

THE AYOT ST LAWRENCE OLD CHURCH PRESERVATION TRUST

AYOT ST. LAWRENCE OLD CHURCH
PRESERVATION TRUST
REPORT AND FINANCIAL STATEMENT
31 DECEMBER 2019



THE AYOT ST LAWRENCE OLD CHURCH PRESERVATION TRUST

TRUSTEES AND COMPANY INFORMATION

Trustees

Alban Warwick
Neil E Robinson
Susan Warwick
Sally Trendell
Heather Warwick
Howard Ross

Chairman
Treasurer
Secretary

Registered Office

1 Ayot House
Ayot St Lawrence
Welwyn
Hertfordshire
AL6 9BP

Company Status

A charitable company limited by guarantee

Company Registered Number

3569581

Charity Commission Registered Number

1071016

Inland Revenue Reference

922 31670 24835 A

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TRUSTEES AND COMPANY INFORMATION (continued)

Bankers

Barclays Bank Plc
12-12a The Howard Centre
Welwyn Garden City
Hertfordshire
AL6 6ER

Solicitors

Balderston Warren
11 Whitehouse Street
Baldock
Hertfordshire
SG7 6PZ

Accountants

Conner Spencer & Co.
Chartered Accountants and Registered Auditors
The Leys
2c Luton Road
Harpenden
Hertfordshire
AL5 2TL

THE AYOT ST LAWRENCE OLD CHURCH PRESERVATION TRUST

REPORT OF THE TRUSTEES

The Trustees submit their report and financial statement for the year to 31 December 2019.

Incorporation

The company was incorporated as a Private Limited Company on 22nd May 1998 and is limited by guarantee and does not have a share capital. The word "Limited" is not included in the registered name.

Charitable Status

The Charity Commission registered the company as a charity on 14th August 1998

Principle Activity

The objectives of the company are to preserve for the benefit of the villagers of the Ecclesiastical Parish of Ayot St Lawrence in the County of Hertfordshire and the nation at large, The Old Church of St Lawrence, Ayot St Lawrence and its Churchyard.

Trustees' Responsibilities in Relation to the Financial Statements

Company Law requires the Trustees to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the Company and of the financial result for that period. In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent, state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act of 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

THE AYOT ST LAWRENCE OLD CHURCH PRESERVATION TRUST

REPORT OF THE TRUSTEES (continued)

Background

The Old Church of St Lawrence and its Churchyard had for many years been in the ownership of Ian N R Shields, a member of the Ames Family. He was willing to donate the property for the benefit of the village. Mr Daniel Desmond of Bride Hall, Ayot St Lawrence expressed a wish to support the stabilisation project by making a significant donation. It was subsequently arranged that:

- Daniel Desmond Ayot Limited would acquire the freehold title to the property.
- In consideration for the acquisition of freehold title:
 - Daniel Desmond Ayot Limited would grant a 125-year lease to The Ayot St Lawrence Preservation Trust ("The Preservation Trust") at a peppercorn rent and would also donate £17,000 to The Preservation Trust. Furthermore, Daniel Desmond Ayot Limited agreed to pay The Preservation Trust the sum of £2,000 per annum in advance for ten years commencing in April 1999 to cover maintenance and other costs.

Work commenced on the Old Church stabilisation project in April 1999 and was substantially completed by the end of 2000.

The total expenditure on the stabilisation project, including the sum of £14,810 expended by the Ayot St Lawrence Society, "The Society", prior to the formation of the Charitable Company was £236,851.

Grants towards this expenditure were made by:

Heritage Lottery Fund	£144,200
English Heritage:	
To The Society	£9,703
To The Preservation Trust	<u>£50,000</u>
	£203,903

Review of the Year

No major work was performed on the structure of the Old Church. Minor maintenance to control growth of invasive weeds was performed in May. In July topple testing and stabilisation of several gravestones and repair of a stone cross was undertaken by the Kimpton Bench Working Party. The Trust extends its thanks to the team for the excellent work undertaken voluntarily.

An outdoor service in celebration of animals that share their lives with us was held in August.

The 10-year agreement with Daniel Desmond Ayot Limited to provide funds to cover maintenance costs expired in 2008. Since the balance of funds held by the Trust and donations from the public via the collection box were felt to be sufficient to cover costs for the year, Daniel Desmond Ayot Limited was not approached for further support.

THE AYOT ST LAWRENCE OLD CHURCH PRESERVATION TRUST

REPORT OF THE TRUSTEES (continued)

Trustees

The trustees listed on the front page are not remunerated for their services and have served throughout the year.

Independent Examination of the Accounts

The trustees are advised there is no requirement for an audit or independent examination of the company's accounts and accordingly no appointments have been made. Accounting advice is received from the accountants to the company as appropriate.

On behalf of the Trustees

A handwritten signature in black ink, appearing to be 'N Robinson'.

Neil Robinson
Treasurer

THE AYOT ST LAWRENCE OLD CHURCH PRESERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019

Income and Expenditure				2019	2018
Incoming Resources	General	Designated	Restricted	Total	Total
Donations	911			911	996
Grants					
Interest on Deposit	0			0	1
Total Incoming Resources	911	-		911	997
Resources Expended					
Direct Charitable Expenditure:					
Building Costs					
Architect and surveying fees	-				
Maintenance Work	833			833	530
Insurance	654			654	604
Legal and Other Expenses	13			13	13
Total Resources Expended	1,500			1,500	1,147
Net Income Resources for the Year	(589)	-		(589)	(150)
Transfer between Funds	-	-			
	(589)	-		(589)	(150)
Fund balances brought Forward 1 Jan 2019	1,046	4,884		5,930	6,080
Fund balances carried Forward 31 December 2019	457	4,884		5,341	5,930

THE AYOT ST LAWRENCE OLD CHURCH PRESERVATION TRUST

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2019

	2019	2018
Operating Income		
Donations	911	996
Grants		
Interest on Deposits	0	1
	<u>911</u>	<u>997</u>
Operating Charges:		
Building Costs		
Architect and surveying fees	-	-
Maintenance Work	833	530
Insurance	654	604
Legal and Other Expenses	13	13
	<u>1,500</u>	<u>1,147</u>
(Deficit)/Surplus of income for the year	(589)	(150)

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BALANCE SHEET AT 31 DECEMBER 2019

	2019	2018
Tangible Fixed Assets:		
Property - Long Leasehold (Note 4)	1	1
Current Assets		
Cash at Bank (community account+business saver)	5,380	6,633
Deposit-CafCash Limited	-	-
Debtors(below)	-	-
	<u>5,380</u>	<u>6,633</u>
Liabilities: Amounts falling due within one year		
Creditors (below)	40	100
	<u>40</u>	<u>604</u>
	5,340	5,929
Net Current Assets	<u>5,341</u>	<u>5,930</u>
Funds:		
Unrestricted		
General	457	1,046
Designated maintenance fund	4,884	4,884
Restricted		
Stabilisation Project	-	-
	<u>5,341</u>	<u>5,930</u>
Creditors Steve Tucker, church yard maintenance 2018		
Debtors		

AUDIT EXEMPTION STATEMENT

For the year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to small companies' regime.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.



Approved by the Trustees on September 23rd, 2019 and signed on their behalf by

Neil Robinson - Treasurer

THE AYOT ST LAWRENCE OLD CHURCH PRESERVATION TRUST

NOTES TO THE ACCOUNTS

1. The accounts have been prepared in accordance with the applicable accounting standards and the Statement of Recommended Practice – Accounting and Reporting by Charities.
2. Grants are recognised when received by the Trustees.
3. Expenditure is recognised when incurred.
4. Leasehold Property – The Trust has a long-term lease of The Old Church of St Lawrence, Ayot St Lawrence and its Churchyard. The lease is for 125 years from April 1999 at a peppercorn rent. A nominal value of £1 has been ascribed to the property for accounts purposes.