

**COMPANY NUMBER:  
03575809**

**BRAINSELLS UK LIMITED  
ABBREVIATED STATUTORY FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2015**

**KARSAN & KARSAN  
CHARTERED ACCOUNTANTS  
KARSAN BUSINESS CENTRE  
15 THRALE ROAD  
STREATHAM  
LONDON  
SW16 1NS**

**TUESDAY**



**\*A557VXMO\***

**A16**

**19/04/2016**

**#9**

**COMPANIES HOUSE**

**BRAINSELLS UK LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2015**

**CONTENTS**

	<b>Page</b>
Balance Sheet	1
Notes	3

COMPANY NUMBER:03575809

**BRAINSELLS UK LIMITED**

**ABBREVIATED BALANCE SHEET AT 31 MAY 2015**

	Note	2015	2014
		£	£
<b>Fixed assets</b>			
Tangible Assets	2	555	1,034
<b>Current assets</b>			
Debtors		8,559	3,033
Cash at bank and in hand		850	796
		<u>9,409</u>	<u>3,829</u>
<b>Creditors</b>			
Due within one year		<u>(9,551)</u>	<u>(4,802)</u>
<b>Net current liabilities</b>		(142)	(973)
<b>Total assets less current liabilities</b>		<u>413</u>	<u>61</u>
<b>Net assets</b>		<u>£ 413</u>	<u>£ 61</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		411	59
<b>Shareholders' funds</b>		<u>£ 413</u>	<u>£ 61</u>

**Directors' statements required by Sections 475(2) and (3) for the year ended 31 May 2015**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2015; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

**COMPANY NUMBER:03575809**

**BRAINSELLS UK LIMITED**

**ABBREVIATED BALANCE SHEET AT 31 MAY 2015**

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors on 13 April 2016 and signed on its behalf.

*Jennifer Hand*  
.....  
J M Hand

The annexed notes form part of these financial statements.

**BRAINSELLS UK LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2015**

**1. Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 33% per annum of cost  
 Fixtures and Fittings - 25 % per annum of cost

**Pension costs**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. Tangible fixed assets**

	<b>Total £</b>
Cost:	
At 1 June 2014	6,206
At 31 May 2015	6,206
Depreciation:	
At 1 June 2014	5,172
Charge for the year	479
At 31 May 2015	5,651
Net book value:	
At 31 May 2015	£ 555
At 31 May 2014	£1,034

**BRAINSELLS UK LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS** (Continued)  
**FOR THE YEAR ENDED 31 MAY 2015**

3. **Share capital**

	£	£
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	2	2
	=	=

4. **Related party transactions**

The directors maintain a current account with the company. At the balance sheet date the company owed £3,542 (2014: the company was owed £333).

During the year the company paid dividends of £4,500 each to J M Hand and J Lishman who are directors and shareholders.

5. **Ultimate controlling party**

In the opinion of the directors, J M Hand and J Lishman who hold 100% of shares of Brainsells UK Limited are the company's ultimate controllers.