

# The Old Vic Theatre Limited

Financial Statements

For Filing with Registrar

For the year ended 31 August 2019

Company Registration No. 03585885 (England and Wales)

# The Old Vic Theatre Limited

## Company Information

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<b>Directors</b>	A L Banes R A Bourne S A Greene
<b>Secretary</b>	S Van Der Pas
<b>Company number</b>	03585885
<b>Registered office</b>	The Old Vic 103 The Cut London United Kingdom SE1 8NB
<b>Auditor</b>	Moore Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD
<b>Business address</b>	The Old Vic 103 The Cut London United Kingdom SE1 8NB

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# The Old Vic Theatre Limited

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# The Old Vic Theatre Limited

## Balance Sheet

As at 31 August 2019

	Notes	2019 £	£	2018 £	£
<b>Current assets</b>					
Debtors	3	989,211		989,211	
Cash at bank and in hand		4,124		4,154	
		<u>993,335</u>		<u>993,365</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(1,000,203)</u>		<u>(1,000,203)</u>	
<b>Net current liabilities</b>			<u>(6,868)</u>		<u>(6,838)</u>
<b>Capital and reserves</b>					
Called up share capital	5		2		2
Profit and loss reserves			<u>(6,870)</u>		<u>(6,840)</u>
<b>Total equity</b>			<u>(6,868)</u>		<u>(6,838)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 28 May 2020 and are signed on its behalf by:

A L Banes  
Director

Company Registration No. 03585885

# The Old Vic Theatre Limited

## Notes to the Financial Statements

For the year ended 31 August 2019

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### 1 Accounting policies

#### Company information

The Old Vic Theatre Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Old Vic, 103 The Cut, London, United Kingdom, SE1 8NB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken the following exemptions under the small companies regime:

- The requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv).
- The requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17(d).
- The requirements of Section 11 paragraphs 11.39 to 11.48A and Section 12 paragraphs 12.26 to 12.29A.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

The company is in a net liabilities position at the current and prior year ends. The company is supported in its operations by loans from related parties who do not require repayment until such time as the company is able.

#### 1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.4 Financial instruments

The company has only basic financial instruments measured at amortised cost, with no financial instruments classified as other, or basic instruments measured at fair value.

#### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was - (2018 - 0).

# The Old Vic Theatre Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 August 2019

### 3 Debtors

	2019 £	2018 £
<b>Amounts falling due within one year:</b>		
Amounts due from group undertakings	989,211	989,211

### 4 Creditors: amounts falling due within one year

	2019 £	2018 £
Amounts due to group undertakings	203	203
Other creditors	1,000,000	1,000,000
	1,000,203	1,000,203

### 5 Called up share capital

	2019 £	2018 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
2 Ordinary Shares of £1 each	2	2
	2	2

### 6 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.  
The senior statutory auditor was James Cross.  
The auditor was Moore Kingston Smith LLP.

### 7 Related party transactions

Included within Other Creditors is a loan of £500,000 (2018: £500,000) payable to an entity set up by one of the trustees. The loan is provided unsecured, interest free, and is repayable on demand.

### 8 Parent company

The immediate and ultimate parent company is the Old Vic Theatre Trust 2000, a charitable company registered in England and Wales. The company's registered office and principal place of business is The Old Vic, 103 The Cut, London, SE1 8NB.

The Old Vic Theatre Trust 2000 prepares group financial statements and copies can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.