

**HILL FRESH FRUIT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

Hill Fresh Fruit LTD
Unaudited Financial Statements
For The Year Ended 31 May 2023

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Hill Fresh Fruit LTD
Balance Sheet
As At 31 May 2023

Registered number: 03571836

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		11,772		18,124
Investments	6		67		67
			<u>11,839</u>		<u>18,191</u>
CURRENT ASSETS					
Debtors	7	498,081		93,035	
Cash at bank and in hand		<u>175,925</u>		<u>258,983</u>	
		674,006		352,018	
Creditors: Amounts Falling Due Within One Year	8	<u>(334,875)</u>		<u>(97,842)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>339,131</u>		<u>254,176</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>350,970</u>		<u>272,367</u>
NET ASSETS			<u>350,970</u>		<u>272,367</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Profit and Loss Account			<u>349,970</u>		<u>271,367</u>
SHAREHOLDERS' FUNDS			<u>350,970</u>		<u>272,367</u>

Hill Fresh Fruit LTD
Balance Sheet (continued)
As At 31 May 2023

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Graham Hill

Director

28/02/2024

The notes on pages 3 to 5 form part of these financial statements.

Hill Fresh Fruit LTD
Notes to the Financial Statements
For The Year Ended 31 May 2023

1. General Information

Hill Fresh Fruit LTD Registered number 03571836 is a limited by shares company incorporated in England & Wales. The Registered Office is The Farm Office Court Lodge, Forge Lane, East Farleigh, Maidstone, ME15 0HQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance and 3 years straight line
Motor Vehicles	25% straight line
Fixtures & Fittings	15% reducing balance
Computer Equipment	3 years straight line

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

Hill Fresh Fruit LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

3. Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2022: 5)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 June 2022	228,675
As at 31 May 2023	228,675
Amortisation	
As at 1 June 2022	228,675
As at 31 May 2023	228,675
Net Book Value	
As at 31 May 2023	-
As at 1 June 2022	-

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 June 2022	172,884	41,373	14,734	9,302	238,293
As at 31 May 2023	172,884	41,373	14,734	9,302	238,293
Depreciation					
As at 1 June 2022	172,544	26,742	12,488	8,395	220,169
Provided during the period	85	5,321	336	610	6,352
As at 31 May 2023	172,629	32,063	12,824	9,005	226,521
Net Book Value					
As at 31 May 2023	255	9,310	1,910	297	11,772
As at 1 June 2022	340	14,631	2,246	907	18,124

6. Investments

	Unlisted
	£
Cost	
As at 1 June 2022	67
As at 31 May 2023	67
Provision	
As at 1 June 2022	-
As at 31 May 2023	-
Net Book Value	
As at 31 May 2023	67
As at 1 June 2022	67

Hill Fresh Fruit LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

7. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	358,646	82,510
VAT	7,542	10,525
Director's loan account	98,612	-
	<u>464,800</u>	<u>93,035</u>
Due after more than one year		
Corporation tax recoverable assets	33,281	-
	<u>33,281</u>	<u>-</u>
	<u><u>498,081</u></u>	<u><u>93,035</u></u>

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	205,300	64,213
Corporation tax	86,268	28,398
Other taxes and social security	2,162	1,834
Other creditors	574	-
Accruals and deferred income	40,571	3,354
Director's loan account	-	43
	<u>334,875</u>	<u>97,842</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>1,000</u>	<u>1,000</u>

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 June 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 31 May 2023
	£	£	£	£	£
Mr Graham Hill	<u>(43)</u>	<u>98,655</u>	<u>-</u>	<u>-</u>	<u>98,611</u>

The above loan is unsecured, interest free and repayable on demand.

11. Ultimate Controlling Party

The company's ultimate controlling party is G Hill by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.