Rapid Raceline Limited

Annual report and financial statements for year ended 30 June 2008

Registered number 3573461

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25/09/2008 COMPANIES HOUSE

Directors and Officers

For the year ended 30 June 2008

Directors

Rapid Raceline Limited's ("the Company's") present Directors and those who served during the year to 30 June 2008 are as follows

P Croton

R Flint

A J Griffith (resigned 27 May 2008)

V Russell (appointed 27 May 2008)

Secretary

DJ Gormley

Registered office

Grant Way

Isleworth

Middlesex

TW7 5QD

Statement of Recognised Income and Expenditure

For the year ended 30 June 2008

The Directors present their Annual Report on the affairs of the Company, together with the financial statements for the period ended 30 June 2008

Principal activities

The Company has been dormant, as defined in section 249AA of the Companies Act 1985, and did not trade during the year or the preceding year

Directors and their interests

The Directors who served throughout the period are shown on page 1

By order of the Board,

Company Secretary

15 September 2008

Balance Sheet

As at 30 June 2008

		30 June	30 June
	Notes	2008	2007
		£'000	£'000
Current assets			
Trade and other receivables	2	635	635
Total assets		635	635
Current liabilities			
Trade and other payables	3	28	28
Total liabilities		28	28
Share capital		1,304	1,304
Retained earnings		(697)	(697)
Shareholders' equity		607	607
Total liabilities and shareholders' equity		635	635

The accompanying notes are an integral part of this Balance Sheet

The directors.

- (a) confirm that the company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985 from the requirement to have its accounts for the financial period ended 30 June 2008 audited
- (b) confirm that members have not required the company to obtain an audit of its accounts for that financial period in accordance with subsection (2) of section 249B(2) of that Act
- (c) acknowledge their responsibilities for
 - i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Signed on behalf of the Board

V Russell

Director

15 September 2008

The accompanying notes are an integral part of this balance sheet

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Notes to financial statements

1. Basis of accounting

The Company is a limited liability company incorporated in England and Wales, and domiciled in the United Kingdom ("UK"). The accounts have been prepared under the historical cost convention and in accordance with applicable international financial reporting and accounting standards. The company did not trade during the year.

2. Trade and other receivables

	30 June	30 June
	2008	2007
	£,000	£'000
Amounts receivable from other Group companies	635	635

The Directors consider that the carrying amount of trade and other receivables approximates to their fair value

3. Trade and other payables

	30 June	30 June
	2008	2007
	£'000	£'000
Amounts owed to other Group companies	28	28

The Directors consider that the carrying amount of trade and other payables approximates to fair values

4. Share capital

	30 June 2008 £000	30 June 2007 £000
Authorised		
2,000,000 (2005 2,000,000) ordinary shares of £1 00 each	2,000	2,000
Allotted, called-up and fully paid		
1,304,421 (2005 1,304,421) ordinary shares of £1 00 each	1,304	1,304

5. Ultimate parent undertaking

The Company is a wholly-owned subsidiary undertaking of British Sky Broadcasting Group plc, a company incorporated in Great Britain and registered in England and Wales. The only group in which the results of the Company are consolidated is that headed by BSkyB Plc. BSkyB Plc is the ultimate controlling party.

The consolidated accounts of the Group are available to the public and may be obtained from the Company Secretary, British Sky Broadcasting Group plc, Grant Way, Isleworth, Middlesex, TW7 5QD

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