

**A & P HILL FRUIT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

A & P Hill Fruit Limited
Unaudited Financial Statements
For The Year Ended 31 May 2020

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A & P Hill Fruit Limited
Balance Sheet
As at 31 May 2020

Registered number: 03571836

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	8		13,202		18,774
Investments	9		67		67
			<u>13,269</u>		<u>18,841</u>
CURRENT ASSETS					
Debtors	10	168,199		156,093	
Cash at bank and in hand		<u>199,892</u>		<u>151,202</u>	
		368,091		307,295	
Creditors: Amounts Falling Due Within One Year	11	<u>(168,210)</u>		<u>(163,282)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>199,881</u>		<u>144,013</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>213,150</u>		<u>162,854</u>
NET ASSETS			<u>213,150</u>		<u>162,854</u>
CAPITAL AND RESERVES					
Called up share capital	12		1,000		1,000
Profit and Loss Account			<u>212,150</u>		<u>161,854</u>
SHAREHOLDERS' FUNDS			<u>213,150</u>		<u>162,854</u>

A & P Hill Fruit Limited
Balance Sheet (continued)
As at 31 May 2020

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Graham Hill

Director

03/11/2020

The notes on pages 3 to 6 form part of these financial statements.

A & P Hill Fruit Limited
Notes to the Financial Statements
For The Year Ended 31 May 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance and 3 years straight line
Motor Vehicles	25% straight line
Fixtures & Fittings	15% reducing balance
Computer Equipment	3 years straight line

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

A & P Hill Fruit Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2020

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2019: 5)

7. Intangible Assets

	Goodwill
	£
Cost	
As at 1 June 2019	228,675
As at 31 May 2020	228,675
Amortisation	
As at 1 June 2019	228,675
As at 31 May 2020	228,675
Net Book Value	
As at 31 May 2020	-
As at 1 June 2019	-

8. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 June 2019	192,897	34,190	14,734	13,573	255,394
Additions	-	-	-	1,245	1,245
Disposals	(20,013)	-	-	(6,476)	(26,489)
As at 31 May 2020	172,884	34,190	14,734	8,342	230,150
Depreciation					
As at 1 June 2019	191,197	20,797	11,079	13,547	236,620
Provided during the period	425	5,023	548	150	6,146
Disposals	(19,342)	-	-	(6,476)	(25,818)
As at 31 May 2020	172,280	25,820	11,627	7,221	216,948
Net Book Value					
As at 31 May 2020	604	8,370	3,107	1,121	13,202
As at 1 June 2019	1,700	13,393	3,655	26	18,774

A & P Hill Fruit Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2020

9. Investments

	Unlisted £
Cost	
As at 1 June 2019	67
As at 31 May 2020	67
Provision	
As at 1 June 2019	-
As at 31 May 2020	-
Net Book Value	
As at 31 May 2020	67
As at 1 June 2019	67

10. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	165,812	155,336
Prepayments and accrued income	2,387	-
VAT	-	757
	<u>168,199</u>	<u>156,093</u>

11. Creditors: Amounts Falling Due Within One Year

	2020 £	2019 £
Trade creditors	90,366	58,615
Corporation tax	49,553	49,772
Other taxes and social security	2,214	1,975
VAT	2,232	-
Accruals and deferred income	23,608	45,021
Director's loan account	237	7,899
	<u>168,210</u>	<u>163,282</u>

12. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>1,000</u>	<u>1,000</u>

13. Ultimate Controlling Party

The company's ultimate controlling party is G Hill by virtue of his ownership of 100% of the issued share capital in the company.

A & P Hill Fruit Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2020

14. General Information

A & P Hill Fruit Limited Registered number 03571836 is a limited by shares company incorporated in England & Wales. The Registered Office is Oakleigh, Thorn Road, Marden, Tonbridge, TN12 9EJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.