

REGISTERED NUMBER: 03575536 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

CAMERON CHASE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017**

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CAMERON CHASE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:

J O Hare
R I Cross

REGISTERED OFFICE:

Lancaster House
70-76 Blackburn Street
Radcliffe
Manchester
Lancashire
M26 2JW

REGISTERED NUMBER:

03575536 (England and Wales)

ACCOUNTANTS:

Forbes Watson Limited
The Old Bakery
Green Street
Lytham St Annes
Lancashire
FY8 5LG

CAMERON CHASE LIMITED (REGISTERED NUMBER: 03575536)**BALANCE SHEET
31 MARCH 2017**

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Intangible assets	4	11,146	14,861
Tangible assets	5	-	-
Investments	6	109,459	109,534
		120,605	124,395
CURRENT ASSETS			
Debtors	7	5,000	56,828
Cash at bank and in hand		1,425	-
		6,425	56,828
CREDITORS			
Amounts falling due within one year	8	(14,179)	(69,156)
NET CURRENT LIABILITIES		(7,754)	(12,328)
TOTAL ASSETS LESS CURRENT LIABILITIES		112,851	112,067
CAPITAL AND RESERVES			
Called up share capital		95	10,095
Capital redemption reserve		10,005	5
Retained earnings - non distributable		91,813	91,813
Retained earnings		10,938	10,154
SHAREHOLDERS' FUNDS		112,851	112,067

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 July 2017 and were signed on its behalf by:

J O Hare - Director

R I Cross - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Cameron Chase Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Revenue recognition

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income is recognised when the Company earns the right to consideration, in exchange for the performance of a contract.

Exemption from producing consolidated accounts

The financial statements contain information about Cameron Chase Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is the amount derived from ordinary activities and stated after trade discounts and net of value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 20% on cost

Investments in subsidiaries and associates

Investments in subsidiary and associate undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2016 and 31 March 2017	<u>18,576</u>
AMORTISATION	
At 1 April 2016	3,715
Charge for year	<u>3,715</u>
At 31 March 2017	<u>7,430</u>
NET BOOK VALUE	
At 31 March 2017	<u>11,146</u>
At 31 March 2016	<u>14,861</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	<u>20,464</u>
DEPRECIATION	
At 1 April 2016 and 31 March 2017	<u>20,464</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Interest in associate £	Other investments £	Totals £
COST OR VALUATION				
At 1 April 2016	250	50	109,234	109,534
Disposals	(75)	-	-	(75)
At 31 March 2017	<u>175</u>	<u>50</u>	<u>109,234</u>	<u>109,459</u>
NET BOOK VALUE				
At 31 March 2017	<u>175</u>	<u>50</u>	<u>109,234</u>	<u>109,459</u>
At 31 March 2016	<u>250</u>	<u>50</u>	<u>109,234</u>	<u>109,534</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 20176. **FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 March 2017 is represented by:

	Shares in group undertakings	Interest in associate	Other investments	Totals
	£	£	£	£
Valuation in 2011	-	-	110,967	110,967
Valuation in 2014	-	-	(45,888)	(45,888)
Valuation in 2016	-	-	26,734	26,734
Cost	<u>175</u>	<u>50</u>	<u>17,421</u>	<u>17,646</u>
	<u>175</u>	<u>50</u>	<u>109,234</u>	<u>109,459</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	31.3.17	31.3.16
	£	£
Cost	<u>17,646</u>	<u>17,721</u>

Fixed asset investments were valued on an open market basis on 31 March 2016 by the Director .

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	5,000	7,000
Other debtors	-	49,503
Directors' loan accounts	-	141
Deferred tax asset	-	184
	<u>5,000</u>	<u>56,828</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	-	50,459
Tax	8,920	4,167
Social security and other taxes	3,508	4,462
Other creditors	505	4,477
Accrued expenses	<u>1,246</u>	<u>5,591</u>
	<u>14,179</u>	<u>69,156</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Bank overdraft	<u>-</u>	<u>50,459</u>

The bank overdraft is secured by way of a mortgage charge over the director's main private residence.

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Dividends paid to Directors totalled £82,500.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

11. RELATED PARTY DISCLOSURES

During the year the Company received £112,032 (2016: £112,032) in respect of a joint employment recharge and supply of services to Wilds Financial Planning Ltd. The services were provided under normal commercial terms.

During the year the Company received dividends from Wilds Financial Planning Ltd totalling £35,000 (2016: £25,000). Wilds Financial Planning Ltd is an Associate of the Company and Mr J O'Hare and Mr R Cross are Directors in both Companies. .

During the year the Company received dividends from MSC Financial Planning Ltd totalling £57,830 (2016: £52,227). MSC Financial Planning Ltd is a Subsidiary of the Company and Mr J O'Hare and Mr R Cross are Directors in both Companies.

During the year the Company received dividends from Forbes Watson Financial Planning Ltd totalling £9,750 (2016: £10,500). Forbes Watson Financial Planning Ltd is a Subsidiary of the Company and Mr J O'Hare and Mr R Cross are Directors in both Companies.

12. ULTIMATE CONTROLLING PARTIES

By virtue of his beneficial ownership of 85% of the issued share capital of the Company, Mr. J. O'Hare has control of the Company.

13. TRANSITION TO FRS 102

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The transition to FRS 102 Section 1A for small entities has resulted in a small number of changes in accounting policies to those used previously, as detailed below:

1 April 2015 31 March 2016
£ £

Reserves (as previously stated) 65,084 101,972

Adjustment to revaluation reserve (65,079) (91,813)

Recognition of fair value gain 65,079 91,813

Reserves (as restated) 65,084 101,972

Profit for the year after tax (as previously stated) 132,033

Recognition of fair value gain 26,734

Profit for the year after tax (as restated) 158,767

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.