

Registered number: 03575536

Cameron Chase Limited

ACCOUNTS
FOR THE YEAR ENDED 31/03/2019

Prepared By:

Forbes Watson Limited

The Old Bakery

Green Street

Lytham St Annes

Lancashire

FY8 5LG

ACCOUNTS
FOR THE YEAR ENDED 31/03/2019

DIRECTORS

Richard Ian Cross

John O Hare

SECRETARY

Gloria Cross & Gail O'Hare

REGISTERED OFFICE

Lancaster House

70-76 Blackburn Street

Manchester

Lancashire

M26 2JW

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 03575536

ACCOUNTANTS

Forbes Watson Limited

The Old Bakery

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Lytham St Annes

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ACCOUNTS
FOR THE YEAR ENDED 31/03/2019

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BALANCE SHEET AT 31/03/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	2	3,716	7,431
Tangible assets	3	1,604	2,302
Investment Assets	4	17,646	109,459
		<u>22,966</u>	<u>119,192</u>
CURRENT ASSETS			
Debtors	6	50,526	2,800
Cash at bank and in hand		<u>263,039</u>	<u>53,077</u>
		313,565	55,877
CREDITORS: Amounts falling due within one year	7	<u>9,856</u>	<u>19,489</u>
NET CURRENT ASSETS		<u>303,709</u>	<u>36,388</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>326,675</u>	<u>155,580</u>
CAPITAL AND RESERVES			
Called up share capital	9	95	95
Capital redemption reserve	10	-	10,005
Other reserves	10	-	91,813
Profit and loss account		<u>326,580</u>	<u>53,667</u>
SHAREHOLDERS' FUNDS		<u>326,675</u>	<u>155,580</u>

For the year ending 31/03/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 29/07/2019 and signed on their behalf
by**

.....
John O Hare
Director

.....
Richard Ian Cross
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2019**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	straight line 33%
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1c. Intangible Assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs in relation to a website are being amortised evenly over its estimated useful life of 5 years.

1d. Investments

Investments in subsidiary and associate undertakings are recognised at cost.

1e. Turnover

Turnover is the amount derived from ordinary activities and stated after trade discounts and net of value added tax.

1f. Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

1g. Exemption From Producing Consolidated Accounts

The financial statements contain information about Cameron Chase Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

2. INTANGIBLE FIXED ASSETS

	Development	
	Costs	Total
	£	£
Cost		
At 01/04/2018	18,577	18,577
At 31/03/2019	18,577	18,577
Depreciation		
At 01/04/2018	11,146	11,146
For the year	3,715	3,715
At 31/03/2019	14,861	14,861
Net Book Amounts		
At 31/03/2019	3,716	3,716
At 31/03/2018	7,431	7,431

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings	Equipment	Total
	£	£	£
Cost			
At 01/04/2018	9,387	14,513	23,900
Additions	-	650	650
At 31/03/2019	9,387	15,163	24,550
Depreciation			
At 01/04/2018	9,387	12,211	21,598
For the year	-	1,348	1,348
At 31/03/2019	9,387	13,559	22,946
Net Book Amounts			
At 31/03/2019	-	1,604	1,604
At 31/03/2018	-	2,302	2,302

4. FINANCIAL ASSETS

	Shares in group companies and participating interests £	Other Investments £	Total £
Cost			
At 01/04/2018	225	109,234	109,459
Revaluation	-	(91,813)	(91,813)
At 31/03/2019	<u>225</u>	<u>17,421</u>	<u>17,646</u>
Amortisation			
Net Book Amounts			
At 31/03/2019	<u>225</u>	<u>17,421</u>	<u>17,646</u>
At 31/03/2018	<u>225</u>	<u>109,234</u>	<u>109,459</u>

5. FIXED ASSET INVESTMENTS

If fixed asset investments had not been revalued they would have been included at a historical cost of £17,646 (2017: £17,646).

Fixed asset investments were valued on an open market basis on 31 March 2016 by the Director.

	Shares in group companies £	Other Investments £	Totals £
Cost	225	17,421	17,646
Valuation in 2011		110,967	110,967
Valuation in 2014		(45,888)	(45,888)
Valuation in 2016		26,734	26,734
	<u>225</u>	<u>109,234</u>	<u>109,459</u>

6. DEBTORS

	2019 £	2018 £
Amounts falling due within one year		
Trade debtors	750	-
Prepayments	3,780	2,800
Directors current account	<u>45,996</u>	<u>-</u>
	<u>50,526</u>	<u>2,800</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
UK corporation tax	5,005	14,568
PAYE control	4,150	3,722
Other creditors	701	1,199
	<u>9,856</u>	<u>19,489</u>

8. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	10	7

9. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
95 Ordinary shares of £1 each	95	95
	<u>95</u>	<u>95</u>

10. OTHER RESERVES

	2019	2018
	£	£
Capital redemption reserve	-	10,005
Other reserves	-	91,813
	<u>-</u>	<u>101,818</u>

11. CONTROLLING PARTY

By virtue of his beneficial ownership of 85% of the issued share capital of the Company, Mr J O'Hare has control of the Company.

12. RELATED PARTY TRANSACTIONS

During the year the Company received £112,032 (2018: £112,032) in respect of a joint employment recharge and supply of services to Wilds Financial Planning Ltd. The services were provided under normal commercial terms. During the year the Company received dividends from Wilds Financial Planning Ltd totalling £20,000 (2018: £35,000). Wilds Financial Planning Ltd is an associate of the Company and Mr J O'Hare and Mr R Cross are directors in both companies.

During the year the Company received dividends from MSC Financial Planning Ltd totalling £49,028 (2018: £62,500). MSC Financial Planning Ltd is a subsidiary of the Company and Mr J O'Hare and Mr R Cross are directors in both companies.

During the year the Company received dividends from Forbes Watson Financial Planning Ltd totalling £7,500 (2018: £8,250). Forbes Watson Financial Planning Ltd is a subsidiary of the Company and Mr J O'Hare and Mr R Cross are directors in both companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.