

Company Registration No 03574225 (England and Wales)

STRATA TECHNOLOGY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

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STRATA TECHNOLOGY LIMITED

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STRATA TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2		2,328		3,995
Tangible assets	2		702,118		703,718
			<u>704,446</u>		<u>707,713</u>
Current assets					
Stocks		23,800		4,135	
Debtors		1,239,343		852,022	
Cash at bank and in hand		364,297		307,168	
		<u>1,627,440</u>		<u>1,163,325</u>	
Creditors amounts falling due within one year		<u>(764,239)</u>		<u>(452,069)</u>	
Net current assets			<u>863,201</u>		<u>711,256</u>
Total assets less current liabilities			<u>1,567,647</u>		<u>1,418,969</u>
Capital and reserves					
Called up share capital	3		94,500		94,500
Other reserves			64,000		64,000
Profit and loss account			1,409,147		1,260,469
Shareholders' funds			<u>1,567,647</u>		<u>1,418,969</u>

STRATA TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

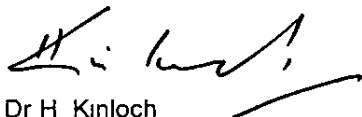
AS AT 30 SEPTEMBER 2011

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on *30 May 2012*



Dr H. Kinloch
Director

Company Registration No 03574225

STRATA TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided to customers during the year, exclusive of Value Added Tax

Long-term contract balances are stated at net cost less foreseeable losses less any applicable payments on account. The amount recordable as turnover in respect of long-term contracts is ascertained by reference to the value of the work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs

1.4 Goodwill

The company is the owner of know how and technology relating to sales of products. An appropriate charge against income is made where there is a confirmed diminution in value. The carrying value of other intangibles will continue to be reviewed annually for impairment and adjusted to the recoverable amount where necessary

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% p a on cost of the Freehold property
Plant and machinery	25% on cost
Computer equipment	33% on cost
Fixtures, fittings & equipment	25% on cost
Motor vehicles	25% on cost

No depreciation is provided in respect of freehold land

1.6 Stock and work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

STRATA TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies (continued)

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2010	5,000	1,165,187	1,170,187
Additions	-	25,696	25,696
Disposals	-	(5,500)	(5,500)
At 30 September 2011	5,000	1,185,383	1,190,383
Depreciation			
At 1 October 2010	1,005	461,471	462,476
On disposals	-	(5,500)	(5,500)
Charge for the year	1,667	27,294	28,961
At 30 September 2011	2,672	483,265	485,937
Net book value			
At 30 September 2011	2,328	702,118	704,446
At 30 September 2010	3,995	703,718	707,713

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
1,779 Ordinary A shares of £1 each	1,779	1,779
92,721 Ordinary B shares of £1 each	92,721	92,721
	94,500	94,500

4 Related Party Relationships and transactions

There were no transactions with related parties undertaken requiring disclosure under Financial Reporting Standards 8.

There is no overall control of the Company.