

Registered Number 03573278

Globe TMC Limited

Abbreviated Accounts

31 December 2010

Globe TMC Limited

Registered Number 03573278

Company Information

Registered Office:

The Globe Centre
St James Square
Accrington
Lancashire
BB5 0RE

Reporting Accountants:

Ainsworths Limited
Chartered Accountants
The Globe Centre
St James Square
Accrington
BB5 0RE

Bankers:

National Westminster Bank Plc
87 Grey Street
Newcastle upon Tyne
NE1 6EG

Globe TMC Limited

Registered Number 03573278

Balance Sheet as at 31 December 2010

	Notes	31/12/2010	31/10/2010	
		£	£	£
Current assets				
Debtors		0	651	
Cash at bank and in hand		1,131,190	1,131,725	
Total current assets		<u>1,131,190</u>	<u>1,132,376</u>	
Creditors: amounts falling due within one year		(1,131,090)	(173,491)	
Net current assets (liabilities)			100	958,885
Total assets less current liabilities			<u>100</u>	<u>958,885</u>
Total net assets (liabilities)			<u>100</u>	<u>958,885</u>
Capital and reserves				
Called up share capital	2		100	100
Profit and loss account			0	958,785
Shareholders funds			<u>100</u>	<u>958,885</u>

-
- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2011

And signed on their behalf by:

T J H Webber, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company was dormant throughout the period ended 31st December 2010. However, reference to information in relation to the year ended 31st October 2010 has been made where appropriate.

Preparation of consolidated financial statements

The financial statements contain information about Globe TMC Limited as an individual limited company and do not contain consolidated financial information as the parent of a group. The limited company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

The turnover shown in the profit and loss account represents the sale of services made during the year, excluding value added tax.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except that deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement.

2 Share capital

	31/12/2010	31/10/2010
	£	£
Allotted, called up and fully paid:		
50 'A' Ordinary shares of £1 each	50	50
50 'B' Ordinary shares of £1 each	50	50

3 Ultimate controlling party

In the opinion of the directors the ultimate controlling party of the company is the majority shareholder and parent undertaking Globe Enterprises Limited.

4 Ultimate parent company

The company is a wholly owned subsidiary of Globe Enterprises Limited, a company incorporated in the United Kingdom.