

REGISTERED NUMBER: 03584730 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

Car Hospitals Limited

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

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for the Year Ended 31 July 2018

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Car Hospitals Limited

Company Information
for the Year Ended 31 July 2018

DIRECTORS:

A Bernstein
S Siddell

SECRETARY:

REGISTERED OFFICE:

77-79 Cleveland Street
Birkenhead
Wirral
Merseyside
CH41 3QB

REGISTERED NUMBER:

03584730 (England and Wales)

ACCOUNTANTS:

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Balance Sheet
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	4		547,767		577,839
CURRENT ASSETS					
Stocks		12,919		13,983	
Debtors	5	992,323		947,940	
Cash in hand		103		200	
		<u>1,005,345</u>		<u>962,123</u>	
CREDITORS					
Amounts falling due within one year	6	<u>645,922</u>		<u>605,521</u>	
NET CURRENT ASSETS			<u>359,423</u>		<u>356,602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>907,190</u>		<u>934,441</u>
CREDITORS					
Amounts falling due after more than one year	7		(249,927)		(318,850)
PROVISIONS FOR LIABILITIES			<u>(25,640)</u>		<u>(29,143)</u>
NET ASSETS			<u>631,623</u>		<u>586,448</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	8		200,461		247,092
Retained earnings			<u>431,062</u>		<u>339,256</u>
			<u>631,623</u>		<u>586,448</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 April 2019 and were signed on its behalf by:

A Bernstein - Director

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. **STATUTORY INFORMATION**

Car Hospitals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2017 - 26) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £
COST OR VALUATION			
At 1 August 2017	308,121	191,879	14,354
At 31 July 2018	308,121	191,879	14,354
DEPRECIATION			
At 1 August 2017	18,070	34,539	1,978
Charge for year	2,007	3,838	432
At 31 July 2018	20,077	38,377	2,410
NET BOOK VALUE			
At 31 July 2018	288,044	153,502	11,944
At 31 July 2017	290,051	157,340	12,376

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION				
At 1 August 2017	342,618	96,474	9,500	962,946
Additions	3,744	2,809	-	6,553
At 31 July 2018	346,362	99,283	9,500	969,499
DEPRECIATION				
At 1 August 2017	241,492	83,647	5,381	385,107
Charge for year	26,191	3,128	1,029	36,625
At 31 July 2018	267,683	86,775	6,410	421,732
NET BOOK VALUE				
At 31 July 2018	78,679	12,508	3,090	547,767
At 31 July 2017	101,126	12,827	4,119	577,839

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

4. **TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31 July 2018 is represented by:

		Freehold property £	Long leasehold £	Improvements to property £
Valuation in 2012		207,736	-	-
Cost		<u>100,385</u>	<u>191,879</u>	<u>14,354</u>
		<u>308,121</u>	<u>191,879</u>	<u>14,354</u>
	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Valuation in 2012	-	-	-	207,736
Cost	<u>346,362</u>	<u>99,283</u>	<u>9,500</u>	<u>761,763</u>
	<u>346,362</u>	<u>99,283</u>	<u>9,500</u>	<u>969,499</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST OR VALUATION			
At 1 August 2017 and 31 July 2018	<u>117,049</u>	<u>9,500</u>	<u>126,549</u>
DEPRECIATION			
At 1 August 2017	36,078	5,381	41,459
Charge for year	<u>20,218</u>	<u>1,029</u>	<u>21,247</u>
At 31 July 2018	<u>56,296</u>	<u>6,410</u>	<u>62,706</u>
NET BOOK VALUE			
At 31 July 2018	<u>60,753</u>	<u>3,090</u>	<u>63,843</u>
At 31 July 2017	<u>80,971</u>	<u>4,119</u>	<u>85,090</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18 £	31.7.17 £
Trade debtors	529,878	493,566
Amounts owed by group undertakings	370,412	367,155
Amounts recoverable on contract	92,033	82,689
Other debtors	-	4,530
	<u>992,323</u>	<u>947,940</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Bank loans and overdrafts	156,091	51,886
Hire purchase contracts	24,486	23,092
Trade creditors	304,870	245,676
Taxation and social security	77,957	85,973
Other creditors	82,518	198,894
	<u>645,922</u>	<u>605,521</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.18	31.7.17
	£	£
Bank loans	203,319	239,657
Hire purchase contracts	46,608	73,035
Other creditors	-	6,158
	<u>249,927</u>	<u>318,850</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>111,686</u>	<u>176,229</u>

8. RESERVES

	Revaluation reserve £
At 1 August 2017	247,092
Reserve transfer	(48,281)
Deferred tax adjustment	<u>1,650</u>
At 31 July 2018	<u>200,461</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.