

Unaudited Financial Statements for the Year Ended 31 July 2021

for

Car Hospitals Limited

Haines Watts  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

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for the Year Ended 31 July 2021

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Car Hospitals Limited

Company Information  
for the Year Ended 31 July 2021

**DIRECTORS:**

A Bernstein  
S Siddell

**REGISTERED OFFICE:**

77-79 Cleveland Street  
Birkenhead  
Wirral  
Merseyside  
CH41 3QB

**REGISTERED NUMBER:**

03584730 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

Balance Sheet  
31 July 2021

	Notes	£	31.7.21 £	31.7.20 £
<b>FIXED ASSETS</b>				
Tangible assets	4		494,247	496,445
<b>CURRENT ASSETS</b>				
Stocks		38,926		23,052
Debtors	5	569,722		827,436
Cash at bank and in hand		<u>255,916</u>		<u>239,311</u>
		864,564		1,089,799
<b>CREDITORS</b>				
Amounts falling due within one year	6	<u>511,262</u>		<u>731,661</u>
<b>NET CURRENT ASSETS</b>			<u>353,302</u>	<u>358,138</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			847,549	854,583
<b>CREDITORS</b>				
Amounts falling due after more than one year	7		(49,113)	(56,962)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(17,670)</u>	<u>(16,313)</u>
<b>NET ASSETS</b>			<u>780,766</u>	<u>781,308</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital			100	100
Revaluation reserve	9	200,461		200,461
Retained earnings		<u>580,205</u>		<u>580,747</u>
		780,766		781,308

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 February 2022 and were signed on its behalf by:

A Bernstein - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2021

1. **STATUTORY INFORMATION**

Car Hospitals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2020 - 25 ) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST OR VALUATION</b>					
At 1 August 2020	514,354	346,362	99,283	9,500	969,499
Additions	-	24,448	-	-	24,448
Disposals	-	-	-	(9,500)	(9,500)
At 31 July 2021	514,354	370,810	99,283	-	984,447
<b>DEPRECIATION</b>					
At 1 August 2020	71,909	302,106	91,277	7,762	473,054
Charge for year	6,131	17,176	1,601	-	24,908
Eliminated on disposal	-	-	-	(7,762)	(7,762)
At 31 July 2021	78,040	319,282	92,878	-	490,200
<b>NET BOOK VALUE</b>					
At 31 July 2021	436,314	51,528	6,405	-	494,247
At 31 July 2020	442,445	44,256	8,006	1,738	496,445

Cost or valuation at 31 July 2021 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Valuation in 2021	514,354	370,810	99,283	984,447

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery £</b>
<b>COST OR VALUATION</b>	
At 1 August 2020 and 31 July 2021	<u>117,049</u>
<b>DEPRECIATION</b>	
At 1 August 2020	82,876
Charge for year	<u>8,543</u>
At 31 July 2021	<u>91,419</u>
<b>NET BOOK VALUE</b>	
At 31 July 2021	<u>25,630</u>
At 31 July 2020	<u>34,173</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.7.21</b>	31.7.20
	£	£
Trade debtors	245,430	399,610
Amounts owed by group undertakings	248,818	355,264
Amounts recoverable on contract	75,064	72,562
Other debtors	410	-
	<u>569,722</u>	<u>827,436</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.7.21</b>	31.7.20
	£	£
Hire purchase contracts	10,089	23,489
Trade creditors	192,735	264,546
Taxation and social security	100,937	229,751
Other creditors	207,501	213,875
	<u>511,262</u>	<u>731,661</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.7.21</b>	31.7.20
	£	£
Bank loans	49,113	50,000
Hire purchase contracts	-	6,962
	<u>49,113</u>	<u>56,962</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.7.21</b>	31.7.20
	£	£
Hire purchase contracts	<u><b>10,089</b></u>	<u>-</u>

Amounts due under hire purchase contracts are secured over the asset to which they relate.

9. **RESERVES**

	<b>Revaluation reserve £</b>
At 1 August 2020 and 31 July 2021	<u><b>200,461</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.