

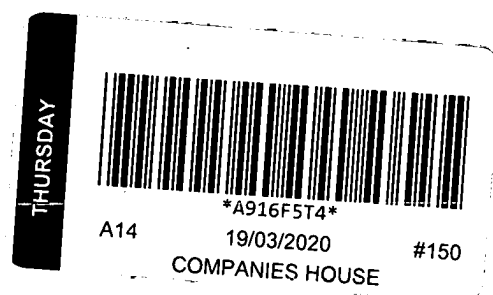
# Emmaus Bristol and subsidiary

Company Registration No. 03579001 (England and Wales)

Charity Registration No. 1071538 (England and Wales)

## Trustees Report and Financial Statements

For the year ended 30 June 2019



# EMMAUS BRISTOL

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# EMMAUS BRISTOL

## TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2019

The Trustees of Emmaus Bristol, who are the members and directors of Emmaus Bristol, present their annual report and financial statements for the year ended 30 June 2019. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102). These statements have been prepared in accordance with the accounting policies set out in Note 2 to the financial statements.

### Objectives and Activities

#### History and purpose of the Emmaus movement

The Emmaus movement was founded in France just after the Second World War by Abbé Pierre, a priest and former member of the French Parliament, to combat poverty and homelessness. He began by sharing his presbytery with homeless people, collectively earning enough to live by recycling and selling things that others had thrown away. The movement has grown worldwide and there are now 350 groups in 37 different countries.

Emmaus Bristol is a member of the Emmaus movement through its memberships of Emmaus International, Emmaus Europe and Emmaus UK. The movement seeks to support each individual community through cooperation and association within the wider movement. In the UK, all Emmaus communities are separate charities working on a national strategic plan the expression of which is at a local level.

Emmaus in the UK offers homeless and unemployed people a home, work, Companionship and a chance to regain self-respect, through a number of communities operating as independent incorporated charities. Most communities combine residential accommodation with social enterprises based largely on the collection and sale of donated goods, as well as refurbishment and repairs. Members of each community, known as 'Companions', have the opportunity, regardless of ability or skills, to help themselves through work, and thereby rediscover their self-worth and take steps towards their own personal development and re-integration into society.

There are only three conditions for a homeless person joining a community - firstly, to sign off from all benefits with the exception of housing benefit, secondly, not to bring drink or drugs into the community and thirdly, to agree to work to the best of that person's ability for up to 37 hours each week. Each Companion receives food, clothing, shelter and spending money of £40 per week plus a further £10 a week saved for when they leave, plus holiday allowances. Companions also have access to funds for personal development and training.

#### Charitable aims and objects

The principal objectives of the charity are:

The alleviation and relief of poverty, hardship and distress arising therefrom to those in need without distinction by:

- The provision of accommodation, or assistance in such provision, for the poor and homeless in the Bristol area and such other places as may seem appropriate from time to time.
- The provision of education, training and employment training for such persons with the purpose of developing skills to enable them to gain employment.
- The support of the work of other Emmaus Communities or other agencies in the relief of poverty and homelessness, whether in the United Kingdom or elsewhere in the world and in particular (without

# EMMAUS BRISTOL

## TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2019

limitation) by the exchange of resources, information and expertise with other Emmaus Communities worldwide.

- The fulfilling of such other purposes as may from time to time be recognised by English Law as being charitable and which the Charity shall from time to time determine.

### Strategies for achieving objectives

Emmaus Bristol is committed to expand and improve the work that we do to help people out of homelessness and poverty. The strategic objectives 2019-2023 of the charity are:

1. Diversify social enterprises in order to increase and diversify income for the charity and to provide a wider range of work experience for Companions and other unemployed adults.
2. Expand services to provide support to non-resident unemployed and homeless adults.
3. Expand our accommodation to provide spaces for a greater number of Companions and to provide additional move-on housing.
4. Improve move-on to employment and move-on to independent living rates.
5. Maintain or improve our 95% success rate (defined as Companions who maintain their tenancy and/or have a positive move on) in any given year.
6. Use the social enterprises to generate a surplus for the charity above running costs.
7. Increase the numbers of people benefitting from the Business Incubator in order to help more people to set up businesses/ not-for-profits.

The charity operates predominantly from a single office. The policy of the charity is to keep the size of the administration to the minimum necessary to be able to promote actively and deliver its main functions in an effective way. The charity is governed by the Trustees (who meet six times a year) and managed by employees. The charity relies on volunteers; in addition to the Trustees (who are all volunteers) and the Companions, we also have a pool of regular and occasional volunteers who help in many ways such as maintenance, research, finance and supporting Companions.

### Activities for achieving objectives

- Housing: 21 en-suite rooms in Shaftesbury House (owned by Emmaus Bristol) and three bedrooms in a house in Davey Street, St Pauls, for which we pay a peppercorn rent to a private landlord. Three three-bedroom houses owned by Bristol City Council and leased to us on a ten-year peppercorn lease from Bristol City Council. Our total number of bedrooms is now 30 of which 27 are in use and three being renovated.
- Work experience: Companions have had various roles in our social enterprises over the year - retail assistant, driver, driver's mate, warehouse management, administration, logistics, eBay sales, maintenance, cooking, cleaning and portable appliance testing/ electrical function testing and repairs. In addition, we have worked with Catch 22, West of England Works and local businesses to provide employment skills and work experience externally.
- Providing tailored support for Companions based on their individual needs; this has included addiction support, counselling, external training and internal opportunities such as having a specific, valued role within Emmaus.
- Business incubator: led by a volunteer, the business incubator provided shared office space and business support over the year to 24 people in 19 start-up social enterprises, charities and businesses. (2018: 14 people in nine start-ups.)

# EMMAUS BRISTOL

## TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2019

- Social enterprises: three shops and an eBay store selling donated second hand furniture and clothing, a house clearance service and a portable appliance testing service.
- Solidarity is an important part of the ethos of Emmaus and our activities this year include the provision of free furniture to those without recourse to pay for it, volunteering externally, providing three 'solidarity places' i.e. rooms for Companions who are not eligible for housing benefit, and fundraising for Emmaus International's charitable projects.

### Public benefit

The Trustees are satisfied that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission guidance on public benefit in providing home and work for those who are homeless and destitute under its objects, these being the alleviation of poverty, hardship and distress.

The activities that demonstrate public benefit are to be found in this Trustees' Report.

## Achievements and Performance

### Community

At a time of rising homelessness in Bristol and nationally, it is important that our bedrooms are in use as much as possible, ensuring that we help as many people as we have capacity for. Average occupancy over the year was 31 (up from 23 in the previous year). The higher occupancy rate reflects our new additional rooms, shorter void times, and multiple occupants in some rooms i.e. couples or families. Five Companions moved on into safe external accommodation and six gained paid employment externally. While this may seem a small number, the barriers to Companions moving on are enormous. A Companion moving out for a minimum wage job would be financially worse off than staying at Emmaus and would face considerably higher risks. The loss of a private rental tenancy is currently the biggest cause of homelessness.

100% of Companions and other residents successfully managed their licence agreement and / or moved on successfully with no-one leaving in chaotic circumstances or being asked to leave. This is up from 98% in 2018. We received 47 referrals over the year, from people wanting to live at the Emmaus Bristol community, of which nine moved in.

Emmaus Bristol uses the Homelessness Outcomes Star as a way for Companions to measure their own progress towards a range of personal objectives. Overall 85% of people participating saw improved or same scores, with the most significant improvements in "Motivation and taking responsibility", "Drug and Alcohol Misuse" and "Meaningful Use of Time".

### Social Enterprises

The income from shop sales and the provision of other services for the year was £237,712 (2018: £225,277). This £12,435 (6%) increase in sales reflects the phenomenal hard work of the Companion team, led by our Social Enterprise Manager and helped by our eBay assistant. As we had experienced a pattern of declining sales over several years, this second year of growth, which is continuing into a third year in 2019/20, has boosted the self esteem of Companions and helps us as an organisation to be resilient in a period of considerable change.

Two out of three shops increased their sales compared to the previous year, as did most other affiliated services: House clearance sales reached £16,343 (2018: £15,977) thanks to an ongoing advertising campaign, Portable

# EMMAUS BRISTOL

## TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2019

Appliance Testing £1,195 (2018: £1,591), recycling income £3,733 (2018: £3,048), MoveIt (a 'person with a van' service i.e. moving an object from A to B for a customer) £501 (2018: £660).

As well as providing an income for the charity, our social enterprises provide work experience, linked training and NVQs and an opportunity to help others, for people who have experienced homelessness.

### **Business incubator**

The Business Incubator helps people from the poorer parts of the city, some escaping a cycle of homelessness or overcoming personal challenges to run their own organisations and to become role models and mentors in their communities. The incubator is run by Peter Gifford who works for Emmaus Bristol three days a week as a volunteer, alongside running his own business.

Over the year we have worked with 24 people in 19 small enterprises, the majority of whom are based at Backfields House. They cover a huge range of industries from fashion to publishing to supporting homeless and other marginalised people in the city. The organisations supported in 2019 were as follows: Me Maps, Kecks, Arkbound, Arkbound Foundation, Vocalise Bristol, Original Copy, Interculture, Civil Security Solutions, Cognitive Paths, The Society, Play Wooden, BOSH, Young Visions, Priority Plus, Urban Word Collective, Bristol Horn Youth Concern, Lightbox Theatre, Street to Boardroom and Diversity Plus.

Additionally, we provided workshop and office space to Legs 4 Africa and Bristol Beeswax Candles.

### **Volunteers and Donors**

The work of Emmaus Bristol would not be possible without the generous amount of time given by, and donations received from, individuals, groups and companies, including the use of a three-bed property, for a peppercorn rent, providing additional accommodation for some of our Companions.

We are particularly grateful to the regular volunteers who gave their time regularly throughout the year and who bring a wealth of skills and experience to help Emmaus Bristol.

## **Financial Review**

The main costs are employee costs, the operating costs of the premises and Companion allowances.

The results for the year are set out on page 12. The net income for the year amounted to £4,783 (2018: net income £44,135). Total funds at 30 June 2019 amounted to £1,906,722 (2018: £1,901,939).

The expenditure during the year has supported homeless persons to receive a home, training and purposeful activity through the charity and its social enterprises in accordance with its objects. In addition, the charity has further provided business incubator spaces for those who are disadvantaged within Bristol to enable them to start their own businesses. This enables them to overcome disadvantages and reduces the potential for poverty.

### **Reserves policy**

The group aims to retain adequate reserves to fund both fixed assets and working capital. It is the Trustees' view that working capital reserves amounting to three months' expenditure are adequate. The amounts held at 30 June 2019 totalled £1,906,722 (2018: £1,901,939). Of these, free reserves i.e. those not tied up in fixed assets, designated funds or restricted funds, amounted to £176,332 (2018: £163,211); three months' expenditure (excluding depreciation) at 2018/19 levels is £128,759. As such, we are meeting our reserves policy.

# EMMAUS BRISTOL

## TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2019

### Leasehold commitments

In April 2008 we entered into a lease for 72 Bedminster Parade. Currently, this lease is being renewed on an annual basis from 1 September. We have a five-year lease in respect of our Vintage shop in Gloucester Road, which started in February 2018. We also continue to benefit from the use of a three-bed dwelling for a peppercorn rent as additional Companion accommodation. We have agreed peppercorn leases with Bristol City Council for two three-bed houses locally and are in the process of agreeing one on another such property.

### Principal funding

The charity's main sources of income have been trading £237,712 (41%) (2018: £225,277 (38%)), rent receivable £172,741 (30%) (2018: £143,788 (24%)), donations and legacies £99,319 (17%) (£135,016 (23%)) and grants £65,283 (11%) (2018: £84,192 (14%)).

### Fundraising

During the financial year, Emmaus Bristol did not use third parties for any fundraising on its behalf. The charity accepts donations from individuals, organisations and trusts and keeps in touch with donors with their express permission in compliance with the new general data protection regulations. The charity has not voluntarily subscribed to any fundraising standards or scheme for fundraising regulation. No complaints have been received by the charity in respect of its fundraising activity for the year. Emmaus Bristol protects vulnerable and other persons from undue pressure to donate, unreasonably persistent fundraising and unreasonable intrusion on their privacy by only contacting people we have their consent to, for example sending our newsletter with a donation request twice a year to those people who have requested to receive it, and limiting the use of collection tins to our own premises and events being held on our behalf.

### Principal risks and uncertainties

<b><u>Risk</u></b>	<b><u>Mitigants and Controls</u></b>
Health and Safety	Regular inspections of all premises and vehicles by a dedicated staff member.  Regular maintenance of buildings and infrastructure.  Training provided to several staff and Companions in first aid and fire marshalling and to all workers in safe lifting.  Annual health and safety audit of the re-use business by the Reuse Network.  Each referral risk assessed and risk assessment is updated 6 weeks after someone moves in and then following any serious incident. Certain behaviours flagged in risk assessment necessitate CEO or Trustee involvement in the referral decision.
Inability to recruit and retain key personnel, including staff, CEO, Trustees.	Recruitment and induction process, annual salary review, salary benchmarking when we create a new role,

TRUSTEES' REPORT  
FOR THE YEAR ENDED 30 JUNE 2019

	<p>benefits package including pension and employee assistance programme.</p> <p>Review of staff structure and requirements as part of business planning.</p> <p>Skills audit review of Board as part of business planning.</p>
Reputational	<p>Key strategic decisions are approved at Board level.</p> <p>Significant donors are approved at Board level.</p> <p>Use of Emmaus branding is strictly controlled.</p> <p>Review conducted following any incidents to understand and share lessons learned.</p>
Legal/Regulatory	<p>Strict adherence to GDPR policies.</p> <p>Cash reserves held to cover three months' expenditure in case of adverse change in income and costs.</p> <p>Any pipeline proposals to changes to regulatory framework are reviewed at Board level.</p> <p>Policies are provided by Emmaus UK and reviewed by the Board before adopting.</p>
Financial Stability	<p>Quarterly management accounts review at Board level.</p> <p>Quarterly budget re-forecast.</p> <p>Financial review at each Board meeting.</p> <p>Expenditure commitments are matched with incoming funding.</p> <p>Weekly circulation of sales data and bank balances to key people.</p> <p>Budgets for the forthcoming year are submitted and approved at Board level.</p> <p>Payments of £1,000 and above require Trustee approval and two signatories are required for all bank payments.</p> <p>Renewal of contracts over £500 per annum involves obtaining three quotes where practicable.</p>



# EMMAUS BRISTOL

## TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2019

### Plans for the Future

#### 2019/20

As the homelessness crisis continues to worsen our main aim for the forthcoming year is to continue to expand the number and range of homes we provide. We have plans to open two eco-pod holiday homes at our Stokes Croft site to add B&B to our social enterprise portfolio. Having stabilised social enterprise income over the last two years, we are confident that in 2019/20 we can continue to grow and crucially to provide a wider range of employment skills for our Companions.

Aims for the support team include supporting people to open bank accounts and to manage their finances online, supported move-on for those who are ready, and adopting a "trauma informed" approach to support work. We hope to see significant improvements in Outcomes Star scores for Mental Health and Physical Health and are implementing a range of measures to help.

### Structure, Governance and Management

#### Structure of Emmaus Bristol

Emmaus Bristol is a company limited by guarantee. It was incorporated on 10 June 1998 and was registered as a charity on 1 September 1998 (Registered Charity No 1071538). It is part of a national federation of which Emmaus UK is the national legal body. Its governing instrument is its Memorandum of Association dated 30 April 1998.

Decisions of significant matters of both policy and finance are made by the Trustees. Papers are presented to the Board of Trustees by either a Trustee or senior Emmaus staff, and voted upon by the Trustees. Professional advice is sought where appropriate.

#### Trustees and Directors

The Trustees shown on page 10 have held office since 1 July 2018 to date, other than where indicated.

Emmaus Bristol seeks to provide a sufficient balance of skills to run a charity of its nature. When the need for an additional skill arises, appropriate people are interviewed and their CVs considered. An invitation to come to Trustees meetings for a trial period would then be made in order to provide familiarisation with the ethos of the charity, and in due course a vote would be taken on Trustee appointment. Trustee appointments are subject to review.

Emmaus works on the principles *Good Governance*: a Code for the Voluntary and Community Sector. All Trustees are asked to familiarise themselves with the code. Trustees are offered governance training either locally or through Emmaus UK when these become available. All Trustees are encouraged to visit other communities and attend an Emmaus UK induction programme.

#### Key Management Personnel remuneration

The Trustees consider that the Board of Trustees and the Chief Executive comprise the key management personnel of the charity in charge of directing, controlling and operating the charity on a day-to-day basis. All Trustees give of their time freely. The pay of all staff including the Chief Executive is reviewed annually by the Trustees, taking into account a number of factors such as the present cost of living index, the financial position of the charity and remuneration for equivalent roles within the charity sector in organisations of a similar size and income.

# EMMAUS BRISTOL

## TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2019

### Subsidiaries

Emmaus Bristol owns 100% of the share capital of Emmaus Bristol (Enterprises) Limited. The principal activity of the company is to provide accommodation for the Companions of Emmaus Bristol but also includes provision of accommodation for other formerly homeless persons and former Companions. During the year the company made a surplus of £68,965 (2018: £63,731). The company made distributions to the charity of £55,731 (2018: £61,191) from current and past profits.

### Statement of Trustees' responsibilities

The Trustees (who are also directors of Emmaus Bristol for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure, of the charitable company and group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Emmaus Bristol Trustee Board averaged six members during 2018/19. Through active recruitment it is seeking suitable additional Trustees who have a wide range of skills and experience to bring to the charity.

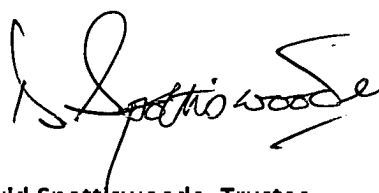
Trustees indemnity provision for up to £1m is included in the total insurance bill.

The Trustees have prepared this report in accordance with the provisions applicable to companies subject to the small company's regime.

Approved by the Board of Trustees on **12 March 2020** and signed on their behalf by:



**Richard Parker, Chair**



**David Spottiswoode, Trustee**

## EMMAUS BRISTOL

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2019

<b>Trustees and Directors</b>	R I Parker Chair (appointed 22 November 2018)	
	D M Spottiswoode	
	P M Williams	
	R L Moore (appointed 20 September 2018)	
	M Quinn (appointed 21 September 2019)	
	J M Ryan (appointed 30 January 2020)	
	L McCreery (appointed 30 January 2020)	
	K K Nwaorgu (appointed 30 January 2020)	
	R von Hawrylak (resigned 21 November 2019)	
	L T Musa (resigned 21 November 2019)	
	T F Lochhead (resigned 24 January 2019)	
	Sister E Plisczak (resigned 23 October 2018)	
<b>Chief Executive</b>	J Hodge	
<b>Company number</b>	03579001	
<b>Charity number</b>	1071538	
<b>Registered office</b>	Backfields House Upper York Street Bristol BS2 8QJ	
<b>Independent Examiner</b>	Neil Kingston FCA Burton Sweet The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR	
<b>Bankers</b>	Triodos Bank NV	RBS
	Deanery Road	36 Baldwin Street
	Bristol	Bristol
	BS1 5AS	BS1 1NR
	Lloyds Bank Business Banking BX1 1LT	
<b>Solicitors</b>	DAC Beachcroft LLP Portwall Place Portwall Lane Bristol BS99 7UD	

EMMAUS BRISTOL  
(Company Registered Number – 03579001)  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2019

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I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 June 2019.

**Responsibilities and basis of report**

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Neil Kingston FCA  
Burton Sweet Charters Chartered Accountants  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

Date: 12.3.2020

## EMMAUS BRISTOL

(Company Registered Number – 03579001)

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (Incorporating the Income and Expenditure Account)

FOR THE YEAR ENDED 30 JUNE 2019

	Notes	Unrestricted General Funds 2019 £	Unrestricted Designated Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
<b>Income from:</b>						
Donations and legacies		90,569	4,000	70,033	164,602	219,208
Charitable activities		410,453	-	-	410,453	369,065
Investments		14	-	-	14	21
Other trading activities		139	-	-	139	2
<b>Total income</b>	<b>3</b>	<b>501,175</b>	<b>4,000</b>	<b>70,033</b>	<b>575,208</b>	<b>588,296</b>
<b>Expenditure on:</b>						
Raising funds		12,976	-	-	12,976	11,170
Charitable activities		434,632	51,327	71,490	557,449	532,991
<b>Total expenditure</b>	<b>4</b>	<b>447,608</b>	<b>51,327</b>	<b>71,490</b>	<b>570,425</b>	<b>544,161</b>
<b>Net income/(expenditure)</b>		<b>53,567</b>	<b>(47,327)</b>	<b>(1,457)</b>	<b>4,783</b>	<b>44,135</b>
<b>Transfers between funds</b>	<b>14</b>	<b>(40,446)</b>	<b>40,444</b>	<b>2</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>13,121</b>	<b>(6,883)</b>	<b>(1,455)</b>	<b>4,783</b>	<b>44,135</b>
<b>Total funds brought forward</b>		<b>163,211</b>	<b>1,354,469</b>	<b>384,259</b>	<b>1,901,939</b>	<b>1,857,804</b>
<b>Total funds carried forward</b>	<b>14,15</b>	<b>176,332</b>	<b>1,347,586</b>	<b>382,804</b>	<b>1,906,722</b>	<b>1,901,939</b>

All activities relate to continuing operations.

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 17 to 32 form part of these financial statements.

## EMMAUS BRISTOL

(Company Registered Number – 03579001)

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (Incorporating the Income and Expenditure Account)

FOR THE YEAR ENDED 30 JUNE 2019

Comparatives (2018)	Notes	Unrestricted General Funds 2018 £	Unrestricted Designated Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £
<b>Income from:</b>					
Donations and legacies		107,723	3,000	108,485	219,208
Charitable activities		369,065	-	-	369,065
Investments		21	-	-	21
Other trading activities		2	-	-	2
<b>Total income</b>	<b>3</b>	<b>476,811</b>	<b>3,000</b>	<b>108,485</b>	<b>588,296</b>
<b>Expenditure on:</b>					
Raising funds		11,170	-	-	11,170
Charitable activities		430,520	49,073	53,398	532,991
<b>Total expenditure</b>	<b>4</b>	<b>441,690</b>	<b>49,073</b>	<b>53,398</b>	<b>544,161</b>
<b>Net income/(expenditure)</b>		<b>35,121</b>	<b>(46,073)</b>	<b>55,087</b>	<b>44,135</b>
<b>Transfers between funds</b>	<b>14</b>	<b>(14,318)</b>	<b>71,880</b>	<b>(57,562)</b>	<b>-</b>
<b>Net movement in funds</b>		<b>20,803</b>	<b>25,807</b>	<b>(2,475)</b>	<b>44,135</b>
<b>Total funds brought forward</b>		<b>142,408</b>	<b>1,328,662</b>	<b>386,734</b>	<b>1,857,804</b>
<b>Total funds carried forward</b>	<b>14,15</b>	<b>163,211</b>	<b>1,354,469</b>	<b>384,259</b>	<b>1,901,939</b>

All activities relate to continuing operations.

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 17 to 32 form part of these financial statements.

EMMAUS BRISTOL  
(Company Registered Number – 03579001)  
BALANCE SHEETS  
AS AT 30 JUNE 2019

		Group		Charity	
	Notes	2019 £	2018 £	2019 £	2018 £
<b>Fixed assets</b>					
Tangible assets	8	1,699,504	1,714,447	1,699,504	1,714,447
Investments	9	-	-	1,000	1,000
		<u>1,699,504</u>	<u>1,714,447</u>	<u>1,700,504</u>	<u>1,715,447</u>
<b>Current assets</b>					
Debtors	10	55,039	36,285	180,098	129,591
Cash at bank and in hand		272,455	243,764	121,112	137,995
		<u>327,494</u>	<u>280,049</u>	<u>301,210</u>	<u>267,586</u>
<b>Creditors: amounts falling due within one year</b>	11	(95,276)	(55,057)	(93,957)	(54,325)
<b>Net current assets</b>		<u>232,218</u>	<u>224,992</u>	<u>207,253</u>	<u>213,261</u>
<b>Total assets less current liabilities</b>		1,931,722	1,939,439	1,907,757	1,928,708
<b>Creditors: amounts falling due after one year</b>	12	(25,000)	(37,500)	(25,000)	(37,500)
<b>Net assets</b>		<u>1,906,722</u>	<u>1,901,939</u>	<u>1,882,757</u>	<u>1,891,208</u>
<b>Charity Funds</b>					
Restricted		382,804	384,259	382,804	384,259
Designated		1,347,586	1,354,469	1,347,586	1,354,469
Unrestricted		176,332	163,211	152,367	152,480
<b>Total Funds</b>	14,15	<u>1,906,722</u>	<u>1,901,939</u>	<u>1,882,757</u>	<u>1,891,208</u>

The notes on pages 17 to 32 form part of these financial statements.

For the year ended 30 June 2019 the charitable company was entitled to exemption from the requirement to have an audit under section 477 of the Companies Act 2006.

EMMAUS BRISTOL  
(Company Registered Number – 03579001)  
BALANCE SHEETS  
AS AT 30 JUNE 2019

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No notice has been deposited with the company under section 476 of the Companies Act requiring an audit to be carried out. The directors acknowledge their responsibility for:

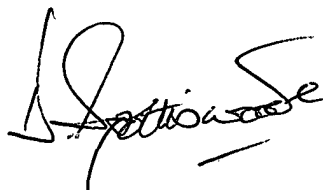
- ensuring the company keep accounting records in accordance with sections 386 and 387 of the Companies Act 2006; and
- preparing statements, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for that financial year in accordance with the requirements of sections 394 and 35 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on **12 March 2020** and signed on its behalf by:



Richard Parker  
Chair of Trustees



David Spottiswoode  
Trustee



EMMAUS BRISTOL  
(Company Registered Number – 03579001)  
CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2019

	<i>Notes</i>	<b>Total Funds 2019 £</b>	<b>Total Funds 2018 £</b>
<b>Net cash provided by (used) in operating activities</b>	18	<u>70,821</u>	<u>189,511</u>
<b>Cash flows from investing activities</b>			
Interest		14	21
Proceeds from sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		<u>(40,444)</u>	<u>(71,880)</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(40,430)</u>	<u>(71,859)</u>
<b>Net cash provided by (used in) financing activities</b>		<u>(1,700)</u>	<u>(2,000)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		28,691	115,652
<b>Cash and cash equivalents at the beginning of the year</b>		<u>243,764</u>	<u>128,112</u>
<b>Cash and cash equivalents at the end of the year</b>		<u>272,455</u>	<u>243,764</u>

**Cash flow restrictions:** Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own Objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 17 to 32 form part of these financial statements.

EMMAUS BRISTOL  
(Company Registered Number – 03579001)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

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**1. General Information**

Emmaus Bristol is a private company limited by guarantee and a registered charity, incorporated in England and Wales. Its registered office is Backfields House, Upper York Street, Bristol BS2 8QJ.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that the Charity's level of reserves and budget confirm that the going concern basis is appropriate in preparing these financial statements.

**2.2 Basis of consolidation**

The financial statements consolidate the results of the charity and its wholly owned subsidiary, Emmaus Bristol (Enterprises) Limited, on a line by line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The results of subsidiaries sold or acquired are included in the statement of financial activities up to, or from the date control passes. Intra-group sales and surpluses are fully eliminated on consolidation.

**2.3 Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds which have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a specific purpose. The aim and use of each restricted fund is set out in the notes to the financial statements.

EMMAUS BRISTOL  
(Company Registered Number – 03579001)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

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**Accounting policies (continued)**

**2.4 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken at the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's decision to make a distribution.

Donated services and facilities are included at the value to the Charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**2.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support and governance costs, which cannot be allocated to an applicable expenditure heading, are allocated in proportions that the Board considers to be a fair estimate of their functional split.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include governance costs which are those costs incurred in connection with the constitutional and statutory requirements.

**2.6 Tangible fixed assets and depreciation**

Individual items of office furniture and equipment costing under £1,000 (2018: £1,000) are written off.

Tangible fixed assets are stated at cost less depreciation. A programme of repairs and refurbishment exists for our property assets designed to maintain the value and quality of such. Impairment reviews of non property fixed assets are carried out on a regular basis and where significant impairments are identified, the value of the asset is adjusted accordingly. Depreciation is provided from when the asset is brought into use, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life on the straight line basis, as follows:

Freehold buildings	50 years
Short leasehold improvements	length of lease
Computer equipment and software	3 years
Fixtures and fittings	3 years
Motor vehicles	3 years
Caravan	7 years

EMMAUS BRISTOL  
(Company Registered Number – 03579001)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

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**Accounting policies (continued)**

**2.7 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount at which the Charity is expected to benefit in a future period. Bad debt provision – 25% of all debts over 60 days.

**2.9 Creditors and provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2.10 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.11 Taxation**

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. The Charity is registered for VAT. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**2.12 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**2.13 Stocks**

Stocks of donated goods are considered to have no value.

**2.14 Judgements and key sources of estimation uncertainty**

In preparing these financial statements no significant judgements have had to be made by management.

EMMAUS BRISTOL  
(Company Registered Number – 03579001)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

**3. Income**

	Unrestricted Funds 2019 £	Designated Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
<b>Income from donations and legacies</b>					
Individual donations and gifts	61,062	-	-	61,062	76,743
Corporate donations and gifts	17,056	-	8,750	25,806	39,879
Income tax recoverable	5,505	-	-	5,505	8,174
Legacy income	6,946	-	-	6,946	10,220
Other grants (see below)	-	4,000	61,283	65,283	84,192
	<u>90,569</u>	<u>4,000</u>	<u>70,033</u>	<u>164,602</u>	<u>219,208</u>
<b>Income from charitable activities</b>					
Income from social enterprises				237,712	225,277
Rent receivable				172,741	143,788
				<u>410,453</u>	<u>369,065</u>
<b>Investment income</b>					
Bank interest				<u>14</u>	<u>21</u>
<b>Other trading income</b>					
Other income				<u>139</u>	<u>2</u>
<b>Total income</b>				<u>575,208</u>	<u>588,296</u>
<b>Other grants</b>				<b>2019</b>	<b>2018</b>
				<b>£</b>	<b>£</b>
Lloyds Foundation Grant				22,559	22,594
BrisDoc Healthcare				22,000	10,000
Enterprise Development Programme				15,900	-
Streetsmart				4,000	3,000
Emmaus UK				574	5,333
Travel South West				250	-
Nisbet Family Trust				-	28,775
Kenny Family				-	10,000
Groundwork				-	2,000
Mayor's Fund				-	1,990
Lottery Sustainability Fund				-	500
				<u>65,283</u>	<u>84,192</u>

EMMAUS BRISTOL  
(Company Registered Number – 03579001)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

**4. Expenditure**

			<b>2019</b>	<b>2018</b>
			<b>£</b>	<b>£</b>
<b>Raising funds</b>				
Salaries and related costs			12,118	10,747
Publicity and PR			858	423
			<u>12,976</u>	<u>11,170</u>
<b>Charitable activities</b>	<b>Direct costs</b>	<b>Allocated support costs</b>		
	<b>£</b>	<b>£</b>	<b>2019</b>	<b>2018</b>
			<b>£</b>	<b>£</b>
Social enterprise	150,485	78,702	229,187	223,551
Community	243,398	84,864	328,262	309,440
	<u>393,883</u>	<u>163,566</u>	<u>557,449</u>	<u>532,991</u>
			<b>2019</b>	<b>2018</b>
			<b>£</b>	<b>£</b>
<b>Social enterprise direct costs</b>				
Salaries and related costs			43,865	45,740
Premises expenses			56,281	61,326
Motor expenses			9,816	8,229
Computer supplies and services			5,351	4,596
Licences & subscriptions			3,684	4,171
Supplies			10,590	8,827
Equipment			100	605
Telephone			1,931	2,501
Printing, postage and stationery			1,435	974
Training and other cost			1,230	252
Travel and subsistence			2,959	3,284
Publicity			2,185	3,471
Incubator units			6,651	6,547
Card machine costs			1,765	1,912
Ebay & Paypal fees			2,318	-
Sundry expenses			324	108
			<u>150,485</u>	<u>152,543</u>

EMMAUS BRISTOL  
(Company Registered Number – 03579001)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

4. Expenditure (continued)

	2019 £	2018 £
<b>Community direct costs</b>		
Salaries and related costs	61,665	65,997
Companions' allowances	72,834	70,570
Premises expenses	53,262	51,898
Domestic supplies	44,890	36,561
Printing, postage and stationery	501	364
Computer supplies	519	-
Travel and subsistence	1,620	1,512
Training and other cost	561	2,647
Sundry expenses	7,546	7,481
	<u>243,398</u>	<u>237,030</u>
	<b>2019 £</b>	<b>2018 £</b>
<b>Support costs</b>		
Salaries and related costs	92,844	71,269
Printing, postage and stationery	307	1,191
Travel and entertainment	462	433
Computer supplies and services	265	221
Depreciation	55,387	54,133
Subscriptions and publications	5,945	5,900
Premises expenses	942	1,180
Bank charges and loan interest	2,411	2,789
Training	56	431
Sundry	953	2,006
Legal and professional	1,269	1,196
Governance	1,963	1,755
Bad debts	412	914
Conference fee	350	-
	<u>163,566</u>	<u>143,418</u>

EMMAUS BRISTOL  
(Company Registered Number – 03579001)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

**4. Expenditure (continued)**

Depreciation is split:

		<b>Community</b>	<b>Social</b>	<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>Enterprise</b>	<b>2019</b>	<b>2018</b>
			<b>£</b>	<b>£</b>	<b>£</b>
Building (non business)	100%/0%	21,624	-	21,624	19,555
Building (business)	0%/100%	-	20,857	20,857	20,857
Fixtures and fittings	(non shop)	5,097	-	5,097	4,052
Fixtures and fitting	(shop)	-	1,489	1,489	1,678
Motor vehicles	(other)	-	1,588	1,588	3,043
Computer software	50%/50%	679	679	1,358	1,574
Caravan	100%/0%	3,374	-	3,374	3,374
		<u>30,774</u>	<u>24,613</u>	<u>55,387</u>	<u>54,133</u>

**Governance costs (all unrestricted)**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Independent examiner's fee	1,649	1,537
Accountancy and bookkeeping	288	192
Filing fee	26	26
	<u>1,963</u>	<u>1,755</u>

**5 Result for the financial year**

The charity's surplus/(deficit) for the financial year is as follows:

<b>2019</b>	<b>2018</b>
<b>£</b>	<b>£</b>
<u>(8,451)</u>	<u>41,596</u>



EMMAUS BRISTOL  
(Company Registered Number – 03579001)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

**6 Staff Costs**

Staff costs were as follows:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Wages and salaries	187,551	157,966
Social Security costs	12,325	10,520
Other pension costs	9,565	6,840
Other staff costs	130	16,956
	<u>209,571</u>	<u>192,282</u>

The average monthly number of employees was 9 (2018: 8) and the average number of full time equivalent employees during the year was as follows:

	<b>2019</b>	<b>2018</b>
	<b>No</b>	<b>No</b>
Support	2.8	2.4
Community	2.3	1.7
Social enterprise	1.8	1.3
	<u>6.9</u>	<u>5.4</u>

No employee earned more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £45,897 (2018: £45,143), including employer's national insurance and employer's pension contributions.

**7 Trustees remuneration**

No payments were made for Trustee remuneration and no expenses were paid in respect of costs incurred by Trustees (2018: £nil). Trustees' indemnity insurance up to £1m is included in the company's total insurance bill for the current year. Trustees made donations totalling £650 (2018: £1,200).

EMMAUS BRISTOL  
(Company Registered Number – 03579001)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

<b>8 Tangible fixed assets</b>								
<b>Group and company</b>								
	<b>Freehold</b>		<b>Leasehold</b>					
	<b>Shaftesbury House</b>	<b>Backfields House</b>	<b>Bristol City Council Properties</b>	<b>Computer Equipment</b>	<b>Fixtures &amp; Fittings</b>	<b>Motor Vehicles</b>	<b>Other Assets</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 1 July 2018</b>	977,730	1,042,842	57,562	12,541	79,174	30,679	23,619	2,224,147
<b>Additions</b>	-	-	36,307	-	1,770	-	2,367	40,444
<b>Disposals</b>	-	-	-	-	-	-	-	-
<b>At 30 June 2019</b>	977,730	1,042,842	93,869	12,541	80,944	30,679	25,986	2,264,591
<b>Depreciation</b>								
<b>At 1 July 2018</b>	292,426	91,508	-	10,879	66,676	29,092	19,119	509,700
<b>Charge</b>	19,555	20,857	2,069	1,358	6,587	1,587	3,374	55,387
<b>Disposals</b>	-	-	-	-	-	-	-	-
<b>At 30 June 2019</b>	311,981	112,365	2,069	12,237	73,263	30,679	22,493	565,087
<b>Net book value</b>								
<b>At 30 June 2019</b>	665,749	930,477	91,800	304	7,681	-	3,493	1,699,504
<b>At 30 June 2018</b>	685,304	951,334	57,562	1,662	12,498	1,587	4,500	1,714,447

EMMAUS BRISTOL  
 (Company Registered Number – 03579001)  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 JUNE 2019

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**9 Fixed asset investments**

<b>Company</b>	<b>Shares in group undertakings £</b>
<b>Cost</b>	
Balance at 1 July 2018 and at 30 June 2019	<u>1,000</u>

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following company:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held</b>	
		<b>Class</b>	<b>%</b>
<b>Subsidiary undertakings</b>			
Emmaus Bristol (Enterprises) Limited Company Registered Number - 4889148	England	Ordinary	100

The principal activity of these undertakings for the last relevant financial year was as follows:

	<b>Principal activity</b>
Emmaus Bristol (Enterprises) Limited	Providing accommodation to the Companions of Emmaus Bristol

EMMAUS BRISTOL  
(Company Registered Number – 03579001)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

9. Fixed asset investments (continued)

Statement of Comprehensive Income for the year ended 30 June 2019 for the subsidiary which is included in the consolidation.

	Emmaus Bristol (Enterprises) Limited	2018
	£	£
Turnover	139,199	126,861
Cost of sales	(62,500)	(62,500)
Gross profit	76,699	64,361
Administrative expenses	(7,734)	(630)
<b>Operating profit</b>	68,965	63,731
Taxation	-	-
<b>Total comprehensive income for the year</b>	68,965	63,731
<b>Retained profit brought forward</b>	10,731	8,191
	79,696	71,922
Distribution to Emmaus Bristol	(55,731)	(61,191)
<b>Retained profit carried forward</b>	23,965	10,731
 <b>Share Capital</b>	 1,000	 1,000

10. Debtors

	Group		Charity	
	2019 £	2018 £	2019 £	2018 £
Trade debtors	10,590	10,812	10,590	4,472
Amounts owed by group undertakings	-	-	129,148	99,646
Prepayments and accrued income	40,578	22,155	36,489	22,155
Other debtors	3,871	3,318	3,871	3,318
	<u>55,039</u>	<u>36,285</u>	<u>180,098</u>	<u>129,591</u>

EMMAUS BRISTOL  
(Company Registered Number – 03579001)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

**11 Creditors: amounts falling due within one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade creditors	17,473	19,530	16,154	19,530
Accruals and deferred income	56,747	9,779	56,747	9,779
Taxes, social security costs and pension contributions payable	3,222	4,865	3,222	4,865
Other creditors	17,834	20,883	17,834	20,151
	<u>95,276</u>	<u>55,057</u>	<u>93,957</u>	<u>54,325</u>

**12. Creditors: amounts falling due after one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other loans	<u>25,000</u>	<u>37,500</u>	<u>25,000</u>	<u>37,500</u>

Other loans comprise an unsecured loan from Emmaus UK charged at 4% fixed rate of interest per annum and repayable in two annual instalments of £12,500 by 30 November 2021.

**13. Pension commitments**

The assets of the defined contribution pension scheme run by a third party provider are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to this scheme. No amounts were due at the year end.

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Contributions payable by the group for the year	<u>9,565</u>	<u>6,840</u>

EMMAUS BRISTOL  
(Company Registered Number – 03579001)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

14. Statement of movement in funds

	Balance 1 July 2018	Income	Expenditure	Transfer	Balance 30 June 2019
	£	£	£		£
<b>Unrestricted Funds</b>					
<b>Designated Funds</b>					
General Fixed Asset Fund	1,346,802	-	(47,327)	40,444	1,339,919
Ethical	7,667	-	-	-	7,667
Streetsmart	-	4,000	(4,000)	-	-
	<u>1,354,469</u>	<u>4,000</u>	<u>(51,327)</u>	<u>40,444</u>	<u>1,347,586</u>
<b>General Fund</b>	<u>163,211</u>	<u>501,175</u>	<u>(447,608)</u>	<u>(40,446)</u>	<u>176,332</u>
	<u>1,517,680</u>	<u>505,175</u>	<u>(498,935)</u>	<u>(2)</u>	<u>1,523,918</u>
<b>Restricted Funds</b>					
European Regional Development Fund	367,645	-	(8,060)	-	359,585
Lloyds Foundation	3,750	22,559	(22,559)	-	3,750
Social Investment Business Enterprise Development Grant	-	15,900	(2,250)	-	13,650
Renovation Appeal 17-18	7,826	10,000	(18,049)	223	-
Renovation Appeal 18-19	-	20,750	(17,712)	(223)	2,815
Emmaus UK	702	574	(568)	2	710
Other	4,336	250	(2,292)	-	2,294
	<u>384,259</u>	<u>70,033</u>	<u>(71,490)</u>	<u>2</u>	<u>382,804</u>
<b>Total Funds</b>	<u>1,901,939</u>	<u>575,208</u>	<u>(570,425)</u>	<u>-</u>	<u>1,906,722</u>

The general fund at 30 June 2019 is for the general purposes of the charity.

The designated fixed asset fund comprises the transfer from unrestricted donations for the purchase of Shaftesbury House and Backfields House together with an amount from general funds for the balance of the purchase price and the net book value of all other fixed assets. In addition, £7,667 received from Ethical, is specifically designated for expenditure on vehicles.

The key restricted fund is a capital fund of £359,585 spent on the purchase of Backfields House (net of depreciation) relating to the European Regional Development Fund grant. A deed of covenant between Emmaus Bristol and The Secretary of State for Local Government relating to Backfields House has been agreed for a period of 15 years from 31 March 2014. The Renovation Appeal Funds: monies continued to be raised for the renovation of three vacant Bristol City Council houses which have been let rent free to the charity for a period of ten years, for housing purposes in line with the charitable objects of the Charity. Lloyds Foundation Fund: A further grant of £22,559 was received from the Lloyds Foundation as the final instalment of three years' grants towards the Chief Executive's annual salary and reimbursed travel costs. The Social Investment Business Enterprise Development grant £15,900 is the first of two

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instalments of a grant to be used for a proposed purchase of two holiday pods in the back yard of Backfields House, which will assist in the diversification of the charity's social enterprises, subject to a feasibility study and planning application. The Emmaus UK restricted fund is the sum of individual grants received for Companion development. Included in other restricted funds is a grant from Archstone Ltd towards the costs of the holiday pods and a grant from Bristol City Council Travel Southwest to provide solutions to barriers for active travel.

**Statement of movement in funds – prior year**

	Balance 1 July 2017	Income	Expenditure	Transfer	Balance 30 June 2018
	£	£	£		£
<b>Unrestricted Funds</b>					
<i><b>Designated Funds</b></i>					
General Fixed Asset Fund	1,320,995	-	(46,073)	71,880	1,346,802
Ethical	7,667	-	-	-	7,667
Streetsmart	-	3,000	(3,000)	-	-
	<u>1,328,662</u>	<u>3,000</u>	<u>(49,073)</u>	<u>71,880</u>	<u>1,354,469</u>
<i><b>General Fund</b></i>	<u>142,408</u>	<u>476,811</u>	<u>(441,690)</u>	<u>(14,318)</u>	<u>163,211</u>
	<u>1,471,070</u>	<u>479,811</u>	<u>(490,763)</u>	<u>57,562</u>	<u>1,517,680</u>
<b>Restricted Funds</b>					
European Regional Development Fund	375,705	-	(8,060)	-	367,645
Renovation Appeal	-	66,057	(669)	(57,562)	7,826
Lloyds Foundation	3,750	22,594	(22,594)	-	3,750
Shaftesbury House boiler replacement fund	-	10,000	(10,000)	-	-
Lottery Sustainability Fund	5,382	500	(5,882)	-	-
Emmaus UK	383	5,334	(5,015)	-	702
Other	1,514	4,000	(1,178)	-	4,336
	<u>386,734</u>	<u>108,485</u>	<u>(53,398)</u>	<u>(57,562)</u>	<u>384,259</u>
<b>Total Funds</b>	<u>1,857,804</u>	<u>588,296</u>	<u>(544,161)</u>	<u>-</u>	<u>1,901,939</u>

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**15. Analysis of net assets between funds**

	General fund £	Designated fund £	Restricted fund £	Total £
Tangible fixed assets	-	1,347,586	351,918	1,699,504
Other net assets	176,332	-	30,886	207,218
<b>Net assets</b>	<u>176,332</u>	<u>1,347,586</u>	<u>382,804</u>	<u>1,906,722</u>

**Analysis of net assets between funds – prior year**

	General fund £	Designated fund £	Restricted fund £	Total £
Tangible fixed assets	-	1,354,469	359,978	1,714,447
Other net assets	163,211	-	24,281	187,492
<b>Net assets</b>	<u>163,211</u>	<u>1,354,469</u>	<u>384,259</u>	<u>1,901,939</u>

**16. Financial commitments**

At 30 June 2019 the company had total commitments under non-cancellable operating leases as set out below:

	Land and buildings		Other assets		Total	
	2019	2018	2019	2018	2019	2018
	£	£	£	£	£	£
Payments due:						
Within a year	16,805	16,805	5,345	4,350	22,150	21,155
Between two and five years	23,750	38,750	13,776	13,813	37,526	52,563
Over 5 years	-	-	6,088	9,108	6,088	9,108
	<u>40,555</u>	<u>55,555</u>	<u>25,209</u>	<u>27,271</u>	<u>65,764</u>	<u>82,826</u>

**17. Related party transactions**

The company is exempt under the terms of FRS 102 para 33.11, 'Disclosure of related party transactions', from disclosing related party transactions with its wholly owned subsidiary Emmaus Bristol (Enterprises) Limited. There have been no other related party transactions in the year other than those already disclosed in these financial statements.



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**18. Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	4,783	44,135
Adjustments for:		
Depreciation	55,387	54,133
Interest from investments	(14)	(21)
Interest paid on loan	1,700	2,000
Loss/(Profit on sale of fixed assets)	-	-
(Increase)/decrease in debtors	(18,754)	85,431
Increase/(decrease) in creditors	<u>27,719</u>	<u>3,833</u>
<b>Net cash provided by (used in) operating activities</b>	<u><b>70,821</b></u>	<u><b>189,511</b></u>
<b>Analysis of changes in cash flow during the year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Cash at bank and in hand</b>	<u><b>272,455</b></u>	<u><b>243,764</b></u>
	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Cash at bank and in hand</b>	<u><b>243,764</b></u>	<u><b>128,112</b></u>