude that any past or present director may be unfit to be involved with managing the affairs of a company in the future. This report is confidential and it is a legal requirement that I do not disclose the content of this report.

4 Creditors and dividends

Secured creditor

- 4.1 The Company's mortgage register confirmed that there was a fixed and floating charge over the assets of the Company, however I was able to establish that no debt was due in respect of the charge.

Preferential creditors

- 4.2 No claims in this category of creditors, being claims from employees for outstanding wages and holiday pay and the Redundancy Payments Service, have been received.

Floating charge creditor and the prescribed part

- 4.3 As detailed above, whilst the Company did have a fixed and floating charge registered over its assets, no debt was due to this creditor. Therefore the prescribed part provisions do not apply.

Unsecured creditors

- 4.4 No funds were available to make a distribution to this class of creditor.

5 Liquidator's remuneration

- 5.1 Changes to charge out rates during the period of this report are detailed in appendix 3.
- 5.2 My remuneration was approved by creditors on 10 December 2021, following the passing of a resolution at the creditors' decision procedure convened for the purpose of considering the liquidator's remuneration.
- 5.3 The liquidator's remuneration has been paid on a time costs basis and was capped at £26,937.50 plus expenses and VAT, in accordance with the fee estimate circulated to creditors.
- 5.4 My total time costs amount to £18,041.12, which represents 94.97 hours at an average charge out rate of £189.97 per hour. This includes £263.25 incurred since my last progress report which represents 0.97 hours at an average charge out rate of £271.39. This time does not include the time that I have spent dealing with this matter in the last year as I was aware that my remuneration would not be paid in full.
- 5.5 As can be seen from the attached receipts and payments account, I have received the sum of £3,383.81 in respect of my remuneration. You will therefore appreciate that a balance of £ 14,657.31 will not be paid to me and will be written off.
- 5.6 For the benefit of creditors, the Association of Business and Recovery Professionals publish 'A Creditors' Guide to Liquidators' Fees'. This document is available at the following website address, <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. A hard copy of this document can be obtained on request from our office.

6 Liquidator's expenses

- 6.1 Details of the expenses that I have paid are shown on the attached receipts and payments account. These expenses are in line with the estimate already provided to creditors, and are not likely to exceed this amount.
- 6.2 I have incurred the following expenses which remain unpaid and will be written off:

Type of expense	Amount incurred £
Statutory advertising	232.00
Specific bond	96.00

7 Conclusion

- 7.1 This now brings the liquidation to a conclusion and following the expiration of the notice period detailed in the notice of final account, I will file the final account with the Registrar of Companies and vacate office.
- 7.2 Should you have any queries regarding this matter please contact Kay Newman on 01895 819460.



Virgil H Levy
Liquidator

Dated: 29 August 2023

Bloomsbury International (UK) Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 21/09/2022 To 29/08/2023 £	From 21/09/2020 To 29/08/2023 £
	ASSET REALISATIONS		
450.06	Accommodation deposits	NIL	NIL
4,050.54	Cash at Bank	NIL	4,050.54
Uncertain	Equipment	NIL	NIL
	Refund of Bank Charges	NIL	384.43
		NIL	4,434.97
	COST OF REALISATIONS		
	Office Holders Fees	NIL	3,383.81
	Specific Bond	NIL	96.00
	Statutory Advertising	NIL	232.00
	VAT	NIL	723.16
		NIL	(4,434.97)
	PREFERENTIAL CREDITORS		
(1.00)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	FLOATING CHARGE CREDITORS		
(1.00)	HSBC Bank PLC	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(135,117.96)	Advanced Payment of Tuition fees	NIL	NIL
(15,007.00)	Employees (est. redundancy)	NIL	NIL
(2,733.20)	HMRC - PAYE	NIL	NIL
(50,000.00)	HSBC - Bus. Interruption Loan	NIL	NIL
(214,583.96)	Intercompany liability	NIL	NIL
(5,353.72)	Trade & Expense Creditors	NIL	NIL
(57,827.97)	Tuition fee refunds due	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(50,100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(526,225.21)		NIL	0.00
	REPRESENTED BY		
			NIL



Virgil H Levy
Liquidator

Time Entry - SIP 9 Time & Cost Summary - Cumulative

Bloomsbury International (UK) Limited
From 21 September 2022 to 29 August 2023

Classification of Work Function	Partner/IP	Manager	Other Senior Professionals	Assistants & Support Staff	Senior Manager	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cumulative	Total Time Costs Cumulative
Admin & Planning	0.30	0.20	0.47	0.00	0.00	0.97	263.25	271.39	16.49	3,699.16
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23.57	4,916.76
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54.58	9,362.50
Realisations of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.33	62.70
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.30	0.20	0.47	0.00	0.00	0.97	263.25	271.39	94.97	18,041.12

L A Business Recovery Limited
Fees and Expenses Information
Bloomsbury International (UK) Limited - in liquidation

8 Introduction

- 8.1 The current legislation allows fees to be charged in an insolvency matter in several ways. Either by charging for time properly spent, a percentage of realisations, a fixed fee, or a combination.
- 8.2 The basis of any fee approval in an insolvency matter is to be agreed by either a creditors committee, the general body of creditors, or where the creditors reject the office holders' fees, by the Court.

9 Time cost basis

- 9.1 When charging fees on a time cost basis we use staff with the appropriate skill level for the work to be performed.

10 Charge-out rates

Grade	Charge-out rates from 1 April 2017 (£ per hour, charged in 6-minute units)	Charge-out rates from 1 April 2022 (£ per hour, charged in 6-minute units)
Director/Office Holder	400-500	400-560
Manager/Senior Manager	250-325	325-375
Assistant Manager	210-225	300
Administrator/Senior Administrator	150-190	190-275
Junior Administrator	110	150
Support Staff	90-120	90-120

- 10.1 The firms charge-out rates are reviewed periodically.

11 Percentage basis

- 11.1 Where an office holder is expecting to realise specific assets, the fee charged may be a percentage of a specific asset or the assets as a whole.
- 11.2 Once agreed, the percentage basis can only be increased where there has been a material and substantial change in the circumstances in the case. If this is not the case, any request for an increase can only be approved by the Court.

12 Fixed fee

- 12.1 An office holder may charge a fixed fee on either the case as a whole or for specific tasks to be undertaken.
- 12.2 Once agreed, the fixed fee can only be increased where there has been a material and substantial change in the circumstances in the case. If this is not the case, any request for an increase can only be approved by the Court.

13 Agents' costs

- 13.1 These are charged at cost based upon the charge(s) made by the agent instructed. The term 'agent' includes:
- Solicitors/legal fees
 - Auctioneers/valuers
 - Accountants
 - Quantity surveyors
 - Estate agents
 - Other specialist advisors

14 Expenses

- 14.1 Expenses are any payments from the estate which are neither office holder's remuneration nor a distribution to a creditor or member. Expenses also includes disbursements.
- 14.2 Disbursements are payments which are first paid by the office holder and then reimbursed to the office holder from the estate.

Category 1 expenses:

- 14.3 These are payments to those providing the service to which the expense relates who are not an associate of the office holder.

Examples of category 1 expenses include agents costs as detailed above as well as items such as insurance, statutory advertising, external meeting room hire, external storage and specific bond.

Category 2 expenses:

- 14.4 These are payments to associates* or payments which have an element of shared costs.

*Associates are defined as an entity with which the firm, office holder or staff member has a business or personal relationships with, perceived or actual.

15 Subcontractors

- 15.1 Subcontractors are considered to undertake work that can be completed by the office holder or their staff. Subcontractors would be used where a matter requires specialist knowledge or where it is more cost effective to the estate for this to be completed by a third party.
- 15.2 Payments to subcontractors do not require specific approval and are treated as an expense of the estate.

Rule 6.28 Insolvency (England and Wales) Rules 2016

Notice that the company's affairs are fully wound up

Name of Company
Bloomsbury International (UK) Limited ("the Company")

Company number
03586081

This notice is given by Virgil Harsham Levy, of LA Business Recovery Limited, 1 Beasley's Yard, 126 High Street, Uxbridge Middlesex, UB8 1JT, the liquidator of the above company. Accompanying this notice is the liquidator's final account to creditors, dated 29 August 2023, which covers the period from 21 September 2020 to 29 August 2023

Creditors are informed that they have the right to:

- 1 request information from the liquidator under Rule 18.9 of the Insolvency Rules 2016 ("the Rules");
- 2 make a court application to challenge the liquidator's remuneration and expenses under Rule 18.34 of the Rules; and
- 3 object to the liquidator obtaining his release by giving notice in writing to the liquidator within the prescribed period, which is the latter of:
 - eight weeks after delivery of this notice, or
 - when an information request or application is finally determined (where a request or application is made under Rule 18.9 or Rule 18.34 of the Rules)

Creditors should note that if there are any objections to the liquidator obtaining his release, he will apply to the Secretary of State who will determine the date of release.

Creditors should also note that the liquidator will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to his release. In addition the liquidator will be released under section 173(b) of the Act at the same time as vacating office unless any of the company's creditors have objected to his release.

If creditors wish to contact the office-holder, please contact Kay Newman on telephone 01895 819460 in the first instance.

Signed



Virgil H Levy
Liquidator

Date

29 August 2023

Rule 14.36

Notice of no dividend

Name of company	Bloomsbury International (UK) Limited- in liquidation
Company number	03586081

This notice is given by Virgil Harsham Levy, of LA Business Recovery Limited, 1 Beasley's Yard, 126 High Street, Uxbridge Middlesex, UB8 1JT, the liquidator of the above.

This notice is to inform creditors that the funds realised have already been distributed or used or allocated for paying the expenses of the insolvency proceedings.

As a result, no dividend will be payable to creditors.

If creditors wish to contact the liquidator of the above, please contact Kay Newman on telephone 01895 819460 in the first instance.



Signed
Virgil H Levy
Liquidator

Date 29 August 2023