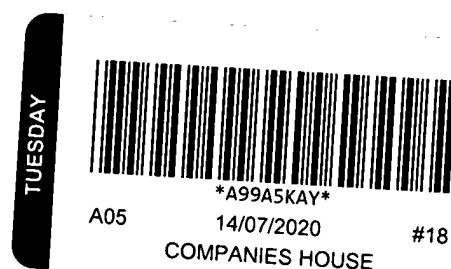


BAE Systems Land Systems (Singapore Investments) Limited

Annual Report and Financial Statements

31 December 2019

Registered number : 03570526



BAE Systems Land Systems (Singapore Investments) Limited
Annual Report and Financial Statements
31 December 2019

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Directors' Report

Company registration

BAE Systems Land Systems (Singapore Investments) Limited (the "Company") is a private company, limited by shares and registered in England and Wales with the registered number 03570526.

Results and dividends

The directors do not propose a dividend for 2019 (2018 £nil).

Business review and principal activities

The Company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the year under review and the preceding year. The directors intend to dissolve the Company.

Going concern

The Company has ceased to trade and, on this basis the financial statements have not been prepared on a going concern basis.

Directors and their interests

The directors who served throughout the year and up to the date of this Report, unless otherwise stated, were as follows:

A R Collins
J B Osbaldestin (resigned 06 April 2020)
G E P Plant (appointed 06 April 2020)

The Board is not aware of any contract of significance in relation to the Company in which any director has, or has had, a material interest.

This report was approved by the Board and signed on its behalf by



A R Collins
Director

Date 22nd June 2020

Registered office:
BAE Systems Land Systems (Singapore Investments) Limited
Warwick House
PO Box 87
Farnborough Aerospace Centre
Hampshire
GU14 6YU
United Kingdom

Directors' Responsibilities Statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 101 (FRS 101) "Reduced Disclosure Framework".

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently; and
- make judgments and accounting estimates that are reasonable and prudent.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BAE Systems Land Systems (Singapore Investments) Limited
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Balance Sheet
as at 31 December 2019

	Note	2019 £000	2018 £000
Capital and reserves			
Issued share capital	3	-	-
Total equity		<u>-</u>	<u>-</u>

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the Board on 22nd June 2020 and signed on its behalf by



A R Collins
Director

Registered number: 03570526

BAE Systems Land Systems (Singapore Investments) Limited
Annual Report and Financial Statements
31 December 2019

Statement of Changes in Equity
for the year ended 31 December 2019

	Issued share capital £000	Total equity £000
At 1 January 2018	-	-
At 31 December 2018	<hr/> -	<hr/> -
At 31 December 2019	<hr/> - <hr/>	<hr/> - <hr/>

The notes on page 5 form part of these financial statements.

Notes to the Financial Statements

1. Accounting policies

1.1 Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 101 (FRS 101) "Reduced Disclosure Framework". The Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards (IFRS), but makes amendments where necessary in order to comply with the Companies Act 2006 and has taken advantage of the FRS 101 disclosure exemptions where appropriate.

The Company intends to continue to prepare its financial statements in accordance with FRS 101.

The directors intend to dissolve the Company and therefore have not prepared the financial statements on a going concern basis.

2. Employees

None of the directors received any emoluments from the Company during the year. All directors who served during the year were employed by BAE Systems plc or another group company and were remunerated through those companies. The directors did not provide any material qualifying services to the Company.

The Company has no employees (2018 nil).

3. Share capital

	£1 Ordinary shares	Nominal value £
Issued and fully paid		
At 1 January 2018, 31 December 2018 and 31 December 2019	<u>1</u>	<u>1</u>

4. Controlling parties

The immediate parent company is BAE Systems Land Systems (Finance) Limited and the ultimate controlling party is BAE Systems plc, which is both the smallest and largest parent company preparing group financial statements. Both companies are incorporated in the United Kingdom and registered in England and Wales.

The consolidated financial statements of BAE Systems plc are available to the public and may be obtained from its registered address:

6 Carlton Gardens
London
SW1Y 5AD

Website: www.baesystems.com