

Emmaus Bristol and subsidiary

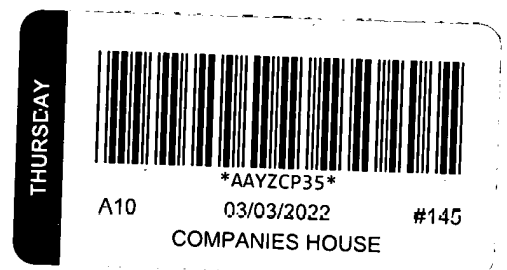
Company Registration No. 03579001 (England and Wales)

Charity Registration No. 1071538 (England and Wales)

Trustees' Report and Financial Statements

For the year ended 30 June 2021

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EMMAUS BRISTOL

CONTENTS FOR THE YEAR ENDED 30 JUNE 2021

	Page
Trustees' Report	2-11
Reference and Administrative Information	12
Independent Examiner's Report	13
Consolidated Statement of Financial Activities	14-15
Balance Sheets	16-17
Consolidated Statement of Cash Flows	18
Notes to the Financial Statements	19-36

EMMAUS BRISTOL

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Trustees of Emmaus Bristol, who are the members and directors of Emmaus Bristol, present their annual report and financial statements for the year ended 30 June 2021. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102). These statements have been prepared in accordance with the accounting policies set out in Note 2 to the financial statements.

Objectives and Activities

History and Purpose of the Emmaus Movement

The Emmaus movement was founded in France just after the Second World War by Abbé Pierre, a priest and former member of the French Parliament, to combat poverty and homelessness. He began by sharing his presbytery with homeless people, collectively earning enough to live by recycling and selling things that others had thrown away. The movement has grown worldwide and there are now 350 groups in 37 different countries.

Emmaus Bristol is a member of the Emmaus movement through its memberships of Emmaus International, Emmaus Europe and Emmaus UK. The movement seeks to support each individual community through cooperation and association within the wider movement. In the UK, all Emmaus communities are separate charities working on a national strategic plan the expression of which is at a local level.

Emmaus in the UK offers homeless and unemployed people a home, work, companionship and a chance to regain self-respect, through a number of communities operating as independent incorporated charities. Most communities combine residential accommodation with social enterprises based largely on the collection and sale of donated goods, as well as refurbishment and repairs. Members of each community, known as 'Companions', have the opportunity, regardless of ability or skills, to help themselves through work, and thereby rediscover their self-worth and take steps towards their own personal development and re-integration into society.

There are only three conditions for a homeless person joining a community - firstly, to sign off from all benefits with the exception of housing benefit, secondly, not to bring drink or drugs into the community and thirdly, to agree to work to the best of that person's ability for up to 37.5 hours each week. Each Companion receives food, clothing, shelter and spending money of £40 per week plus a further £10 a week saved for when they leave, plus holiday allowances. Companions also have access to funds for personal development and training.

Charitable Aims and Objects

The principal objectives of the charity are:

The alleviation and relief of poverty, hardship and distress arising therefrom to those in need without distinction by:

- The provision of accommodation, or assistance in such provision, for the poor and homeless in the Bristol area and such other places as may seem appropriate from time to time.
- The provision of education, training and employment training for such persons with the purpose of developing skills to enable them to gain employment.
- The support of the work of other Emmaus Communities or other agencies in the relief of poverty and homelessness, whether in the United Kingdom or elsewhere in the world and in particular (without

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021

limitation) by the exchange of resources, information and expertise with other Emmaus Communities worldwide.

- The fulfilling of such other purposes as may from time to time be recognised by English Law as being charitable and which the Charity shall from time to time determine.

Strategies for Achieving Objectives

Emmaus Bristol is committed to expand and improve the work that we do to help people out of homelessness and poverty. The strategic objectives 2020-2023 of the charity are:

1. Diversify social enterprises in order to increase and diversify income for the charity and to provide a wider range of work experience for Companions and other unemployed adults.
2. Expand services to provide support to non-resident unemployed and homeless adults.
3. Expand our accommodation to provide spaces for a greater number of Companions and to provide additional move-on housing.
4. Improve move-on to employment and move-on to independent living rates.
5. Maintain or improve our 95% success rate (defined as Companions who maintain their tenancy and/or have a positive move on) in any given year.
6. Use the social enterprises to generate a surplus for the charity above running costs.
7. Increase the numbers of people benefitting from the Business Incubator in order to help more people to set up businesses/ not-for-profits.

The charity operates predominantly from a single office. The policy of the charity is to keep the size of the administration to the minimum necessary to be able to promote actively and deliver its main functions in an effective way. The charity is governed by the Trustees (who meet six times a year) and managed by employees. The charity relies on volunteers; in addition to the Trustees (who are all volunteers) and the Companions, we also have a pool of regular and occasional volunteers who help in many ways such as maintenance, research, finance and supporting Companions.

Activities for Achieving Objectives

- Housing: Emmaus Bristol has 21 en-suite rooms in Shaftesbury House (owned by Emmaus Bristol); three bedrooms in a house in St Pauls, for which we pay a peppercorn rent to a private landlord; a two-bed in St George owned by a private landlord and leased to us at LHA rate; four three-bedroom houses owned by Bristol City Council and leased to us on a ten-year peppercorn lease from Bristol City Council. Our total number of bedrooms is now 38.
- Work experience: Companions have had various roles in our social enterprises over the year - retail assistant, driver, driver's mate, warehouse management, administration, logistics, eBay sales, maintenance, cooking, cleaning and portable appliance testing/ electrical function testing and repairs. In addition, we work with West of England Works, other agencies and local businesses to provide employment skills and work experience externally.
- Providing tailored support for Companions based on their individual needs; this has included addiction support, counselling, external training and internal opportunities such as having a specific, valued role within Emmaus.

EMMAUS BRISTOL

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

- The Business Incubator, led by a volunteer, provides shared office space and business support to start-up social enterprises, charities and for-profit businesses.
- Social enterprises: three shops and an eBay store selling donated second hand furniture and clothing, a house clearance service and a portable appliance testing service.
- Solidarity is an important part of the ethos of Emmaus and our activities this year include the provision of free furniture to those without recourse to pay for it, volunteering externally, providing three 'solidarity places' i.e. rooms for Companions who are not eligible for housing benefit, and fundraising for Emmaus International's charitable projects.

Public Benefit

The Trustees are satisfied that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission guidance on public benefit in providing home and work for those who are homeless and destitute under its objects, these being the alleviation of poverty, hardship and distress.

The activities that demonstrate public benefit are to be found in this Trustees' Report.

Achievements and Performance

Community

At a time of rising homelessness in Bristol and nationally, it is important that we increase the number of homes we provide as well as the range of homes. In May 2021 we gained planning permission for 15 new eco homes on the roof of Backfields House. Average occupancy of companion and companion move-on homes over the year was 83% (93% in 2020 and 100% pre-pandemic in 2019). Seven Companions moved on into safe external or move-on accommodation (seven in 2020) and five gained paid employment externally (two in 2020). Move-on to employment is always difficult and the pandemic makes it more so. A Companion moving out for a minimum wage job would be financially worse off than staying at Emmaus and would face considerably higher risks. The loss of a private rental tenancy is currently the biggest cause of homelessness.

This year we reviewed and improved our system of giving warnings over licence breaches and help for the issues responsible, in order to better support those at risk of eviction. As a result, 94% of Companions and other residents successfully managed their licence agreement and/ or moved on successfully with no-one leaving in chaotic circumstances or being asked to leave, compared to 85% in 2020. We received 43 referrals over the year, from people wanting to live in the Emmaus Bristol community, of which 14 moved in (48 referrals in 2020 of which eight moved in).

Emmaus Bristol uses the Homelessness Outcomes Star as a way for Companions to measure their own progress towards a range of personal objectives. A Companion scores themselves on the following scale: Stuck, Accepting Help, Believing, Learning and Self Reliance. In 2021 50% of outcomes star reviews were scored at the highest levels: Learning and Self Reliance whereas in 2020 it was 45%. The highest scoring category was 'Offending' and the lowest 'Emotional and Mental Health'.

Social Enterprises

The income from shop sales and the provision of other services for the year was £194,434 (2020: £189,385). This £5k (3%) increase in sales continues to reflect the effects of the pandemic, and the need to close our social enterprises for

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

a total of 124 days during the year. Though this is disappointing after three years of growth prior to 2020, it has been unavoidable.

Despite the lockdown closing all social enterprises for several months, house clearance sales grew by £12.7k (63%) and reached £32,783 (2020: £20,065) thanks to ongoing advertising and the immense hard work of the house clearance team.

As well as providing an income for the charity, our social enterprises provide work experience, linked training and NVQs and an opportunity to help others, for people who have experienced homelessness. During lockdowns we tried to provide meaningful activities in a safe and compliant way.

Plans for a new social enterprise, two eco holiday pods to be installed by Backfields House, progressed this year with hopes of installation and launch next year. We received planning permission in March 2020 but the pandemic delayed the project significantly. This new enterprise will provide Companions with work experience in tourism, customer service and online bookings.

Business Incubator

The Business Incubator evolved this year. As it closed for the first and some of the successive lockdowns, many enterprises left and didn't return. Peter Gifford who had led the business incubator as a volunteer for six years stepped down. Without the capacity to actively support start-ups, we relaunched it as affordable office space for start-ups as well as home workers who wanted a space away from home, and more established organisations. Vandna Mehta took on coordination of the space.

The organisations using workspace in the business incubator in the year ending June 2021 were as follows: Arkbound Foundation, Vocalise Bristol, Diverse Artists Network, Interculture, Bristol Horn Youth Concern, Lightbox Theatre and Landsmiths Associates Ltd. Additionally, we provided workshop and office space to Legs 4 Africa and Bristol Beeswax Candles.

The effects of COVID have been significant for the Business Incubator, with it closed during the first lockdown and reduced from 21 to seven desks following the end of the first lockdown in order to provide a COVID-safe working environment. The impact that the pandemic has had on the economy has had devastating effects on many of the enterprises and individuals that we have been supporting.

EMMAUS BRISTOL

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

Volunteers and Donors

The work of Emmaus Bristol would not be possible without the generous amount of time given by, and donations received from, individuals, groups and companies, including the use of a three-bed property, for a peppercorn rent, providing additional accommodation for some of our Companions.

We are particularly grateful to the regular volunteers who gave their time throughout the year and who bring a wealth of skills and experience to help Emmaus Bristol.

Financial Review

The main costs are employee costs, the operating costs of the premises and Companion allowances.

The results for the year are set out on page 14. The net income/expenditure for the year amounted to a deficit of £71,122 (2020: net income £153,778). Total funds at 30 June 2021 amounted to £1,989,378 (2020: £2,060,500).

The expenditure during the year has supported homeless persons to receive a home, training and purposeful activity through the charity and its social enterprises in accordance with its objects. In addition, the charity has further provided business incubator spaces for those who are disadvantaged within Bristol to enable them to start their own businesses. This enables them to overcome disadvantages and reduces the potential for poverty.

Reserves Policy

The group aims to retain adequate reserves to fund both fixed assets and working capital. It is the Trustees' view that working capital reserves amounting to three months' expenditure are adequate. The amounts held at 30 June 2021 totalled £1,989,378 (2020: £2,060,500). Of these, free reserves i.e. those not tied up in fixed assets, designated funds or restricted funds, amounted to £243,104 (2020: £245,549); three months' expenditure (excluding depreciation) at 2021/20 levels is £149,743. As such, we are meeting our reserves policy. With just under 5 months' reserves we are in a good position to see us through the ongoing economic impact of the pandemic.

Leasehold Commitments

In April 2008 we entered into a lease for 72 Bedminster Parade. Currently, this lease is being renewed on an annual basis from 1 September. We have a five-year lease in respect of our Vintage shop on Gloucester Road, which expires in February 2022. We also continued to benefit from the use of a three-bed dwelling for a peppercorn rent as additional Companion accommodation but this will cease from October 2021. We have peppercorn leases with Bristol City Council for four three-bed houses locally. We have a lease on a 2-bed in St George for which we pay rent based on the LHA rate.

Principal Funding

The charity's main sources of income have been trading £194,434 (33%) (2020: £189,385 (26%)), rent receivable £176,847 (30%) (2020: £191,250 (26%)), donations and legacies £100,474 (17%) (2020: £130,332 (18%)) and grants £116,104 (20%) (2020: £221,214 (30%)). Trading is at a similar level to last year with further trading days lost to lockdowns. £70k of grants received in 2021 (2020: £63k) were Covid-19 related which has helped to replace lost trading income. £118k of grants received in 2020 related to time limited projects.

Fundraising

During the financial year, Emmaus Bristol did not use third parties for any fundraising on its behalf. The charity accepts donations from individuals, organisations and trusts and keeps in touch with donors with their express permission in

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

compliance with the general data protection regulations (GDPR). The charity has not voluntarily subscribed to any fundraising standards or scheme for fundraising regulation. No complaints have been received by the charity in respect of its fundraising activity for the year. Emmaus Bristol protects vulnerable and other persons from undue pressure to donate, unreasonably persistent fundraising and unreasonable intrusion on their privacy by only contacting people we have their consent to, for example sending our newsletter with a donation request to those people who have requested to receive it, and limiting the use of collection tins to our own premises and events being held on our behalf.

Principal Risks and Uncertainties

<u>Risk</u>	<u>Mitigants and Controls</u>
Health and Safety	<p>Regular inspections of all premises and vehicles by a dedicated staff member.</p> <p>Regular maintenance of buildings and infrastructure.</p> <p>Training provided to several staff and Companions in first aid and fire marshalling and to all workers in safe lifting.</p> <p>Annual health and safety audit of the re-use business by the Reuse Network.</p> <p>Each referral risk assessed and risk assessment is updated six weeks after someone moves in and then following any serious incident. Certain behaviours flagged in risk assessment necessitate CEO or Trustee involvement in the referral decision.</p>
Inability to recruit and retain key personnel, including staff, CEO, Trustees.	<p>Recruitment and induction process, annual salary review, salary benchmarking when we create a new role, benefits package including pension and employee assistance programme.</p> <p>Review of staff structure and requirements as part of business planning.</p> <p>Skills audit review of Board as part of business planning.</p>
Reputational	<p>Key strategic decisions are approved at Board level.</p> <p>Significant donors are approved at Board level.</p> <p>Use of Emmaus branding is strictly controlled.</p> <p>Review conducted following any incidents to understand and share lessons learned.</p>
Legal/Regulatory	Strict adherence to GDPR policies.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021

	<p>Cash reserves held to cover three months' expenditure in case of adverse change in income and costs.</p> <p>Any pipeline proposals to changes to regulatory framework are reviewed at Board level.</p> <p>Policies are provided by Emmaus UK and reviewed by the Board before adopting.</p>
Financial Stability	<p>Quarterly management accounts review at Board level.</p> <p>Quarterly budget re-forecast.</p> <p>Financial review at each Board meeting.</p> <p>Expenditure commitments are matched with incoming funding.</p> <p>Weekly circulation of sales data and bank balances to key people.</p> <p>Review of bank balances to determine the need to increase protection of funds held.</p> <p>Budgets for the forthcoming year are submitted and approved at Board level.</p> <p>Payments of £1,000 and above require Trustee approval and two signatories are required for all bank payments.</p> <p>Expenditure of items over £500 and renewal of contracts over £500 per annum requires obtaining three quotes where practicable. In July 2021 both of these thresholds were increased to £750.</p> <p>Diverse income streams.</p>
IT	<p>Daily backups of data to the cloud as well as twice weekly server backups.</p> <p>Ongoing investment in new hardware and software.</p>
Covid-19	<p>Each area of the organisation has been risk assessed and the risk assessment validated by our insurers.</p> <p>The risk assessment is regularly updated in team meetings as guidance and circumstances change.</p> <p>Our approach has been informed by guidance from Emmaus, the Charity Retail Association and other membership organisations we are part of.</p>

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021

	<p>Covid-19 has had a significant negative impact on our trading income in 2020/21. To date, loss of trading income has been partly replaced with grant funding, and trading activities are being adapted to be more pandemic-resilient.</p> <p>The risks to service users have been adequately mitigated by ongoing provision of Covid-safe support and activities.</p>
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Plans for the Future

2021/22

2021/22 will see our new eco holiday pods installed, after long Covid-related delays and other building complications. Our online sales team will expand, in part in response to changing shopping habits and in part due to online sales being pandemic-resilient. As ever, all new enterprises will provide training and work experience for companions.

With the homelessness crisis showing no sign of abating it is important that we continue to expand the number and types of homes that we provide, and affordable move-on homes remains a priority for us all. In May 2021 we received planning permission for 15 new eco homes on the roof of Backfields House. We continue to explore this and other ways of adding to our housing. We will lose a leased three bed house in October 2021 and this intensifies our need to build or buy our own.

Structure, Governance and Management

Structure of Emmaus Bristol

Emmaus Bristol is a company limited by guarantee. It was incorporated on 10 June 1998 and was registered as a charity on 1 September 1998 (Registered Charity No 1071538). It is part of a national federation of which Emmaus UK is the national legal body. Its governing instrument is its Memorandum of Association dated 30 April 1998.

Decisions of significant matters of both policy and finance are made by the Trustees. Papers are presented to the Board of Trustees by either a Trustee or senior Emmaus staff, and voted upon by the Trustees. Professional advice is sought where appropriate.

Trustees and Directors

The Trustees shown on page 12 have held office since 1 July 2020 to date, other than where indicated.

Emmaus Bristol seeks to provide a sufficient balance of skills to run a charity of its nature. When the need for an additional skill arises, appropriate people are interviewed and their CVs considered. An invitation to come to Trustees meetings for a trial period would then be made in order to provide familiarisation with the ethos of the charity, and in due course a vote would be taken on Trustee appointment. Trustee appointments are subject to review.

Emmaus works on the principles *Good Governance*: a Code for the Voluntary and Community Sector. All Trustees are asked to familiarise themselves with the code. Trustees are offered governance training either locally or through

EMMAUS BRISTOL

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

Emmaus UK when these become available. All Trustees are encouraged to visit other communities and attend an Emmaus UK induction programme.

Key Management Personnel Remuneration

The Trustees consider that the Board of Trustees and the Chief Executive comprise the key management personnel of the charity in charge of directing, controlling and operating the charity on a day-to-day basis. All Trustees give of their time freely. The pay of all staff including the Chief Executive is reviewed annually by the Trustees, taking into account a number of factors such as the present cost of living index, the financial position of the charity and remuneration for equivalent roles within the charity sector in organisations of a similar size and income.

Subsidiaries

Emmaus Bristol owns 100% of the share capital of Emmaus Bristol (Enterprises) Limited. The principal activity of the company is to provide accommodation for the Companions of Emmaus Bristol but also includes provision of accommodation for other formerly homeless persons and former Companions. During the year the company made a surplus of £55,538 (2020: £71,902). The company made distributions to the charity of £61,902 (2020: £73,965) from current and past profits.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Emmaus Bristol for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure, of the charitable company and group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Emmaus Bristol Trustee Board averaged six members during 2020/21. Through active recruitment it is seeking suitable additional Trustees who have a wide range of skills and experience to bring to the charity.

EMMAUS BRISTOL

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

Management liability including Trustees indemnity provision for up to £2m is included in the total insurance bill.

The Trustees have prepared this report in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on **25 November 2021** and signed on their behalf by:



Richard Parker, Chair



David Spottiswoode, Trustee

EMMAUS BRISTOL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2021

Trustees and Directors	R I Parker Chair	
	D M Spottiswoode	
	R L Moore	
	M Quinn	
	J M Ryan	
	L McCreery	
	K K Nwaorgu	
	K E Williams	
	J Skuce	
	P M Williams (resigned 24 September 2020)	
Chief Executive	J Hodge	
Company number	03579001	
Charity number	1071538	
Registered office	Backfields House Upper York Street Bristol BS2 8QJ	
Independent Examiner	Joshua Kingston BSc., ACA Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR	
Bankers	Triodos Bank NV	RBS
	Deanery Road	36 Baldwin Street
	Bristol	Bristol
	BS1 5AS	BS1 1NR
	Lloyds Bank	Cooperative Bank plc
	Business Banking	PO Box 101
	BX1 1LT	1 Balloon Street, Manchester
		M60 4EP
Solicitors	DAC Beachcroft LLP Portwall Place Portwall Lane Bristol BS99 7UD	

EMMAUS BRISTOL
(Company Registered Number – 03579001)
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2021

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joshua Kingston BSc., ACA
Burton Sweet Limited

The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 25 November 2021

EMMAUS BRISTOL

(Company Registered Number – 03579001)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (Incorporating the Income and Expenditure Account)

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted General Funds 2021 £	Unrestricted Designated Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income from:						
Donations and legacies		85,474	88,564	42,540	216,578	351,546
Charitable activities		371,281	-	-	371,281	380,635
Investments		25	-	-	25	28
Other trading activities		574	-	-	574	2,986
Total income	3	457,354	88,564	42,540	588,458	735,195
Expenditure on:						
Raising funds		13,766	-	-	13,766	13,214
Charitable activities		362,297	166,832	116,685	645,814	568,203
Total expenditure	4	376,063	166,832	116,685	659,580	581,417
Net income/(expenditure)		81,291	(78,268)	(74,145)	(71,122)	153,778
Transfers between funds	14	(83,736)	83,736	-	-	-
Net movement in funds		(2,445)	5,468	(74,145)	(71,122)	153,778
Total funds brought forward		245,549	1,386,410	428,541	2,060,500	1,906,722
Total funds carried forward	14,15	243,104	1,391,878	354,396	1,989,378	2,060,500

All activities relate to continuing operations.

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 19 to 36 form part of these financial statements.

EMMAUS BRISTOL

(Company Registered Number – 03579001)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (Incorporating the Income and Expenditure Account)

FOR THE YEAR ENDED 30 JUNE 2021

Comparatives (2020)	Notes	Unrestricted General Funds 2020 £	Unrestricted Designated Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Income from:					
Donations and legacies		119,332	69,654	162,560	351,546
Charitable activities		380,635	-	-	380,635
Investments		28	-	-	28
Other trading activities		2,986	-	-	2,986
Total income	3	502,981	69,654	162,560	735,195
Expenditure on:					
Raising funds		13,214	-	-	13,214
Charitable activities		372,470	105,255	90,478	568,203
Total expenditure	4	385,684	105,255	90,478	581,417
Net income/(expenditure)		117,297	(35,601)	72,082	153,778
Transfers between funds	14	(48,080)	74,425	(26,345)	-
Net movement in funds		69,217	38,824	45,737	153,778
Total funds brought forward		176,332	1,347,586	382,804	1,906,722
Total funds carried forward	14,15	245,549	1,386,410	428,541	2,060,500

All activities relate to continuing operations.

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 19 to 36 form part of these financial statements.

EMMAUS BRISTOL
(Company Registered Number – 03579001)
BALANCE SHEETS
AS AT 30 JUNE 2021

		Group		Charity	
	Notes	2021 £	2020 £	2021 £	2020 (restated) £
Fixed assets					
Tangible assets	8	1,715,800	1,692,672	1,715,800	1,692,672
Investments	9	-	-	1,000	1,000
		<u>1,715,800</u>	<u>1,692,672</u>	<u>1,716,800</u>	<u>1,693,672</u>
Current assets					
Debtors	10	32,093	39,485	129,443	196,423
Cash at bank and in hand		300,849	397,952	186,250	216,746
		<u>332,942</u>	<u>437,437</u>	<u>315,693</u>	<u>413,169</u>
Creditors: amounts falling due within one year	11	(46,864)	(44,609)	(45,954)	(43,244)
Net current assets		<u>286,078</u>	<u>392,828</u>	<u>269,739</u>	<u>369,925</u>
Total assets less current liabilities		2,001,878	2,085,500	1,986,539	2,063,957
Creditors: amounts falling due after one year	12	(12,500)	(25,000)	(12,500)	(25,000)
Net assets		<u>1,989,378</u>	<u>2,060,500</u>	<u>1,974,039</u>	<u>2,038,597</u>
Charity Funds					
Restricted		354,396	428,541	354,396	428,541
Designated		1,391,878	1,386,410	1,391,878	1,386,410
Unrestricted		243,104	245,549	227,765	223,646
Total Funds	14,15	<u>1,989,378</u>	<u>2,060,500</u>	<u>1,974,039</u>	<u>2,038,597</u>

The notes on pages 19 to 36 form part of these financial statements.

For the year ended 30 June 2021 the charitable company was entitled to exemption from the requirement to have an audit under section 477 of the Companies Act 2006.

EMMAUS BRISTOL
(Company Registered Number – 03579001)
BALANCE SHEETS
AS AT 30 JUNE 2021

No notice has been deposited with the company under section 476 of the Companies Act requiring an audit to be carried out. The directors acknowledge their responsibility for:

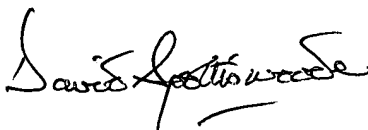
- ensuring the company keep accounting records in accordance with sections 386 and 387 of the Companies Act 2006; and
- preparing statements, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for that financial year in accordance with the requirements of sections 394 and 35 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on **25 November 2021** and signed on its behalf by:



Richard Parker
Chair of Trustees



David Spottiswoode
Trustee

EMMAUS BRISTOL

(Company Registered Number – 03579001)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021

	<i>Notes</i>	Total Funds 2021 £	Total Funds 2020 £
Net cash provided by (used) in operating activities	18	<u>(13,642)</u>	<u>171,526</u>
Cash flows from investing activities			
Interest		25	28
Proceeds from sale of property, plant and equipment		250	3,000
Purchase of property, plant and equipment		<u>(83,736)</u>	<u>(48,361)</u>
Net cash provided by (used in) investing activities		<u>(83,461)</u>	<u>(45,333)</u>
Net cash provided by (used in) financing activities		<u>-</u>	<u>(696)</u>
Change in cash and cash equivalents in the reporting period		<u>(97,103)</u>	<u>125,497</u>
Cash and cash equivalents at the beginning of the year		<u>397,952</u>	<u>272,455</u>
Cash and cash equivalents at the end of the year		<u><u>300,849</u></u>	<u><u>397,952</u></u>

Cash flow restrictions: Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own Objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 19 to 36 form part of these financial statements.

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. General Information

Emmaus Bristol is a private company limited by guarantee and a registered charity, incorporated in England and Wales. Its registered office is Backfields House, Upper York Street, Bristol BS2 8QJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

2.2 Basis of consolidation

The financial statements consolidate the results of the charity and its wholly owned subsidiary, Emmaus Bristol (Enterprises) Limited, on a line by line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The results of subsidiaries sold or acquired are included in the statement of financial activities up to, or from the date control passes. Intra-group sales and surpluses are fully eliminated on consolidation.

2.3 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the Charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds which have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a specific purpose. The aim and use of each restricted fund is set out in the notes to the financial statements.

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken at the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's decision to make a distribution.

Donated services and facilities are included at the value to the Charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support and governance costs, which cannot be allocated to an applicable expenditure heading, are allocated in proportions that the Board considers to be a fair estimate of their functional split.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include governance costs which are those costs incurred in connection with the constitutional and statutory requirements.

2.6 Tangible fixed assets and depreciation

Individual items of office furniture and equipment costing under £1,000 (2020: £1,000) are written off.

Tangible fixed assets are stated at cost less depreciation. A programme of repairs and refurbishment exists for our property assets designed to maintain the value and quality of such. Impairment reviews of non-property fixed assets are carried out on a regular basis and where significant impairments are identified, the value of the asset is adjusted accordingly. Depreciation is provided from when the asset is brought into use, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life on the straight line basis, as follows:

Freehold buildings	50 years
Short leasehold improvements	length of lease
Computer equipment and software	3 years
Fixtures and fittings	3 years
Motor vehicles	3 years
Buildings using Modern Methods of Construction	lower of Manufacturer's stated lifespan and 50 years

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Accounting policies (continued)

2.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount at which the Charity is expected to benefit in a future period. Bad debt provision – 25% of all debts over 60 days.

2.9 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. The Charity is registered for VAT. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

2.12 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2.13 Stocks

Stocks of donated goods are considered to have no value.

2.14 Judgements and key sources of estimation uncertainty

In preparing these financial statements no significant judgements have had to be made by management.

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

3. Income

Donations and legacies	Unrestricted			Total Funds 2021 £	Total Funds 2020 £
	General	Designated	Restricted		
	Funds	Funds	Funds		
	2021	2021	2021		
	£	£	£	£	£
Individual donations and gifts	69,075	-	-	69,075	85,398
Corporate donations and gifts	11,498	5,000	10,000	26,498	35,951
Income tax recoverable	4,901	-	-	4,901	8,983
Other grants (see below)	-	83,564	32,540	116,104	221,214
	85,474	88,564	42,540	216,578	351,546

Donations and legacies – prior year

	Unrestricted			Total Funds 2020 £
	General	Designated	Restricted	
	Funds	Funds	Funds	
	2020	2020	2020	
	£	£	£	£
Individual donations and gifts	85,398	-	-	85,398
Corporate donations and gifts	24,951	-	11,000	35,951
Income tax recoverable	8,983	-	-	8,983
Other grants (see below)	-	69,654	151,560	221,214
	119,332	69,654	162,560	351,546

Income from charitable activities

	Unrestricted		Total Funds 2021 £	Total Funds 2020 £
	General	Total Funds		
	Funds	2021		
	£	£		
Income from social enterprises	194,434	194,434	194,434	189,385
Rent receivable	176,847	176,847	176,847	191,250
	371,281	371,281	371,281	380,635

Investment income

	Unrestricted		Total Funds 2021 £	Total Funds 2020 £
	General	Total Funds		
	Funds	2021		
	£	£		
Bank interest	25	25	25	28

Other trading income

	Unrestricted		Total Funds 2021 £	Total Funds 2020 £
	General	Total Funds		
	Funds	2021		
	£	£		
Other income	574	574	574	2,986

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

3. Income (continued)

	Unrestricted Designated Funds	Restricted Funds	Total	Total
Other grants	2021	2021	2021	2020
	£	£	£	£
Bristol City Council Retail, Hospitality and Leisure Grant Fund	45,410	-	45,410	20,000
Lloyds Bank Foundation	27,500	-	27,500	45,000
National Lottery Community Fund	-	14,153	14,153	-
Nationwide Colleagues Fund	-	10,000	10,000	10,000
Coronavirus Job Retention Scheme	8,064	-	8,064	11,455
Homes England Community Housing Fund	-	5,585	5,585	50,259
Emmaus UK Emergency Appeal	2,590	-	2,590	4,654
Emmaus UK Companion Training	-	2,021	2,021	2,683
Emmaus UK Hygiene & Safety	-	781	781	938
Nationwide Community Fund	-	-	-	47,658
Crisis	-	-	-	21,409
TravelWest Employer Grant	-	-	-	2,262
Quartet Coronavirus Response Fund	-	-	-	4,896
	83,564	32,540	116,104	221,214

	Unrestricted Designated Funds	Restricted Funds	Total
Other grants – prior year	2020	2020	2020
	£	£	£
Homes England Community Housing Fund	-	50,259	50,259
Lloyds Bank Foundation	45,000	-	45,000
Nationwide Community Fund	-	47,658	47,658
Crisis	-	21,409	21,409
Bristol City Council Retail, Hospitality and Leisure Grant Fund	20,000	-	20,000
Coronavirus Job Retention Scheme	-	11,455	11,455
Nationwide Colleagues Fund	-	10,000	10,000
Quartet Coronavirus Response Fund	-	4,896	4,896
Emmaus UK Emergency Appeal	4,654	-	4,654
Emmaus UK Companion Training	-	2,683	2,683
TravelWest Employer Grant	-	2,262	2,262
Emmaus UK Hygiene & Safety	-	938	938
	69,654	151,560	221,214

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

4. Expenditure

Raising funds	2021	2020
	£	£
Salaries and related costs	12,509	11,662
Publicity and PR	1,257	1,552
	<u>13,766</u>	<u>13,214</u>

Charitable activities	Direct costs	Allocated support costs	2021	2020
	£	£	£	£
Social enterprise	159,693	81,267	240,960	224,455
Community	306,896	97,958	404,854	343,748
	<u>466,589</u>	<u>179,225</u>	<u>645,814</u>	<u>568,203</u>

Charitable activities – prior year	Direct costs	Allocated support costs	2020
	£	£	£
Social enterprise	148,157	76,298	224,455
Community	256,476	87,272	343,748
	<u>404,633</u>	<u>163,570</u>	<u>568,203</u>

Social enterprise direct costs	2021	2020
	£	£
Salaries and related costs	55,782	46,475
Other staff costs	195	35
Premises expenses	49,926	51,445
Motor expenses	10,759	8,368
Computer supplies and services	5,283	6,805
Licences & subscriptions	4,254	3,590
Supplies	11,939	12,242
Equipment	1,791	176
Telephone	1,134	1,103
Printing, postage and stationery	1,234	553
Training and other costs	1,107	881
Travel and subsistence	932	2,107
Publicity	2,449	2,768
Work Spaces	5,512	6,951
Card machine costs	1,923	1,905
Ebay & Paypal fees	2,754	2,753
Waste recycling	2,563	-
Sundry expenses	156	-
	<u>159,693</u>	<u>148,157</u>

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

4. Expenditure (continued)

Community direct costs	2021	2020
	£	£
Salaries and related costs	91,809	72,368
Other staff costs	303	-
Companions' allowances	69,198	69,822
Premises expenses	89,630	60,425
Domestic supplies	50,832	44,884
Computer supplies	853	684
Printing, postage and stationery	396	886
Travel and subsistence	1,652	1,368
Training and other costs	1,627	1,774
Professional fees	216	-
Sundry expenses	380	4,265
	<u>306,896</u>	<u>256,476</u>

Support costs	2021	2020
	£	£
Salaries and related costs	100,732	90,685
Other staff costs	969	1,281
Printing, postage and stationery	502	679
Travel and subsistence	-	484
Computer supplies and services	973	277
Depreciation	60,608	54,912
Subscriptions and publications	8,477	6,705
Premises expenses	189	273
Bank charges and loan interest	906	1,487
Training	468	846
Sundry	1,355	1,627
Legal and professional	1,626	1,941
Governance	2,366	2,246
Bad debts	54	127
	<u>179,225</u>	<u>163,570</u>

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

4. Expenditure (continued)

Depreciation is split:

		Community	Social Enterprise	Total 2021	Total 2020
		£	£	£	£
Building (nonbusiness)	100%/0%	32,215	-	32,215	26,943
Building (business)	0%/100%	-	20,857	20,857	20,857
Fixtures and fittings	(nonshop)	5,441	-	5,441	4,823
Fixtures and fittings	(shop)	-	590	590	779
Motor vehicles	(other)	994	511	1,505	362
Computer software	50%/50%	-	-	-	304
Caravan	100%/0%	-	-	-	844
		38,650	21,958	60,608	54,912

Depreciation is split –prior year:

		Community	Social Enterprise	Total 2020
		£	£	£
Building (nonbusiness)	100%/0%	26,943	-	26,943
Building (business)	0%/100%	-	20,857	20,857
Fixtures and fittings	(nonshop)	4,823	-	4,823
Fixtures and fitting	(shop)	-	779	779
Motor vehicles	(other)	181	181	362
Computer software	50%/50%	152	152	304
Caravan	100%/0%	844	-	844
		32,943	21,969	54,912

Governance costs (all unrestricted)

	2021	2020
	£	£
Independent examiner's fee	1,950	1,860
Accountancy and bookkeeping	390	360
Filing fee	26	26
	2,366	2,246

5. Result for the financial year

The charity's surplus/(deficit) for the financial year is as follows:

2021	2020
£	£
(64,557)	155,840

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

6. Staff Costs

Staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	232,777	199,467
Social Security costs	14,351	11,750
Other pension costs	13,704	9,973
	<u>260,832</u>	<u>221,190</u>

The average monthly number of employees was 11 (2020: 9) and the average number of full time equivalent employees during the year was as follows:

	2021	2020
	No	No
Support	3.0	2.4
Community	3.3	2.7
Social enterprise	2.2	1.8
	<u>8.5</u>	<u>6.9</u>

No employee earned more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £48,691 (2020: £48,455), including employer's national insurance and employer's pension contributions.

7. Trustees remuneration

No payments were made for Trustee remuneration and no expenses were paid in respect of costs incurred by Trustees (2020: £nil). Trustees' indemnity insurance up to £2m is included in the company's total insurance bill for the current year. During the year, Trustees made donations totalling £125 (2020: £506).

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

8. Tangible fixed assets

Group and company									
	Freehold			Leasehold					
	Shaftesbury House	Backfields House	Backfields House Roof Development	Bristol City Council Properties	Computer Equipment	Fixtures & Fittings	Motor Vehicles	Other Assets	Total
Cost	£	£	£	£	£	£	£	£	£
At 1 July 2020	977,730	1,042,842	20,919	119,533	10,474	71,734	32,129	2,696	2,278,057
Additions	-	-	33,959	14,129	5,049	16,584	12,265	1,750	83,736
Disposals	-	-	-	-	-	(1,637)	(9,700)	-	(11,337)
At 30 June 2021	977,730	1,042,842	54,878	133,662	15,523	86,681	34,694	4,446	2,350,456
Depreciation									
At 1 July 2020	331,535	133,222	-	9,457	10,474	69,656	31,041	-	585,385
Charge	19,555	20,857	-	12,660	-	6,031	1,505	-	60,608
Disposals	-	-	-	-	-	(1,637)	(9,700)	-	(11,337)
At 30 June 2021	351,090	154,079	-	22,117	10,474	74,050	22,846	-	634,656
Net book value									
At 30 June 2021	626,640	888,763	54,878	111,545	5,049	12,631	11,848	4,446	1,715,800
At 30 June 2020	646,195	909,620	20,919	110,076	-	2,078	1,088	2,696	1,692,672

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

9. Fixed asset investments

Company	Shares in group undertakings £
---------	---

Cost

Balance at 1 July 2020 and at 30 June 2021

1,000

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

Holdings of more than 20%

The company holds more than 20% of the share capital of the following company:

Company	Country of registration or incorporation	Shares held	
		Class	%
Subsidiary undertakings			
Emmaus Bristol (Enterprises) Limited Company Registered Number - 04889148	England	Ordinary	100

The principal activity of these undertakings for the last relevant financial year was as follows:

	Principal activity
Emmaus Bristol (Enterprises) Limited	Providing accommodation to the Companions of Emmaus Bristol

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

9. Fixed asset investments (continued)

Statement of Comprehensive Income for the year ended 30 June 2021 for the subsidiary which is included in the consolidation.

	Emmaus Bristol (Enterprises) Limited	2020
	£	£
Turnover	127,005	142,514
Cost of sales	(62,500)	(62,500)
Gross profit	64,505	80,014
Administrative expenses	(9,167)	(8,112)
Operating profit	55,338	71,902
Taxation	-	-
Total comprehensive income for the year	55,338	71,902
Retained profit brought forward	21,902	23,965
	77,240	95,867
Distribution to Emmaus Bristol	(61,902)	(73,965)
Retained profit carried forward	15,338	21,902
 Share Capital	 1,000	 1,000

10. Debtors

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Trade debtors	11,074	11,508	5,693	6,147
Amounts owed by group undertakings	-	-	102,731	162,300
Prepayments and accrued income	14,180	15,028	14,180	15,028
Other debtors	6,839	12,949	6,839	12,949
	32,093	39,485	129,443	196,424

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

11 Creditors: amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	15,212	27,211	14,302	25,845
Accruals and deferred income	12,642	6,993	12,642	6,993
Taxes, social security costs and pension contributions payable	4,035	3,234	4,035	3,235
Other creditors	2,475	7,171	2,475	7,171
Loans	12,500	-	12,500	-
	<u>46,864</u>	<u>44,609</u>	<u>45,954</u>	<u>43,244</u>

12. Creditors: amounts falling due after one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Other loans	12,500	25,000	12,500	25,000

Other loans comprise an unsecured loan from Emmaus UK charged at 4% fixed rate of interest per annum and repayable by 30 November 2022. Both interest and repayment continued to be paused in the financial year ending 30 June 2021 due to the pandemic.

13. Pension commitments

The assets of the defined contribution pension scheme run by a third party provider are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to this scheme. No amounts were due at the year end.

	2021	2020
	£	£
Contributions payable by the group for the year	<u>13,705</u>	<u>9,973</u>

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

14. Statement of movement in funds

	Balance 1 July 2020	Income	Expenditure	Transfer	Balance 30 June 2021
	£	£	£	£	£
Unrestricted Funds					
Designated Funds					
General Fixed Asset Fund	1,341,148	-	(52,548)	83,736	1,372,336
Lloyds Foundation 2020	11,250	27,500	(31,875)	-	6,875
BCC Retail, Hospitality & Leisure Grant Fund	-	45,410	(45,410)	-	-
Coronavirus Job Retention Scheme	-	8,064	(8,064)	-	-
EUK Emergency Appeal	-	2,590	(2,590)	-	-
Nationwide Community Fund	26,345	-	(26,345)	-	-
Holiday Pods	-	5,000	-	-	5,000
Ethical	7,667	-	-	-	7,667
	<u>1,386,410</u>	<u>88,564</u>	<u>(166,832)</u>	<u>83,736</u>	<u>1,391,878</u>
General Fund	<u>245,549</u>	<u>457,354</u>	<u>(376,063)</u>	<u>(83,736)</u>	<u>243,104</u>
	<u>1,631,959</u>	<u>545,918</u>	<u>(542,895)</u>	<u>-</u>	<u>1,634,982</u>
Restricted Funds					
European Regional Development Fund	351,525	-	(8,060)	-	343,465
Homes England	29,333	5,585	(34,918)	-	-
Crisis UK	21,409	-	(21,409)	-	-
National Lottery Covid grant	-	14,153	(14,153)	-	-
Minibus Appeal	-	15,000	(12,265)	-	2,735
BrisDoc	-	5,000	(5,000)	-	-
Renovation Appeal 20-21	8,019	-	(8,019)	-	-
Holiday Pods	15,204	-	(9,300)	-	5,904
Emmaus UK	1,429	2,802	(3,561)	-	670
Other	1,622	-	-	-	1,622
	<u>428,541</u>	<u>42,540</u>	<u>(116,685)</u>	<u>-</u>	<u>354,396</u>
Total Funds	<u>2,060,500</u>	<u>588,458</u>	<u>(659,580)</u>	<u>-</u>	<u>1,989,378</u>

The general fund at 30 June 2021 is for the general purposes of the charity.

The designated fixed asset fund comprises the transfer from unrestricted donations for the purchase of Shaftesbury House and Backfields House together with an amount from general funds for the balance of the purchase price and the net book value of all other fixed assets.

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Other designated funds include:

- £27,500 from Lloyds Bank Foundation which is being assigned to core costs over twelve months.
- £45,410 from Bristol City Council Retail, Hospitality and Leisure Grant Fund in respect of the various Covid-19 periods of lockdown.
- £8,064 was claimed from the Coronavirus Job Retention Scheme.
- £5,000 donations were assigned to the Holiday Pods.
- £2,590 from Emmaus UK's Covid-19 Emergency Appeal.
- The Nationwide Community Fund was received in 2020 as a restricted grant to enable Companions to move on from Emmaus Bristol. In response to Covid-19, Nationwide removed the restrictions on this grant and deemed that it could be used to support the charity and its beneficiaries in whatever way the charity thought would be the best use of these funds.
- The Ethical fund is being held to set against expenditure on new or leased vehicles for use in our social enterprises as replacement is required.

Restricted funds include:

- a capital fund of £343,465 spent on the purchase of Backfields House (net of depreciation) relating to the European Regional Development Fund grant. A deed of covenant between Emmaus Bristol and The Secretary of State for Local Government relating to Backfields House has been agreed for a period of 15 years from 31 March 2014.
- £5,585, the last tranche of The Homes England grant, for carrying out a feasibility study and survey to explore developing the roof of Backfields House for affordable accommodation.
- £14,153 from the National Lottery Community Fund to employ a Support Worker for six months during the Covid-19 pandemic.
- £15,000 was received in respect of an appeal to replace the minibus.
- £5,000 was donated to help fund the replacement hot water system at Shaftesbury House.
- £2,802 was received from Emmaus UK in respect of the Companion Training Fund and expenditure on hygiene & safety.
- £21,409 received from Crisis UK was to cover one year's costs of three places for Companions who have no recourse to public funds (e.g. housing benefit) during the Covid-19 pandemic.
- Renovation Appeal 20-21 monies raised were used for the renovation of the fourth vacant house owned by Bristol City Council which has been let rent-free to the charity for a period of ten years, for housing purposes in line with the charitable objects of the Charity.
- The Holiday Pods designated and restricted funds relate to donations and grants received for the purchase of two eco holiday pods in the back yard of Backfields House, which will assist in the diversification of the charity's social enterprises.

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Statement of movement in funds – prior year

	Balance 1 July 2019	Income	Expenditure	Transfer	Balance 30 June 2020
	£	£	£	£	£
Unrestricted Funds					
<i>Designated Funds</i>					
General Fixed Asset Fund	1,339,919	-	(46,851)	48,080	1,341,148
Lloyds Foundation 2020	-	45,000	(33,750)	-	11,250
BCC Retail, Hospitality & Leisure Grant Fund	-	20,000	(20,000)	-	-
EUK Emergency Appeal	-	4,654	(4,654)	-	-
Nationwide Community Fund	-	-	-	26,345	26,345
Ethical	7,667	-	-	-	7,667
	<u>1,347,586</u>	<u>69,654</u>	<u>(105,255)</u>	<u>74,425</u>	<u>1,386,410</u>
<i>General Fund</i>	<u>176,332</u>	<u>502,981</u>	<u>(385,684)</u>	<u>(48,080)</u>	<u>245,549</u>
	<u>1,523,918</u>	<u>572,635</u>	<u>(490,939)</u>	<u>26,345</u>	<u>1,631,959</u>
Restricted Funds					
European Regional Development Fund	359,585	-	(8,060)	-	351,525
Homes England	-	50,259	(20,926)	-	29,333
Nationwide Community Fund	-	47,658	(21,313)	(26,345)	-
Crisis UK	-	21,409	-	-	21,409
Coronavirus Job Retention Scheme	-	11,455	(11,455)	-	-
Quartet Community Foundation	-	4,896	(4,896)	-	-
Renovation Appeal 20-21	-	21,000	(12,981)	-	8,019
Social Investment Business Enterprise Development Grant	13,650	-	(329)	-	13,321
Emmaus UK	710	3,621	(2,902)	-	1,429
Lloyds Bank Foundation 2016	3,750	-	(3,750)	-	-
Renovation Appeal 18-19	2,815	-	(2,815)	-	-
Other (restated)	2,294	2,262	(1,051)	-	3,505
	<u>382,804</u>	<u>162,560</u>	<u>(90,478)</u>	<u>(26,345)</u>	<u>428,541</u>
Total Funds	<u>1,906,722</u>	<u>735,195</u>	<u>(581,417)</u>	<u>-</u>	<u>2,060,500</u>

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

15. Analysis of net assets between funds

	General fund £	Designated fund £	Restricted fund £	Total £
Tangible fixed assets	-	1,372,336	343,464	1,715,800
Other net assets	243,104	19,542	10,932	273,578
Net assets	<u>243,104</u>	<u>1,391,878</u>	<u>354,396</u>	<u>1,989,378</u>

Analysis of net assets between funds – prior year

	General fund £	Designated fund £	Restricted fund £	Total £
Tangible fixed assets	-	1,386,410	306,262	1,692,672
Other net assets	245,549	-	122,279	367,828
Net assets	<u>245,549</u>	<u>1,386,410</u>	<u>428,541</u>	<u>2,060,500</u>

16. Financial commitments

At 30 June 2021 the company had total commitments under non-cancellable operating leases as set out below:

	Land and buildings		Other assets		Total	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Payments due:						
Within a year	9,650	16,805	5,858	4,581	15,508	21,386
Between two and five years	-	8,750	13,130	13,394	13,130	22,144
Over 5 years	-	-	-	2,912	-	2,912
	<u>9,650</u>	<u>25,555</u>	<u>18,988</u>	<u>20,887</u>	<u>28,638</u>	<u>46,442</u>

17. Related party transactions

The company is exempt under the terms of FRS 102 para 33.11, 'Disclosure of related party transactions', from disclosing related party transactions with its wholly owned subsidiary Emmaus Bristol (Enterprises) Limited. There have been no other related party transactions in the year other than those already disclosed in these financial statements.

EMMAUS BRISTOL
(Company Registered Number – 03579001)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

18. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021	2020
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(71,122)	153,778
Adjustments for:		
Depreciation	60,608	54,912
Interest from investments	(25)	(28)
Interest paid on loan	-	696
Loss/(Profit on sale of fixed assets)	(250)	(2,719)
(Increase)/decrease in debtors	7,392	15,554
Increase/(decrease) in creditors	<u>(10,245)</u>	<u>(50,667)</u>
Net cash provided by (used in) operating activities	<u>(13,642)</u>	<u>171,526</u>

	2021	2020
	£	£
Analysis of changes in cash flow during the year		
Cash at bank and in hand	<u>300,849</u>	<u>397,952</u>

	2020	2019
	£	£
Cash at bank and in hand	<u>397,952</u>	<u>272,455</u>