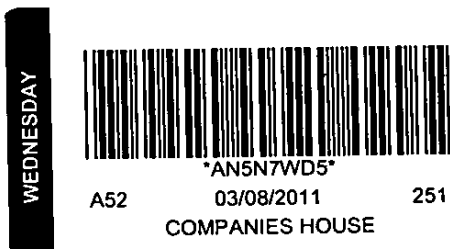


Registration number 03578239

Adam Miles Limited

Unaudited Abbreviated Accounts
for the Year Ended 28 February 2011



Adam Miles Limited
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Adam Miles Limited
(Registration number. 03578239)
Abbreviated Balance Sheet at 28 February 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	<u>27,304</u>	<u>35,687</u>
Current assets			
Stocks		36,672	37,238
Debtors		3,145	3,162
Cash at bank and in hand		<u>25,802</u>	<u>6,305</u>
		65,619	46,705
Creditors Amounts falling due within one year		<u>(75,068)</u>	<u>(95,884)</u>
Net current liabilities		<u>(9,449)</u>	<u>(49,179)</u>
Total assets less current liabilities		17,855	(13,492)
Provisions for liabilities		<u>(1,907)</u>	<u>(1,358)</u>
Net assets/(liabilities)		<u>15,948</u>	<u>(14,850)</u>
Capital and reserves			
Called up share capital	4	25,002	2
Profit and loss account		<u>(9,054)</u>	<u>(14,852)</u>
Shareholders' funds/(deficit)		<u>15,948</u>	<u>(14,850)</u>

For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

Adam Miles Limited
(Registration number: 03578239)
Abbreviated Balance Sheet at 28 February 2011

..... continued

Approved by the Board on 21/07/2011 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'A Miles', is written over the text 'Approved by the Board on'.

A Miles
Director

Adam Miles Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Revenue recognition

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers, and is recognised on an accruals basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance
Leasehold	10% straight line

Stocks, work in progress and long-term contracts

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Adam Miles Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2010	<u>156,529</u>	<u>156,529</u>
At 28 February 2011	<u>156,529</u>	<u>156,529</u>
Amortisation		
At 1 March 2010	120,842	120,842
Charge for the year	<u>8,383</u>	<u>8,383</u>
At 28 February 2011	<u>129,225</u>	<u>129,225</u>
Net book value		
At 28 February 2011	<u>27,304</u>	<u>27,304</u>
At 28 February 2010	<u>35,687</u>	<u>35,687</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2011 £	2010 £
Amounts falling due within one year	<u>17,280</u>	<u>17,280</u>

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>25,002</u>	<u>25,002</u>	<u>2</u>	<u>2</u>

New shares allotted

During the year 25,000 Ordinary shares having an aggregate nominal value of £25,000 were allotted for an aggregate consideration of £25,000

Adam Miles Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

..... continued

5 Control

The company is controlled by the directors who own 100% of the called up share capital